

Loyalty Options Prospectus and Offer

Key Highlights

- *Eligible Shareholders to be offered the opportunity to apply for a 1-for-2 Loyalty Options in the Company*
- *Loyalty Options under the Options Entitlement Offer are priced at \$0.005 per option with an exercise price of \$0.25c and an expiry date of 30 September 2025*
- *The Company intends to have the Loyalty Options listed*

Summit Minerals Limited (ASX: SUM) (“Summit” or “the Company”) is pleased to announce pursuant to its listing prospectus it is preparing to offer all Eligible Shareholders¹ the opportunity to apply for Loyalty Options in the Company.

In the coming weeks, Summit will be lodging a Prospectus, and the Entitlement and Acceptance form for a non-renounceable entitlement issue of one (1) option (“Loyalty Option”) for every two (2) Shares held (“Entitlement Issue” or “Offer”) to raise up to \$87,319 before costs. The price of the Loyalty Options under the Offer is \$0.005 each (“Issue Price”), exercisable at \$0.25, on or before 30 September 2025.

Acceptance for the Offer will close two weeks after delivery of the official record date.

Applicants should consult their brokers or professional advisors regarding undertaking an investment in the Offer.

The Company intends to apply to the ASX to have the Loyalty Options listed on the ASX.

Summit’s Managing Director, Jonathan King, commented:

“We are very pleased to be making this offer to eligible shareholders in recognition of their invaluable support of the Company. Since listing in early August, we have made strong progress on our exploration projects, gaining access agreements to the Phillips River lithium project and parts of the Windfall antimony Project. We have expanded the Rare-earth opportunity at Stallion and in doing so captured the 3.3Mlb Stallion uranium resource originally outlined by Manhattan Corporation. We are very focused on developing the Company and the assets for the benefit of all shareholders.”

¹ Eligible Shareholders for participation in the Options Entitlement Offer are those shareholders with a registered address in Australia or New Zealand and, are shareholders in Summit Minerals at the time of the Record Date.



Summit is currently preparing a Prospectus and Entitlement and Acceptance form for the Options Entitlement Offer, which will be available for download on the Company's website, www.summitminerals.com.au, from the date of lodgement of the Prospectus with ASIC. A further announcement, including the timetable for the Options Entitlement Offer, will be provided by the Company on lodgement of the Prospectus.



**Summit Minerals
Project Locations**



Figure 3: Summit Minerals' project locations

Authorised for release by the Board of Summit Minerals Limited.

- ENDS -

For More Information:

Summit Minerals Limited

E: info@summitminerals.com.au

T: +61 8 9426 0666

Peter Taylor

E: peter@nwrcommunications.com.au

T: +61 412 036 231

Additional information is available at www.summitminerals.com.au



About Summit Minerals Limited

Summit Minerals Limited is an Australian-focused ASX-listed battery mineral exploration company with a portfolio of projects in demand-driven commodities. It is focused on systematically exploring and developing its projects to delineate multiple JORC-compliant resources.

Summit's projects include the Windfall Antimony Project in the antimony-gold province of the southern New England Fold Belt region in NSW, the Stallion REE Project in Ponton River WA, the Phillips River Lithium Project in Ravensthorpe WA, the Bridgetown Lithium Project in Bridgetown WA, strategically located along strike of Talison's Greenbushes Mine and the Northern REE / Lithium Projects in Gascoyne and Pilbara WA. Through focus, diligence and execution, the board of Summit Minerals is determined to unlock previously unrealised value in our projects.

Competent Person Statement

The information related to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on data compiled by Jonathan King, a Competent Person who is a Member of The Australian Institute of Geoscientists. Jonathan King is a director of Collective Prosperity Pty Ltd. Jonathan King has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Jonathan King consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This announcement contains 'forward-looking information based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.



info@summitminerals.com.au



L1/389 Oxford Street Mount Hawthorn WA 6016



www.summitminerals.com.au