26 OCT 2022

ABOUT ADRIATIC METALS (ASX:ADT, LSE:ADT1, OTCQX:ADMLF)

Adriatic Metals Plc is focused on the development of the 100%-owned, Vares high-grade silver project in Bosnia & Herzegovina, and exploration at the Raska base & precious metals project in Serbia.

DIRECTORS

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Mr Paul Cronin MANAGING DIRECTOR & CEO

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HIGH-GRADE INTERCEPTS CONTINUE TO EXPAND RUPICE NORTHWEST EXTENSION

VARES PROJECT EXPLORATION HIGHLIGHTS

Exploration drilling at Rupice Northwest, which lies outside the Company's current reserve and resource estimates, continues to intercept additional thick, high-grade massive sulphide mineralisation up-dip and down plunge from previously reported intersections.

The current exploration drilling campaign at Rupice Northwest is designed to confirm whether the high-grade mineralisation at the existing Rupice Mineral Resource ("RMR") continues along strike to the northwest. The intercepts announced are assay results from nine exploration drill holes out of nineteen completed in the year to date.

These assay results are in addition to the results announced previously on 30 June 2022.

Assay results from Rupice Northwest, as detailed below, confirm extension of mineralisation along strike of RMR. Widths and grades intercepted at Rupice Northwest are equivalent to those held within the existing high-grade RMR; continuity between approximately 80m spaced sections has been established over a strike extent of 250m.

Further drilling in the remainder of 2022 will reduce this spacing to approximately 40m between drill lines. By year end, a drilling gap of less than 90m will separate RMR from the adjacent Rupice Northwest mineralisation.

There is no evidence to indicate Rupice Northwest is not connected or is located on a separate geological system to RMR. In addition, the direct strike and plunge continuity suggests that even if faulted, there is minimal, if any, displacement between Rupice Northwest and RMR.



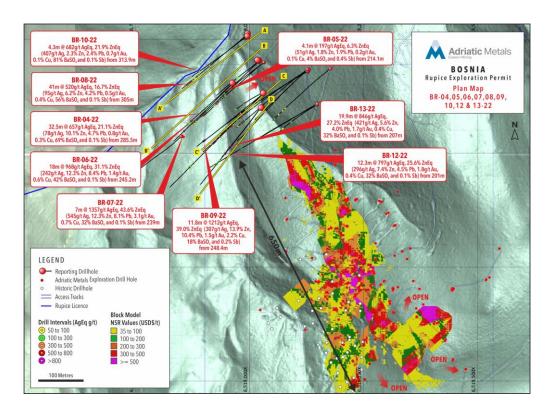


Figure 1: Plan view map of Rupice and location of recent drilling activity

Drillhole highlights:

Drillholes BR-04-22 and BR-05-22 are located 155m northwest of RMR. They are respectively drilled up-dip and down-dip of previously reported hole BR-12-21 (24.7m at 514g/t AgEq), intercept:

- BR-04-22 32.5m at 657 g/t AgEq, 21.1% ZnEq (78g/t Ag, 10.1% Zn, 4.7% Pb, 0.8g/t Au, 0.3% Cu, 69% BaSO4, 0.1% Sb) from 285.5m
 - including 2m at 1,331 g/t AgEq, 42.8% ZnEq (170g/t Ag, 19.7% Zn, 18.5% Pb, 0.5g/t Au, 1.2% Cu, 40% BaSO4, 0.2% Sb) from 315.0m.
- BR-05-22 4.1m at 197 g/t AgEq, 6.3% ZnEq (51g/t Ag, 1.8% Zn, 1.9% Pb, 0.2 g/t Au, 0.1% Cu, 4% BaSO4, 0.4% Sb) from 214.1m.

At the time of release, barium sulphate assays values for holes BR-06-22 to BR-13-22 are preliminary. All other assay results are final. Ag and Zn equivalent calculations have been completed using preliminary BaSO4 assay results.

