

DRILLING COMMENCES TO EXPAND RESOURCES AT ADELONG

Highlights

- Drilling program underway at Adelong Goldfield with drillers on site
- Program designed to explore for extensions to the mineralisation discovered at Gibraltar in the April 2022 program and in particular hole extensions to 3DGIB003

3D Resources Limited (ASX:DDD) (3D Resources or the Company) (To be renamed Adelong Gold Limited (ASX:ADG)) is pleased to announce that Indicator Drilling Company has arrived onsite and has commenced drilling on the Adelong Gold Project.

A short 600m of Reverse Circulation drilling has been planned to test for extensions to the recent discovery made in hole 3DGIB003 in April 2022. The area being drilled is immediately west from 3DGIB003.

As noted in the Company's [ASX Release 23 May 2022](#), drill hole **3DGIB003** had intersected 5 zones of gold mineralisation grading in excess of 1g/t Au at very shallow depths:

- 1m @3.36g/t Au from 2 metres
- 5m@ 3.8g/t Au from 13 metres
- 3m @ 1.96g/t Au from 25 metres
- 1m @ 4.18g/t Au from 38 metres and
- 1m @ 5.36g/t Au from 47 metres

This previous intersection warranted follow up drilling as it offered an attractive target for additional shallow resources that would be suitable for open cut mining.

This first hole drilled in the current program (3DGIB008), located approximately 30m west of 3DGIB003, was drilled south and it intersected similar geological units as occurred in 3DGIB003 with strong silicification of the granites and some zones of associated pyrites which typically has a strong association with gold at Adelong. However, it will be important to await the assay results to determine if commercial grades are present.

The next hole is being drilled North into this same zone and is designed to give a better understanding of the geology, orientations of the mineralisation and so better plan the location for the remaining holes.

Commenting on the drilling 3D Resources Managing Director, Mr. Peter Mitchell said:

"Gibraltar offers the potential to add new resources if the mineralisation identified in hole 3DGIB003 continues to the West and the early indications are that it does. This is a promising start to our program of expanding resources. This trend of increasing silicification the further west we drill is a positive sign that there is the potential for a much larger target below the Adelong Creek."



Figure 1 Drilling at 3DGIB008

Future Plans

The Company is finalising an updated Scoping Study which it believes will provide a solid commercial foundation for the project with ample scope to expand resources with additional drilling or with regional acquisitions. The Study seeks to demonstrate a commercial project based solely on the Challenger Caledonian and Currajong deposits and a basis for proceeding to production.

The initial study has already shown that open cut resources can add substantially to the bottom line and the longer term focus will be to explore targets that can add to the mine life and economic returns.

There are ample opportunities to build on the current resource base at the Adelong Gold Mine. Gibraltar offers a number of additional exploration targets, and Caledonian to Frasers Line, the Sawpit project, the Lady Mary to Gazumped line of workings, Paley's Reef, and many more deposits that have yet to be drilled also provide targets. All of these drill targets offer resource potential explained in more detail in the Company's [ASX Announcement 8 August 2022](#).

Consideration may also be given to expanding resources by way of corporate acquisitions as the immediate region has no gold processing plants operating within a 150km radius and the close proximity of the Adelong Plant to the Snowy Mountain Hwy (1.5km) which allows 40t trucks, would allow low cost transport of ore from this region.

Longer term, the Company intends to move the project into a second stage operation being underground mining and several of the resources have grades that would potentially warrant this.

-ENDS-

Released with the authority of the board.

For further information on the Company and our projects, please visit: 3dresources.com.au

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About 3D Resources Ltd

3D Resources Limited is a minerals explorer targeting high value commodities with a particular focus on Gold and owns the Adelong Goldfield in New South Wales (NSW). In May 2020, 3D Resources took control of the Adelong Goldfield which covers 70km², comprising the old Adelong Gold Project situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai. The project now carries a JORC (2012) Resource, following the resource upgrade in September 2021 of 171,700 oz of gold as well as 17 freehold properties with all mining and processing plant equipment onsite. Until recently, Adelong was a producing mine.

Competent Persons Statement

Information in this "ASX Announcement" relating to Exploration Results, geological data, and metallurgical testing has been compiled by Mr. Peter Mitchell. Mr Peter Mitchell is a Member (#104810) of the Australasian Institute of Mining and Metallurgy, the Institute of Materials, Minerals and Mining and the Canadian Institute of Mining, Metallurgy and Petroleum. He is Managing Director and paid by 3D Resources Ltd. Peter Mitchell has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person (CP) as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code) Mr Peter Mitchell believes that these Resource Estimates fairly represent the resources the subject of this Report.