

Yilgarn Cu-PGE Province Tenure Under Application

HIGHLIGHTS

- 274km² of prospective ground (Latham Prospect) applied for in the West Yilgarn Cu-PGE Province
- 7km from Chalice Gold Mines (CGM) tenure in the Mid-West
- Only minimal previous magnetite, kaolin and bauxite exploration undertaken
- Recent discoveries have changed geological thinking about the West Yilgarn Cu-PGE Province hence Latham Project Area thought prospective for a suite of commodities including Kaolin, Gypsum, Bentonite, Magnetite and PGE's

Pinnacle Minerals Limited (ASX: PIM) ("**Pinnacle**" or the "**Company**") is pleased to announce that the Company has applied for E70/6318, 274km² of prospective tenure in the newly recognised West Yilgarn Cu-PGE province between Coorow and Latham. The region is well serviced by local towns and has extensive transport infrastructure with a rail line and sealed road running through both the project area and the town of Latham 9km to the East.

Pinnacle have reviewed historical exploration data and have concluded that there is merit in continuing with and extending upon the limited exploration conducted within the project area.

A field reconnaissance visit is planned once access is granted to take surface / field samples and record visual observations which will guide future exploration activities.

Pinnacle Minerals Managing Director, Nic Matich, commented:

"Applying for prospective tenure is an effective and cost-effective way to add value to a company. The team is excited about the prospects of the new ground at Latham. The area is underexplored, essentially providing the Company with an option on any exploration upside."

This announcement has been authorised for release by the Board of Pinnacle Minerals Ltd.

For further information, please contact:

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Pinnacle Minerals Ltd

ACN: 655 033 677
ASX: PIM

Issued Capital

36,375,200 Shares
29,937,634 Options

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Directors

WILLIAM WITHAM – Non-Executive Chairman
NIC MATICH – Managing Director
LINCOLN LIU – Non-Executive Director
STEPHEN ROSS – Non-Executive Director