Drillholes BR-06-22 and BR-07-22, located 175m northwest of RMR and drilled up-dip of the currently reported hole BR-04-22 (32.5m at 657 g/t AgEq), intercepted:

- BR-06-22 18m at 968 g/t AgEq, 31.1% ZnEq (242 g/t Ag, 12.3% Zn, 8.4% Pb, 1.4 g/t Au, 0.6% Cu, 42% BaSO4, 0.1% Sb) from 245.2m
 - including 3.8m at 1,848 g/t AgEq, 59.4% ZnEq (763 g/t Ag, 16.3% Zn, 15.2% Pb, 3.6g/t Au, 0.6% Cu, 31% BaSO4, 0.1% Sb) from 245.2m.
 - including 6.2m at 1,174 g/t AgEq, 37.7% ZnEq (169 g/t Ag, 19% Zn, 11.1% Pb, 1.2 g/t Au, 1.0% Cu, 42% BaSO4, 0.1% Sb) from 254.0m.
- BR-06-22 2.3m at 514 g/t AgEq, 16.5% ZnEq (139 g/t Ag, 2.4% Zn, 2.8% Pb, 1.3 g/t Au, 0.5% Cu, 3% BaSO4, 1.1% Sb) from 148.3m.



- BR-07-22 7.0m at 1,357 g/t AgEq, 43.6% ZnEq (545 g/t 12.3% Zn, 8.1% Pb, 3.1g/t Au, 0.7% Cu, 32% BaSO4, 0.1% Sb) from 239.0m
 - including 5.4m at 1,736 g/t, 55.8% ZnEq (700 g/t Ag, 15.7% Zn, 10.3% Pb, 4.0 g/t Au, 0.9% Cu, 42% BaSO4, 0.1% Sb) from 239.0m.

Drillholes BR-08-22 and BR-10-22, located 250m northwest of RMR and drilled down plunge of the previously reported hole BR-12-21 (24.7m at 514g/t AgEq), intercepted:

- BR-08-22 18.4m at 194 g/t AgEq, 6.2% ZnEq (91g/t Ag, 2.2% Zn, 0.9% Pb, 0.02 g/t Au, 0.02% Cu, 13% BaSO4, 0.1% Sb) from 267.0m.
- BR-08-22 9.0m at 95 g/t AgEq, 3.1% ZnEq (50g/t Ag, 1.0% Zn, 0.4% Pb, 0.01 g/t Au, 0.01% Cu, 7% BaSO4, 0% Sb) from 291.0m.
- BR-08-22 41.0m at 520 g/t AgEq, 16.7% ZnEq (95 g/t Ag, 6.2% Zn, 4.2% Pb, 0.5g/t Au, 0.4% Cu, 56% BaSO4, 0.1% Sb) from 305.0m
 - including 1.7m at 1,421 g/t AgEq, 45.7% ZnEq (160 g/t Ag, 19.4% Zn, 1.6g/t Au, 2.1% Cu, 28% BaSO4, 0.5% Sb) from 334.0m.
- BR-10-22 4.3m at 682 g/t AgEq, 21.9% ZnEq (407 g/t Ag, 2.3% Zn, 2.4% Pb, 0.7 g/t Au, 0.1% Cu, 81% BaSO4, 0.1% Sb) from 313.9m.

Drillhole BR-09-22, located 90m northwest of RMR and drilled to test the area between the previously reported holes BR-06-22 (18.0m at 968 g/t AgEq) and BR-02-22 (23.0m at 831g/t AgEq), intercepted:

- BR-09-22 11.8m at 1,212 g/t AgEq, 39.0% ZnEq (307g/t Ag, 13.9% Zn, 10.4% Pb, 1.5 g/t Au, 2.2% Cu, 18% BaSO4, 0.2% Sb) from 284.4m
 - including 9.0m at 1,497 g/t AgEq, 48.1% ZnEq (388 g/t Ag, 17.1% Zn, 13.2% Pb, 1.9g/t Au, 2.5% Cu, 23% BaSO4, 0.2% Sb) from 284.4m.

