

COMPANY COMPLETES CONSOLIDATION & CHANGE OF NAME

Highlights

- Shareholders approve consolidation of shares
- Company also received approval for change of name
- Adelong Gold Limited (ASX:ADG) to begin trading on Thursday 27 October 2022

3D Resources Limited (ASX:DDD) (3D Resources or the Company) (To be renamed Adelong Gold Limited (ASX:ADG)) is pleased to announce that it received approval from shareholders to undertake a consolidation of capital to reduce the number of shares on issue and to change its name to Adelong Gold Ltd.

CONSOLIDATION OF SHARES

As of 13 October 2022 the Company has 443m shares on issue after a 1:10 consolidation. The consolidation applied equally to all shareholders with individual shareholdings reduced in the same ratio as the total number of shares (subject only to rounding up of fractions). Accordingly, the consolidation has no material effect on the percentage interest of each individual shareholder or the underlying value of the Company.

The consolidation of capital also applied to options on issue at the time of the consolidation. In accordance with the option terms and ASX Listing Rule 7.22, these options were consolidated on the same basis as the shares with the exercise price amended in inverse proportion to the consolidation ratio. The expiry dates of the options did not change.

CHANGE OF COMPANY NAME AND ASX CODE

In line with its intention to develop the Adelong Gold Project and to increase its presence in the region, the Company also received approval to change its name to Adelong Gold Ltd (ASX:ADG). The Company's Directors believe the new name better reflects the Company's current endeavours and its future plans.

The ASX have advised that the code and name change will be effective from 27 October 2022.



BACKGROUND

In May 2020 the Company acquired the Adelong Gold project located in the township of Adelong, NSW. The acquisition presented an opportunity to acquire a near term producing mine in the company's preferred commodity, gold. The Adelong goldfield boasts historic production of more than 800,000 oz and the acquisition included real estate, plant and equipment, 16 exploration permits covering 70km² including a mining permit covering 1.5km².

Although substantial work had been completed on the project by previous owners, the Company's initial reviews of the extensive database generated over the years indicated that changes to the design and scale of the existing plant and a different approach to possible future exploration opportunities could enable it to reopen the existing mine, and to substantially enhance the value of the acquisition with an exploration program targeting increased resources to expand mine life.

Since its acquisition of Adelong the Company has increased JORC compliant resources, completed several drilling and exploration programs to identify potential future opportunities for resource expansion at Caledonia and Gibraltar, and is completing a detailed scoping study evaluating project logistics and economics supporting a plant redesign and mine reopening. The company has already released an initial scoping study demonstrating an attractive return on a modest capital outlay. It also expects to shortly release the final study with a further enhanced bottom line.

The Company is of the view that Adelong continues to represent an excellent investment opportunity which merits development and commercialisation, and the best path forward for the company.

-ENDS-

Released with the authority of the board.

For further information on the Company and our projects, please visit: [3dresources.com.au](https://www.3dresources.com.au)

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About 3D Resources Ltd

3D Resources Limited is a minerals explorer targeting high value commodities with a particular focus on Gold and owns the Adelong Goldfield in New South Wales (NSW). In May 2020, 3D Resources took control of the Adelong Goldfield which covers 70km², comprising the old Adelong Gold Project situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai. The project now carries a JORC (2012) Resource, following the resource upgrade in September/October 2021 of 171,700 oz of gold as well as 17 freehold properties with all mining and processing plant equipment onsite. Until recently, Adelong was a producing mine