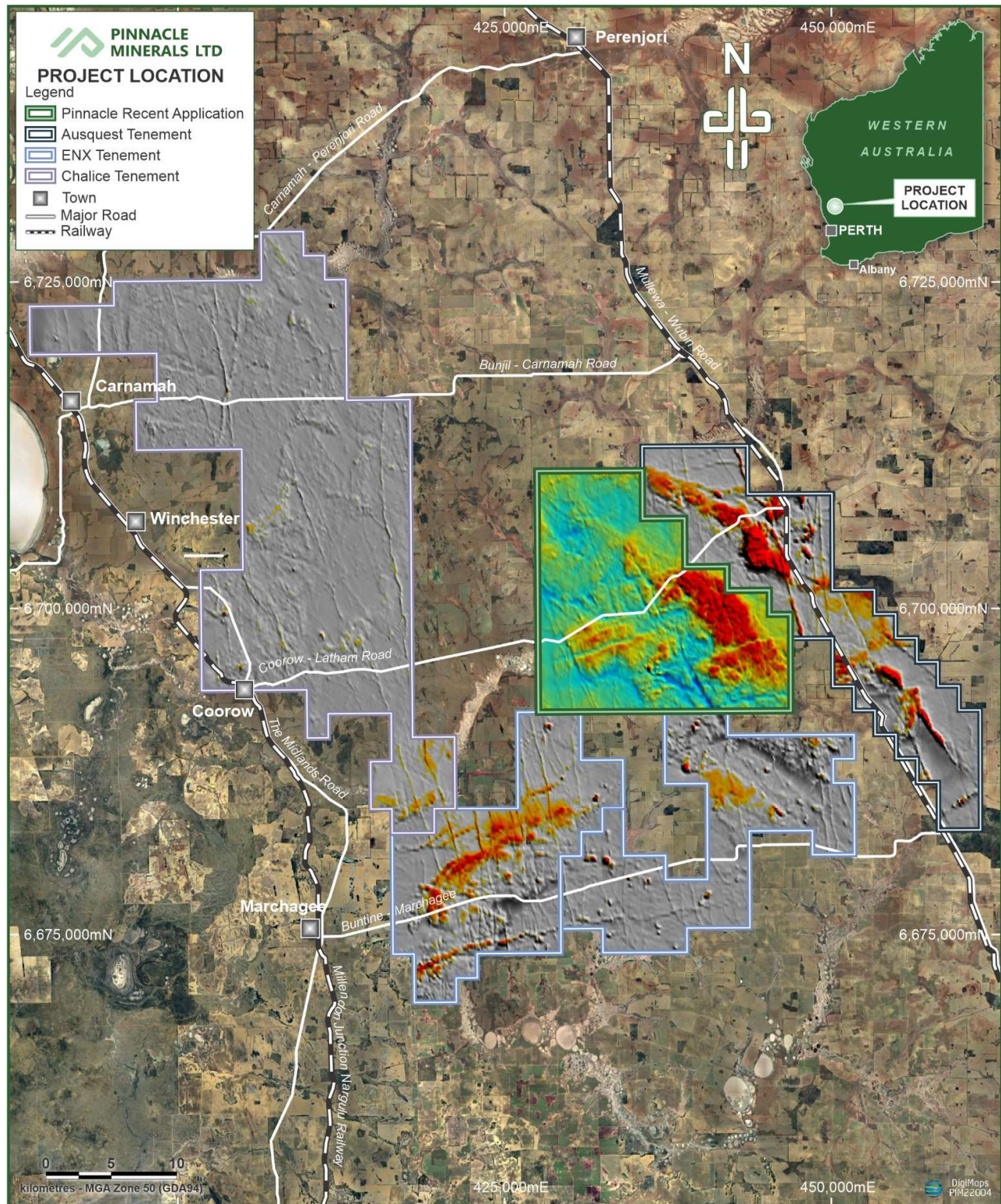


Figure 1 - Latham Project Location with magnetic anomalies highlighted

About Pinnacle Minerals

Pinnacle Minerals Ltd (ASX: PIM) is an ASX listed technology metals company focused on delivering shareholder value via the systematic exploration and development of its portfolio of kaolin and halloysite prospective projects in Western Australia and South Australia. The Company is focused on delineating resources at its advanced Bobalong and Holly Kaolin Projects in the Great Southern region of Western Australia. Drilling and a scoping study have been completed at Bobalong, with results indicating the potential for a high value direct shipping ore (DSO) product. The White Knight and Camel Lake Projects are strategically located adjacent to Andromeda Metals' (ASX: ADN) high-grade kaolin-halloysite discoveries in South Australia. Pinnacle is focused on the exploration and evaluation of the kaolin and halloysite potential of these projects.

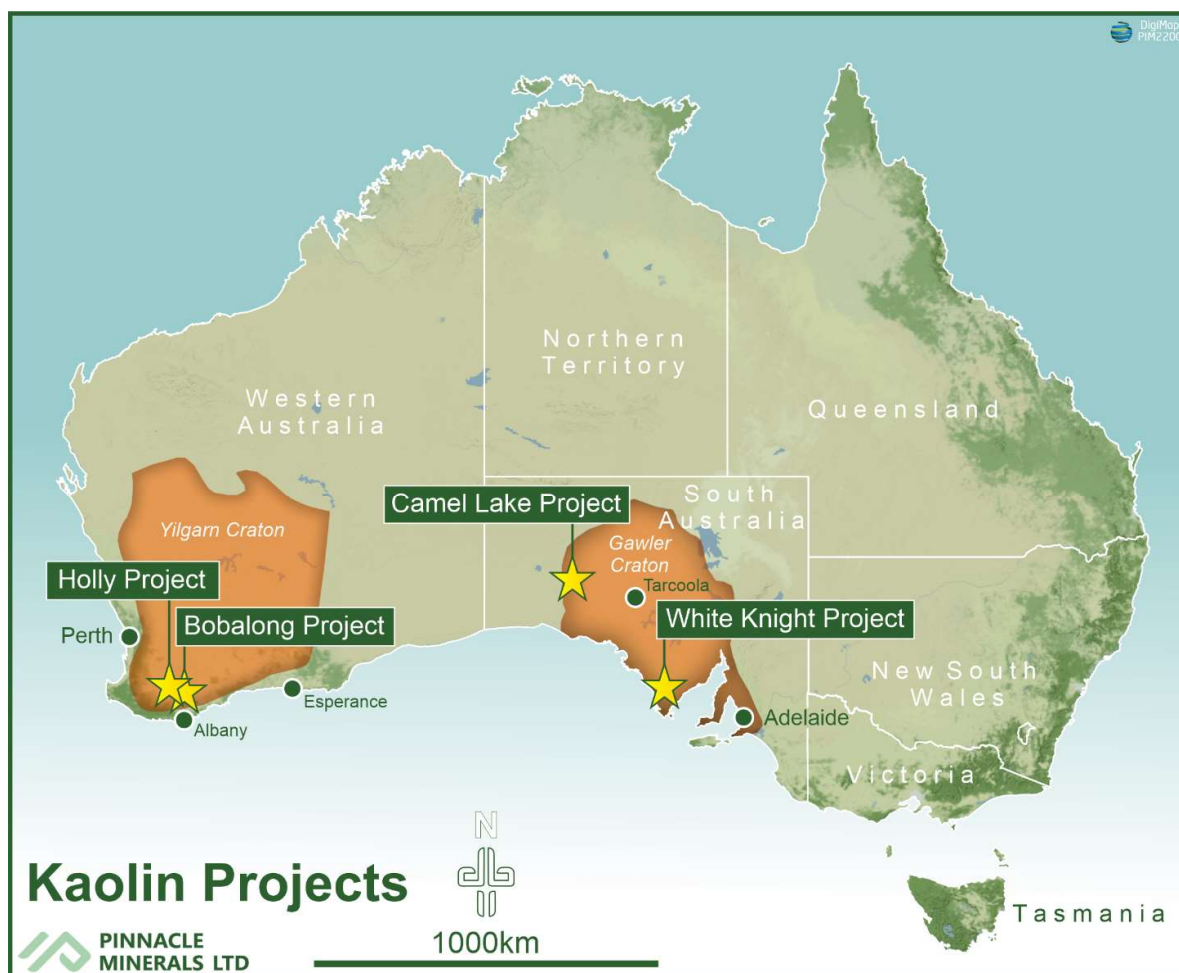


Figure 2: Pinnacle Minerals Projects' Location Map