Drillholes BR-12-22 and BR-13-22, located 75m northwest of the existing RMR and drilled to test the southeast extension of the previous reported drill fan of BR-01-22, BR-02-22 and BR-03-22, intercepted:

- BR-12-22 12.3m at 797 g/t AgEq, 25.6% ZnEq (296 g/t Ag, 7.4% Zn, 4.5% Pb, 1.8g/t Au, 0.4% Cu, 35% BaSO4, 0.1% Sb) from 201.0m
 - including 7.0m at 1,312g/t AgEq, 42.2% ZnEq (495 g/t Ag, 12.1% Zn, 7.4% Pb, 2.9g/t Au, 0.6% Cu, 59% BaSO4, 0.1% Sb) from 201.0m.
- BR-13-22 19.9m at 846 g/t AgEq, 27.2% ZnEq (421g/t Ag, 5.6% Zn, 4.0% Pb, 1.7g/t Au, 0.4% Cu, 32% BaSO4, 0.1% Sb) from 207.0m
 - including 6.5m at 1,861 g/t AgEq, 59.8% ZnEq (1,020 g/t Ag, 12.1% Zn, 7.7% Pb, 3.8 g/t Au, 0.6% Cu, 54% BaSO4, 0.3% Sb) from 210.0m.

2022 Exploration Works

As previously announced on 30 June 2022, step-out exploration drilling intersected high-grade mineralisation in drill holes BR-01-22, BR-02-22 and BR-03-22 located 90m northwest of the existing RMR. Subsequently, the Company has focused exploration activities on testing of this northwest extension with continued success.

The new results have shown continuity of mineralisation up-dip and down plunge from previous reported drill hole BR-12-21. Hole BR-07-22 extended the previously known mineralisation 83m up-dip, while hole BR-05-22 confirmed continuity within the upper zone of mineralisation.

Drill holes BR-11-22, BR-14-22, BR-15-22, BR-16-22, BR-17-22 and BR-18-22 have also been completed and are awaiting assay results. Each of these holes intersected significant zones of massive sulphide mineralisation. Drilling of Rupice Northwest will continue to end of year with the objective of generating a maiden Inferred resource estimate for Rupice Northwest in Q1 2023.



Paul Cronin, Adriatic's Managing Director and CEO, commented: "The highly successful drilling campaign at Rupice Northwest further underpins Adriatic's strategy to increase the life of mine of Rupice to at least twenty years. The most encouraging aspect of the drilling results has been the consistency of not only the depths and widths of Rupice Northwest, but also the grades which are consistent with the reserve defined in the main Rupice orebody.

Assay results on 6 holes already drilled are still to be delivered and a further 2,500m of drilling is to be completed before the end of 2022. Adriatic Metals intends to publish a maiden resource for Rupice Northwest in Q1 2023."

For further information please visit <u>www.adriaticmetals.com</u>; <u>@AdriaticMetals</u> on Twitter; or contact:

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RUPICE NORTHWEST EXPLORATION RESULTS

Adriatic Metals PLC (ASX:ADT, LSE:ADT1, OTCQX:ADMLF) ("Adriatic" or the "Company") is pleased to report on recent exploration results at the Company's flagship Vares Silver Project in Bosnia & Herzegovina.

As previously announced on the 30 June 2022, exploration drilling intersected high-grade mineralisation in drill holes BR-01-22, BR-02-22 and BR-03-22, located 90m northwest of the existing Rupice Mineral Resource ("RMR"). Subsequently, the Company has focused exploration activities on testing this potential northwest extension ("Rupice Northwest") with continued success. Results from new drill holes BR-04-22, BR-05-22, BR-06-22, BR-07-22, BR-07-22, BR-09-22, BR-10-22, BR-12-22, and BR-13-22 are detailed below.

New results have shown continuity of mineralisation up-dip from previous drill hole BR-12-21. Drill hole BR-07-22 extended the previously known mineralisation 83m up-dip, while hole BR-05-22 confirmed continuity within the upper zone of mineralisation.

Drill holes BR-08-22 and BR-10-22 extended the already known mineralised orebody an additional 74m northwest from the previously reported drill hole BR-12-21. The mineralisation remains open to the northwest.

Defining extensions and confirming continuity of high-grade massive sulphide mineralisation at Rupice Northwest remains the core focus of the 2022 exploration plan. Two diamond drill rigs are dedicated to completion of the exploration drilling program to the end of 2022.

