

# Market Announcement

25 October 2022

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## NT Minerals Limited (ASX: NTM) – Suspension from Quotation

### Description

The securities of NT Minerals Limited ('NTM') will be suspended from quotation immediately under Listing Rule 17.2, at the request of NTM, pending the release of an announcement regarding a potential legacy liability of NT Minerals relating to mining activities conducted in New South Wales (NSW).

### Issued by

**Damian Dinelli**

Adviser, Listings Compliance (Perth)

25 October 2022

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## ASX Market Announcements

By email: [tradinghaltspert@asx.com.au](mailto:tradinghaltspert@asx.com.au)

Dear Sir/Madam,

### NT Minerals Limited – Request for Voluntary Suspension

In accordance with Listing Rule 17.2 NT Minerals Limited (ASX: NTM) ('**NT Minerals**' or '**the Company**') requests that a voluntary suspension be placed on all its listed securities. The voluntary suspension is requested until an announcement is made to the market regarding a potential legacy liability of NT Minerals relating to mining activities conducted in New South Wales (NSW). Mining ceased in 1996 and processing was completed by January 2000.

The NSW Resources Regulator has notified NT Minerals that the Company, then known as Burdekin Pacific Limited ('**Burdekin**'), was, in 2005, issued with a S.240 Notice under the *Mining Act, 1992* requiring Burdekin to undertake rehabilitation works in relation to the mining lease previously held by the Company (Burdekin) in respect of the McKinnons Mine near Cobar, NSW, which lease expired in June 2004.

The current directors of NT Minerals were not previously aware of this matter, which is some 17 years ago, and are seeking to engage with the NSW Resources Regulator to understand the full position in relation to the Notice and to what extent there may be outstanding obligations in relation to the remediation of the mine site. This includes trying to understand of the actions of Burdekin and subsequent successors.

In these circumstances and until a clearer picture is obtained, including an understanding of any liability quantum, the directors consider the best course of immediate action is to allow the company's securities go into suspension. This is a regrettable step, but the most prudent at this stage.

The Company hopes to make an announcement before market open on Monday, 7 November 2022 after which time it would expect its securities to be trading.

The Company is not aware of any reason why the voluntary suspension should not be granted. The Company is not aware of any other information to inform the market about the voluntary suspension.

Yours faithfully,

Melanie Ross  
Company Secretary