



25 October 2022

Pro-Rata Loyalty Options Offer

Kingsland Minerals Ltd (ACN 647 904 014) (**ASX: KNG**) (**the Company**) is pleased to announce a pro rata non-renounceable entitlement offer of one (1) option (**Loyalty Option**) for every two (2) fully paid ordinary shares in the capital of the Company (**Shares**) held by eligible shareholders registered on the record date of 1 November 2022 (**Record Date**) at an issue price of \$0.01 per Loyalty Option to raise up to approximately \$186,949.20 (before costs) (**Offer**). The Offer is fully underwritten by Westar Capital Limited (AFSL 255789).

Each Loyalty Option will be exercisable at \$0.25 on or before 31 October 2026. The Company intends to apply for quotation on the ASX of the Loyalty Options to be issued under the Offer.

The funds raised from the Offer are intended to be applied in accordance with the table set out in Annexure A.

Further details of the Offer, including details on how to accept the offer and key risks associated with an investment in the Company are set out in the Prospectus. Shareholders eligible to participate in the Offer should read the Prospectus carefully and consult their professional advisers as necessary.

The Offer timetable is as follows:

Event	Date
Lodgement of Prospectus with the ASIC	Tuesday, 25 October 2022
Lodgement of Prospectus and Appendix 3B with ASX	Tuesday, 25 October 2022
Ex date	Monday, 31 October 2022
Record Date for determining Entitlements	Tuesday, 1 November 2022
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Friday, 4 November 2022
Last day to extend the Closing Date	Thursday, 10 November 2022
Closing Date as at 5:00pm**	Tuesday, 15 November 2022
Loyalty Options quoted on a deferred settlement basis	Wednesday, 16 November 2022
ASX notified of under subscriptions	Friday, 18 November 2022
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Loyalty Options (by 12pm Sydney time)	Tuesday, 22 November 2022
Quotation of Loyalty Options issued under the Offer***	Wednesday, 23 November 2022

* Dates are indicative and subject to change. The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date of quotation of the Loyalty Options on the ASX may vary.

**The Directors may extend the Closing Date for the Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Loyalty Options are expected to commence trading on ASX may vary.

***Quotation of the Loyalty Options is subject to the Company satisfying the quotation requirements set out in Chapter 2 of the ASX Listing Rules.

If you have any queries regarding the Offer, please contact your stockbroker, accountant, other independent professional adviser or the Company's registry, Advanced Share Registry Limited on +61 8 9389 8033, up to the Closing Date of the Offer.

THIS ANNOUNCEMENT HAS BEEN AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

About Kingsland Minerals Ltd

Kingsland Minerals Ltd is an exploration company with assets in the Northern Territory and Western Australia. There are four project areas in the NT: Allamber, Woolgni, Shoobridge and Mt Davis. In addition Kingsland Minerals owns a nickel project at Lake Johnston in Western Australia. Kingsland's focus is on exploration and development of prospective uranium prospects at Allamber and Shoobridge in the Northern Territory.

Enquiries

Any enquiries regarding the Entitlement Offer should be directed to:

Bruno Seneque
Company Secretary/Director
Email: info@kingslandminerals.com.au
Tel: +61 8 9381 3820

ANNEXURE A – USE OF FUNDS

The funds raised from the Offer are intended to be applied in accordance with the table set out below:

Item	Proceeds of the Offer	(\$)	%
1.	Northern Territory Projects	\$55,000	29.42
2.	Lake Johnston Project	\$40,000	21.39
3.	Working Capital	\$47,317	25.31
4.	Expenses of the Offer	\$44,632	23.88
	Total	\$186,949	100%

Notes:

1. Refer to Section 6.9 of the Prospectus for further details relating to the estimated expenses of the Offer.