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**ASX ANNOUNCEMENT**  
**25 OCTOBER 2022**

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**NICKELX APPOINTS RICHARD MONTI TO THE BOARD**

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NickelX Limited ("NickelX" or "the Company") (ASX: NKL) is pleased to report that Mr Richard Monti will join the board of directors as a Non-Executive Director, with the appointment date effective after the Company's Annual General Meeting (AGM) to be held on the 24<sup>th</sup> November 2022.

Richard Monti is a geologist with a successful career of over 35 years in the international mineral resource industry resulting in broad industry knowledge and strong strategic planning capabilities. He has first-hand working knowledge of all aspects of the industry from project generation, exploration, resource, feasibility, construction, operations, finance, marketing and divestment. Mr Monti has worked in diverse countries with exposure to most commodities including base metals, nickel, iron ore, coal, industrial minerals, potash and gold.

He also has over 60 director-years' experience on 15 ASX and TSX-listed mining and exploration companies from micro-caps through to mid-size miners and has built and managed teams of up to 70 personnel. He worked for a number of international and Australian companies including Anaconda Nickel, RTZ Exploration, the North Group and the Normandy Group. During a 7-year term at Anaconda Nickel, he held general manager positions in technical, commercial and marketing fields.

Mr Monti was a principal of corporate advisory firm, Ventnor Capital, from 2005 to 2010 and is the principal of Terracognita which supplies advice to resource industry companies. He has proven experience and understanding of equity capital markets, debt funding and has strong relationships with broking and banking houses in Australia and Canada.

The Company has agreed to pay Mr Monti \$45,000 p.a. and has issued 1,950,000 Options to Mr Monti on similar terms of existing NickelX Directors, being in 3 tranches with exercise prices of 25c, 30c and 40c, expiring three years from date of issue.

**Nickel X Chairman Jonathan Downes commented:**

"Richard is a highly experienced Mining Executive with appropriate Technical and Corporate skills across project generation, exploration, resource, feasibility, operations, finance and marketing. Importantly for Nickel X he brings a wealth of experience in the Nickel sector, during a 7-year term at Anaconda Nickel, where I also worked with him, where he held general manager positions in technical, commercial and marketing fields. On behalf of the board, advisors and shareholder of Nickel X, we welcome Richard to the team and look forward to working with him."

This announcement is authorised for ASX release by Matt Gauci, Managing Director of the Company.

**ENDS.****CONTACT:**

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