Additional to drilling in Q3, a ground gravity survey was completed across areas near to the Rupice orebody. The geophysical program targeted potential Rupice massive sulphide analogues at Semizova Ponikva (SP1 - SP2 targets) and Vares West as announced as part of the Vares Project Update on the 30 May 2022. The field



component of the geophysical survey was finished in Q3. A final interpretation of results is expected in Q4 2022. Drill testing of identified geophysical targets coincident with surface geochemistry anomalies will be completed in 2023.

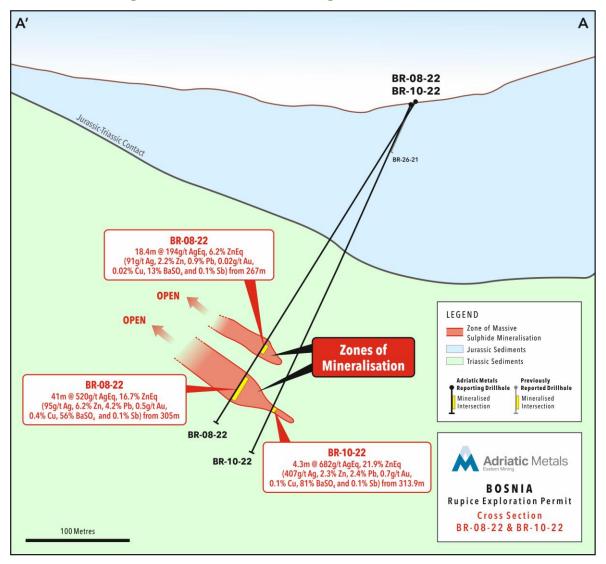


Figure 2: Cross-section (A'-A) through BR-08-22 and BR-10-22



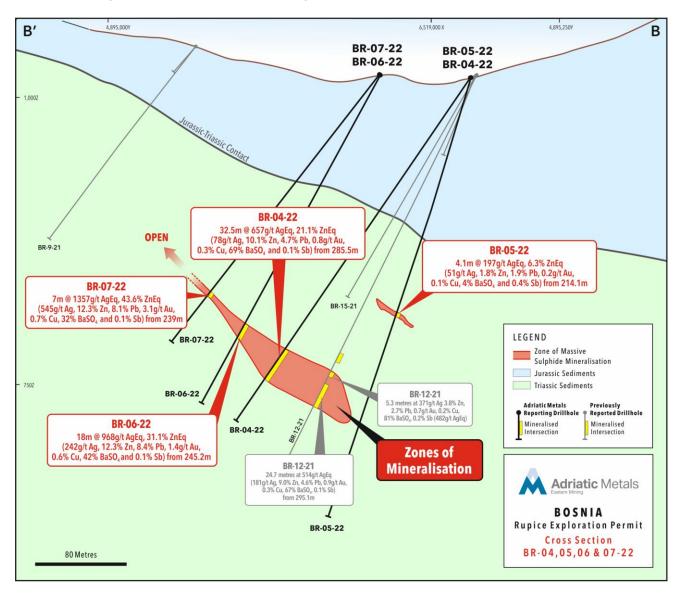
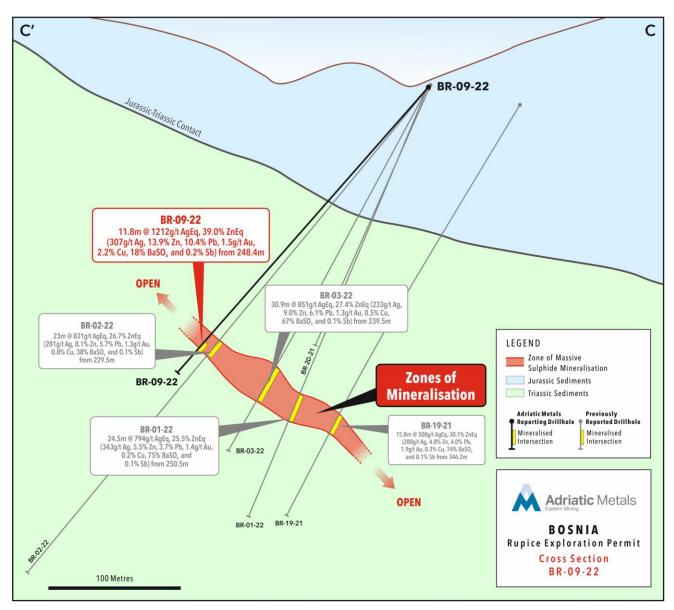


