

Market Announcement

25 October 2022

PolarX Limited (ASX: PXX) – Suspension from Quotation

Description

The securities of PolarX Limited ('PXX') will be suspended from quotation immediately under Listing Rule 17.2, at the request of PXX, pending the release of an announcement regarding a capital raise.

Issued by

Damian Dinelli

Adviser, Listings Compliance (Perth)



25 October 2022

ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

Via email: tradinghaltsperth@asx.com.au

REQUEST FOR VOLUNTARY SUSPENSION

In accordance with ASX Listing Rule 17.2, PolarX Limited (ASX:PXX) (**the Company**) requests a voluntary suspension of its securities pending the release of an announcement regarding a capital raising.

The Company provides the following information in relation to this request:

- a trading halt in the Company's securities was previously granted on 21 October 2022 for the purpose of considering, planning and executing a capital raising;
- the Company is not in a position to make an announcement at this time;
- the Company requests that the voluntary suspension remains in place until the earlier of release of the announcement or the commencement of trading on 26 October 2022; and
- the Company is not aware of any reason why the voluntary suspension should not be granted by the ASX.

For and on behalf of PolarX Limited

Ian Cunningham
Company Secretary