



ESSENTIALMETALS

for a sustainable future

ASX Code: ESS

Corporate Profile

Shares on issue: 251,773,629
Listed Options: 15,434,525
(\$0.15 exercise: 30/11/22 expiry)

Cash: \$10.5m (30 June 2022)
Debt: Nil

KEY PROJECTS

LITHIUM Pioneer Dome

GOLD Golden Ridge

GOLD Juglah Dome

Joint Ventures (ESS %)

2 x nickel projects (20-25%)*

4 x gold projects (25-30%)*

* Free carried to a decision to mine

Corporate Directory

Non-Executive Chairman

Craig McGown

Non-Executive Directors

Paul Payne

Warren Hallam

Managing Director

Timothy Spencer

Company Secretary

Greg Fitzgerald

Exploration Manager

Andrew Dunn

Investor Relations

Nicholas Read

Read Corporate

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25 October 2022

Exercise of Options

Notice under section 708(A)(5)(e) of the Corporations Act 2001.

Essential Metals Limited (ASX:ESS) (ACN 103 423 981) ('the Company') has issued and allotted 3,410,947 Shares upon the exercise of 3,410,947 listed ESSO Share Options exercisable at 15c and expiring on 30 November 2022, raising \$511,642 before issue costs. Refer to the application for quotation of securities notification dated 25 October 2022 for further details.

Accordingly, the Company gives notice under section 708A(5)(e)(i) of the Corporations Act 2001 (Cth) ('Act') that:

1. the abovementioned Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and with section 674 of the Act, and
3. as at the date of this notice there is no information to be disclosed which is "excluded information" as defined in subsection 708A(7) of the Act that is reasonable for investors and their professional advisors to find in a disclosure document.

Authorised for release by the Board of Directors

For further information:

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