Figure 3: Cross-section (B'-B) through BR-04-22, BR-05-22, BR-06-22 and BR-07-22









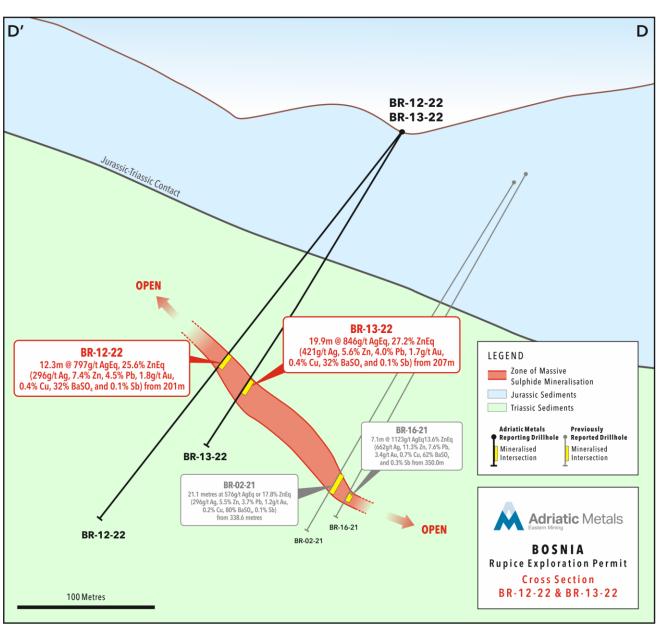


Figure 5: Cross-section (D'-D) through BR-12-22 and BR-13-22



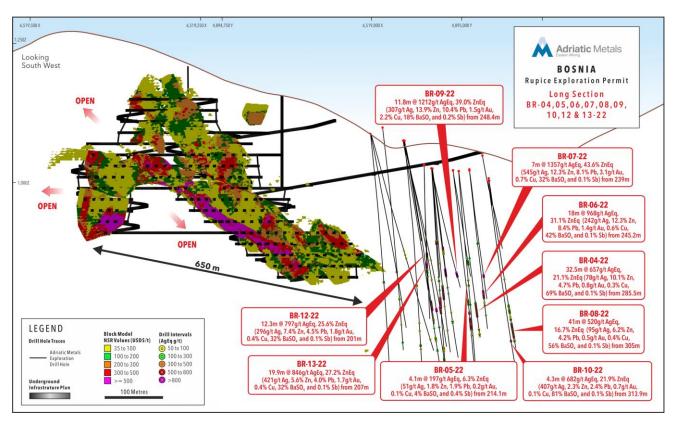


Figure 6: 3D view of Rupice looking southwest

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MARKET ABUSE REGULATION DISCLOSURE

The information contained within this announcement is deemed by the Company (LEI: 549300OHAH2GL1DP0L61) to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. The person responsible for arranging and authorising the release of this announcement on behalf of the Company is Paul Cronin, Managing Director and CEO.

Authorised by Paul Cronin, Managing Director & CEO

COMPETENT PERSONS REPORT

The information in this report which relates to exploration results is based on and fairly represents information and supporting documentation compiled by Mr Sergei Smolonogov, who is a member of the Australian Institute of Geoscientists (AIG). Mr Smolonogov is an employee of Adriatic Metals PLC and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Smolonogov consents to the inclusion in this report of the matters based on that information in the form and context in which it appears.



ABOUT ADRIATIC METALS

Adriatic Metals PLC (ASX:ADT, LSE:ADT1, OTCQX:ADMLF) is a precious and base metals developer that is advancing the world-class Vares Silver Project in Bosnia & Herzegovina, as well as the Raska Zinc-Silver Project in Serbia.

The Vares Silver Project is fully funded to production, which is expected in Q3 2023. The 2021 Project Definitive Feasibility Study shows robust economics of US\$1,062 million post-tax NPV8, 134% IRR and a capex of US\$168 million. Concurrent with ongoing construction activities, the Company continues to explore across its highly prospective 42km² concession package.

