

25 October 2022

708A CLEANSING NOTICE

Besra Gold Inc (**Besra or the Company**) provides notification under paragraph 5(e) of section 708A of the Corporations Act 2001 (Cth) (**Act**).

This is a Cleansing Notice (**Notice**) for 11,111,111 CDIs issued at \$0.09 per CDI to Quantum Metals Recovery Inc via a placement as announced on 10 October 2022.

The CDIs were issued without disclosure under section 708A(5) of the Act on 21 October 2022. The Act restricts the on-sale of securities issued without disclosure unless the sale is exempt under section 708 or 708A of the Act.

The issue of this Notice by Besra enables the CDIs issued via the placement on the terms described above, to be on-sold immediately to retail investors without further disclosure.

The Company advises in accordance with section 708A(6) of the Act:

1. The CDIs were issued without disclosure to investors under part 6D.2 of the Act.
2. As at the date of this Notice, the Company has complied with (i) the provisions of Chapter 2M of the Act as they apply to the Company and (ii) section 674, of the Act.
3. The Company is not aware of any information required to be disclosed for the purposes of section 708A(6)(e) of the Act, being information (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules and (ii) that investors and their professional advisors would reasonably require for the purposes of making an informed assessment of the (a) assets and liabilities, financial position and performance, profits and losses and prospects of the Company or (b) the rights and liabilities attaching to the CDIs of the Company.
4. As at the date of this Notice, there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act.

This Notice has been authorised for release to the ASX by the Executive Director, on behalf of the Board of Directors.

Eryn Kestel
Company Secretary
company.secretary@besra.com



Besra (*Accipiter virgatus*), also called the besra sparrowhawk, occurs throughout southern and eastern Asia. It is a medium sized raptor with short broad wings and a long tail making it very adept at manoeuvring within its environment and an efficient predator.