



Announcement Summary

Entity name

BUXTON RESOURCES LIMITED

Date of this announcement

Tuesday October 25, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options (14 cents exercise price and 25 October 2025 expiry date)	7,500,000	25/10/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BUXTON RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

86125049550

1.3 ASX issuer code

BUX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

25/10/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options (14 cents exercise price and 25 October 2025 expiry date)

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

25/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
EAMON HANNON	GYB SERVICES PTY LTD <THE HANNON FAMILY A/C>	1,500,000
SEAMUS CORNELIUS	MR SEAMUS IAN CORNELIUS	1,000,000
ANTHONY MASLIN	MR ANTHONY MASLIN + MRS MARITE NORRIS <MASLIN FAMILY A/C>	1,000,000
STUART FOGARTY	PATO NEGRO <THE NEGRO TORRO INVESTMENT A/C>	1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Schedule 2 of the Notice of Meeting https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02563141-6A1107631?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.14000000

Expiry date

25/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Schedule 1 of the Notice of Meeting https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02563141-6A1107631?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

The options issued to directors were approved by shareholders on 4 October 2022

Issue details**Number of +securities**7,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BUX : ORDINARY FULLY PAID	145,829,094

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BUXAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	9,450,000
BUXAO : OPTION EXPIRING 25-NOV-2024 EX \$0.15	1,500,000
BUXAN : OPTION EXPIRING 30-NOV-2023 EX \$0.15	750,000
New class - code to be confirmed : Unlisted Options (14 cents exercise price and 25 October 2025 expiry date)	7,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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