The Mineral Resource estimate for the Rupice underground deposit comprising part of the Vares Silver Project was announced in accordance with ASX Listing Rule 5.8 on 1 September 2020. The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcement and that all material assumptions and technical parameters underpinning the estimate in the previous announcement continue to apply and have not materially changed.

The Ore Reserve estimate for the Rupice deposit comprising part of the Vares Silver Project was announced in accordance with ASX Listing Rule 5.9 on 19 August 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcement and that all material assumptions and technical parameters underpinning the estimate in the previous announcement continue to apply and have not materially changed.

In accordance with ASX Listing Rule 5.19, the Company confirms that the production targets and forecast financial information for the Vares Project were first disclosed in accordance with ASX Listing Rules 5.16 and 5.17 in the Company's announcement dated 19 August 2021. The Company confirms that all the material assumptions underpinning the production target and the forecast financial information in the previous announcement continue to apply and have not materially changed.

DISCLAIMER

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forwardlooking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forwardlooking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.



APPENDIX 1- ASSAY TABLES

Hole ID	From	То	Interval	AgEq	ZnEq	Ag	Zn	Pb	Au	Cu	BaSO₄	Sb
	(m)	(m)	(m)	(g/t)	(%)	(g/t)	(%)	(%)	(g/t)	(%)	(%)	(%)
BR-04-22	285.5	318.0	32.5	657	21.1	78	10.1	4.7	0.8	0.3	69	0.1
Including	315.0	317.0	2.0	1,331	42.8	170	<i>19.7</i>	18.5	0.5	1.2	40	0.2
BR-05-22	204,0	207,1	3,1	128	4,1	16	1.0	2.1	0.27	0.1	3	0.07
BR-05-22	214.1	218.2	7,8	197	6.3	51	1.8	1.9	0.2	0.1	4	0.4
BR-06-22	148.3	150.6	2.3	514	16,5	139	2.4	2.8	1.3	0.5	3	1.1
BR-06-22	245.2	263.2	18.0	968	31,1	242	12.3	8.4	1.4	0.6	42	0.1
Including	245.2	249.0	3.8	1,848	59,4	763	16.3	15.2	3.6	0.6	31	0.1
Including	254.0	260.2	6.2	1,174	37,7	169	19	11.1	1.2	1.0	42	0.1
BR-07-22	239.0	246.0	7.0	1,357	43,6	545	12.3	8.1	3.1	0.7	33	0.1
Including	239.0	244.4	5.4	1,736	55,8	700	15.7	10.3	4.0	0.9	42	0.1
BR-08-22	211.3	213.3	2	87	2.8	27	1.0	0.3	0.3	0.02	<1	0.03
BR-08-22	267.0	285.4	18.4	194	6.2	91	2.2	0.9	0.02	0.02	13	0.1
BR-08-22	291.0	300.0	9.0	95	3.1	50	1.0	0.	0.01	0.01	7	0
BR-08-22	305.0	346.0	41.0	520	16.7	95	6.2	4.2	0.5	0.4	56	0.1
Including	334.0	335.7	1.7	1,421	45.7	160	19.4	17.1	1.6	2.1	28	0.5
BR-09-22	248.4	260.2	11.8	1,212	39.0	307	13.9	10.4	1.5	2.2	18	0.2
Including	248.4	257.4	9.0	1,497	48.1	388	17.1	13.2	1.9	2.5	23	0.2
BR-10-22	313.9	318.2	4.3	682	17.5	407	2.3	2.4	0.7	0.1	81	0.1
BR-12-22	201.0	213.3	12.3	797	25.6	296	7.4	4.5	1.8	0.4	35	0.1
Including	201.0	208.0	7.0	1312	42.2	495	12.1	7.4	2.9	0.6	59	0.1
BR-13-22	207.0	226.9	19.9	846	27.2	421	5.6	4.0	1.7	0.4	32	0.1
Including	210.0	216.5	6.5	1,861	59.8	1020	12.1	7.7	3.8	0.6	54	0.3

