

24 October 2022

TERMS OF OPTIONS

West Cobar Metals Limited (ASX:WC1) (“West Cobar”, “the Company”) confirms that shareholder approval will be sought at the Company's general meeting today for the grant of:

- (a) 1,000,000 Options to Mr Rob Klug (and/or his nominee);
- (b) 1,000,000 Options to Mr Matt Szwedzicki (and/or his nominee); and
- (c) 400,000 Options to Mr Craig McNab (and/or his nominee),

as detailed in the Notice of Meeting released to ASX on 21 September 2022.

The exercise price for the Options proposed to be issued to Messrs Klug, Szwedzicki and McNab is A\$0.32.

Full terms and conditions of the Options are disclosed in the Notice of Meeting. The Company will advise the outcome of the meeting in due course.

-ENDS-

This ASX announcement has been approved by the Board of West Cobar Metals Limited.