

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	West African Resources Limited
ABN	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Elizabeth Mounsey
Date of last notice	14 February 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	24 October 2022
No. of securities held prior to change	1) 63,923 Ordinary Shares (WAF) 2) 28,586 Performance Rights (in lieu of 30% of 2020 Director fees) Exercise price: Nil Subject to service conditions Expiry: 17 December 2022 3) 22,277 Performance Rights (in lieu of 30% 2021 Director fees) Exercise price: Nil Subject to service conditions Expiry: 22 January 2023 4) 20,963 Performance Rights (in lieu of 30% of 2022 Director fees) Exercise price: Nil Subject to service conditions Expiry: 10 February 2024
Class	Ordinary Shares (WAF)

+ See chapter 19 for defined terms.

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Number acquired	50,863
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	1) 114,786 Ordinary Shares (WAF) 2) 20,963 Performance Rights (in lieu of 30% of 2022 Director fees) Exercise price: Nil Subject to service conditions Expiry: 10 February 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Performance Rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.