<u>Notes</u>

1. Significant intervals are estimated using a 50g/t AgEq cut off, 2m minimum interval and 5 metres consecutive internal dilution. Higher grade intervals have a 600g/t AgEq cut off

2. AgEq & ZnEq grades are based on the following metal prices used in the Rupice MRE: \$2000/oz gold, \$25/oz silver, \$2500/t zinc, \$2000/t lead, \$6500/t copper, \$150/t BaSO₄ & \$6500/t antimony

3. 90% metal recovery, as per the Rupice MRE, has been applied for all metals

4. 100% payability was assumed for all metals

5. The silver equivalent calculation is as follows: AgEq = (Au grade g/t * 72.000) + (Ag grade g/t * 0.900) + (Pb grade % *22.395) + (Zn grade % * 27.993) + (Cu grade % * 72.782) + (BaSO4 grade % * 1.680) + (Sb grade % * 72.782)

6. The zinc equivalent calculation is as follows: ZnEq = AgEq / 31.1

7. It is the opinion of Adriatic Metals that all elements and products included in the metal equivalent formula have a reasonable potential to be recovered and sold.

8. Preliminary BaSO₄ results are reported for holes BR-06, 07, 08, 09, 10, 12, 13-22. All other assay results are final. Additional quality assurance and control checks are in progress for release of final BaSO₄ results. Preliminary BaSO₄ results have been used in AgEq and ZnEq calculations.

Table 2 – Collar information for reported drill holes

Hole ID	Easting (m) ¹	Northing (m) ¹	Elevation (m)	Depth (m)	Azimuth	Inclination
BR-04-22	6519022	4895204	1018	361.3	221	-54.1
BR-05-22	6519022	4895205	1018	400.6	225	-71.9
BR-06-22	6518962	4895153	1019	323.8	228	-60.8
BR-07-22	6518962	4895153	1019	295	225	-52.1
BR-08-22	6518997	4895262	1005	359.6	230	-58.1
BR-09-22	6519031	4895132	1023	285.2	231	-48.8
BR-10-22	6518995	4895258	1000	360.8	233	-65.1
BR-12-22	6519025	4895100	1029	350.7	218	-52.0
BR-13-22	6519025	4895101	1030	263.7	218	-58

