

ASX Announcement

24 October 2022

Bridge SaaS Limited renews major agreement with Commonwealth Government DEWR

Highlights

- Bridge renewed a major agreement with the Department of Employment and Workplace Relations (DEWR) for the next three years, underpinning existing revenues for the Company.
- Bridge was previously one of a small number of providers eligible for such agreements with the Commonwealth Government.
- This agreement with the Commonwealth Government's DEWR maintains Bridge's ability to provide software services to employment services providers.
- Employment services providers contract with the DEWR to supply services relating to large government employment programs such as Workforce Australia.
- The agreement classifies Bridge as a Third Party Employment and Skills system (TPES).

Bridge SaaS Limited (ASX: BGE) ('Bridge' or the 'Company') is pleased to announce that it has renewed a major agreement with the DEWR (as representative for the Commonwealth of Australia). The DEWR is a new entity created 1 July 2022. The Company's previous agreement was with the Department of Education, Skills and Employment (DESE) which has now been separated into two departments – The Department of Education and The Department of Employment and Workplace Relations.

Bridge's new agreement with the DEWR enables the Company to keep providing software services to employment services providers and underpins existing revenues for the next three years. Currently, Bridge is one of a limited number of third party IT vendors who has a deed in place and has been accredited to provide software services to employment services providers.

TPES systems handling information or data relating to programs delivered by the DEWR must gain and maintain accreditation prior to use by DEWR Providers. The department works with Vendors such as Bridge to accredit their TPES system(s) before those Vendors sign a deed with the department.

Bridge's current accreditation extends to 14 Australian Government programs operating within the DEWR.

Managing Director and CEO, Jamie Conyngham, commented:

"Renewing our agreement with the DEWR is an important validation for our software and the security it is able to deliver for providers engaging with the various DEWR programs such as Workforce Australia.

Bridge SaaS Limited

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"Bridge is continuing to invest in software solutions for government service providers as we look to not only grow within employment services, but also expand into adjacent market segments such as aged and home care and the NDIS."

"Funds raised from the recent IPO strengthens Bridge's ability to leverage existing operations into these very significant market opportunities."

This announcement was authorised for release by the Board of BGE.

For Further Information:

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About Bridge

Bridge provides Software-as-a-Service (SaaS) based Customer Relationship Management (CRM) and workflow solutions to the employment & NDIS industries. Bridge commenced operations in 2008 and has built an established, high-quality customer base within the Employment Services segment.

Bridge software is a single platform that simplifies the unique data, compliance and documentary evidence requirements of major government-funded programs through a unified user interface. Bridge software allows Providers to effectively manage large client caseloads and geographically distributed workforces, within a secure and compliant cloud-based platform. The Company manages more than 1 million client records and is accredited for multiple Australian Government programs.