

Additional Cargo Sale ~US\$8,000/dmt

FOLLOWING COMPLETION OF RECENT BMX PRE-AUCTION BID SALE PROCESS

Pilbara Minerals Limited (“**Pilbara Minerals**” or the “**Company**”: ASX: “**PLS**”) is pleased to advise that it has entered into a further contract of sale for an additional 5,000dmt cargo following completion of the BMX pre-auction sale process undertaken and announced on Tuesday 18 October.

The Company has entered into a sale contract for 5,000dmt SC5.5 FOB Port Hedland priced at US\$7,255/dmt which is the equivalent of ~US\$8,000/dmt on an SC6.0 CIF China basis after adjusting for lithia content on a pro-rata basis and inclusive of freight costs.

A 5% deposit is required by early this week, with delivery expected from mid-November 2022.

Release authorised by Dale Henderson, Pilbara Minerals Limited's Managing Director and CEO.

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