1. Coordinates are shown using Gauss Kruger MGI Balkan Zone 6



	1	reported di								
Hole ID	From (m)	To (m)	Interval (m)	Ag (g/t)	Zn (%)	Pb (%)	Au (g/t)	Cu (%)	BaSO4 (%)	Sb (%)
BR-04-22	0.0	169.2	169.2		1	In	terval not sar	npled		
BR-04-22	169.2	170.5	1.3	0.25	0.008	<0.005	< 0.005	< 0.005	<1	< 0.005
BR-04-22	170.5	176.2	5.7	0.25	0.043	0.058	0.005	< 0.005	<1	0.01
BR-04-22	176.2	178	1.8	0.25	0.012	0.078	< 0.005	0.005	<1	0.01
BR-04-22	178	180.2	2.2	0.25	0.005	0.08	< 0.005	0.007	<1	0.02
BR-04-22	180.2	181	0.8	0.25	0.007	0.05	< 0.005	0.013	<1	0.02
BR-04-22	181	182.3	1.3	0.25	0.008	0.04	0.006	0.005	<1	0.02
BR-04-22	182.3	184	1.7	0.25	0.105	0.35	0.028	0.034	<1	0.06
BR-04-22	184	184.9	0.9	0.25	0.038	0.04	< 0.005	0.018	<1	0.03
BR-04-22	184.9	186.4	1.5	0.25	0.037	0.015	0.01	< 0.005	<1	0.05
BR-04-22	186.4	187.5	1.1	12.4	0.255	0.201	0.083	0.02	6	0.11
BR-04-22	187.5	188.5	1	13.8	0.133	0.851	0.165	0.021	1	0.2
BR-04-22	188.5	189.4	0.9	93.2	3.14	2.48	0.618	0.359	72	1
BR-04-22	189.4	190.2	0.8	91.6	2.22	3.5	0.463	0.327	18	0.963
BR-04-22	190.2	191.4	1.2	1.2	0.01	0.07	0.008	< 0.005	<1	<0.005
BR-04-22	191.4	193	1.6	1.1	0.02	0.09	< 0.005	< 0.005	<1	<0.005
BR-04-22	193	193.7	0.7	0.25	< 0.005	0.02	0.0025	< 0.005	<1	<0.005
BR-04-22	193.7	194.2	0.5	0.6	< 0.005	0.03	0.0025	< 0.005	<1	< 0.005
BR-04-22	194.2	196.2	2	0.25	0.005	0.01	0.0025	< 0.005	<1	< 0.005
BR-04-22	196.2	197.5	1.3	0.25	0.007	0.005	0.0025	< 0.005	<1	0.006
BR-04-22	197.5	199.5	2	0.5	0.01	< 0.005	0.006	< 0.005	<1	< 0.005
BR-04-22	199.5	201	1.5	0.25	0.023	< 0.005	0.025	< 0.005	<1	< 0.005
BR-04-22	201	202.8	1.8	0.25	0.015	< 0.005	< 0.005	< 0.005	<1	< 0.005
BR-04-22	202.8	204.8	2	0.25	0.016	< 0.005	< 0.005	< 0.005	<1	< 0.005
BR-04-22	204.8	279	74.2			In	terval not sar	npled	•	
BR-04-22	279	281	2	0.25	0.007	< 0.005	0.014	< 0.005	<1	0.01
BR-04-22	281	283	2	0.25	0.005	< 0.005	< 0.005	< 0.005	<1	0.008
BR-04-22	283	284.5	1.5	0.25	< 0.005	<0.005	< 0.005	0.008	<1	0.014
BR-04-22	284.5	285	0.5	0.25	0.007	0.022	0.012	0.01	51	0.011
BR-04-22	285	285.5	0.5	0.25	0.03	0.044	0.015	0.015	5	0.025
BR-04-22	285.5	286.2	0.7	109	0.944	0.791	4.27	0.118	67	0.05
BR-04-22	286.2	287	0.8	191	5.59	3.08	2.92	0.214	81	0.052
BR-04-22	287	288	1	65.8	5.37	3.51	2.51	0.16	80	0.034
BR-04-22	288	289	1	83.7	6.64	3.15	1.9	0.174	78	0.04
BR-04-22	289	290	1	92.5	8.02	3.3	1.635	0.185	75	0.046
BR-04-22	290	291	1	65.7	10.45	3.82	0.733	0.131	74	0.030
BR-04-22	291	292	1	65.4	11.95	3.96	0.929	0.131	72	0.040
BR-04-22	292	293	1	58	11.85	3.75	0.604	0.137	72	0.038
BR-04-22	293	294	1	54	11.35	3.72	0.454	0.142	73	0.038
BR-04-22	294	295	1	61.8	11.2	3.57	0.565	0.132	73	0.077
BR-04-22	295	296	1	71	10.75	3.45	0.398	0.119	70	0.088
BR-04-22	296	297	1	76.9	10.35	3.55	0.339	0.113	73	0.074
BR-04-22	297	298	1	146	9.56	3.35	0.754	0.153	74	0.098
BR-04-22	298	299	1	127	9.81	3.54	0.693	0.132	73	0.087
BR-04-22	299	300	1	89.4	10.2	3.26	0.608	0.146	72	0.088
BR-04-22	300	301	1	90.1	9.49	3.27	0.669	0.149	74	0.080
BR-04-22	301	302	1	58.5	10.1	3.18	0.481	0.134	73	0.063
BR-04-22	302	303	1	55.2	11.3	3.89	0.414	0.142	71	0.067
BR-04-22	303	304	1	62.1	11.7	4.09	0.446	0.146	72	0.072
BR-04-22	304	305	1	58.8	11.9	3.9	0.426	0.158	69	0.057
BR-04-22	305	306	1	56	11.95	3.89	0.43	0.136	72	0.039
BR-04-22	306	307	1	61.1	11.45	3.7	0.379	0.137	71	0.040
BR-04-22	307	308	1	51.2	11.5	3.8	0.373	0.12	72	0.038
BR-04-22	308	309	1	44.8	11.3	4.01	0.291	0.152	71	0.03
L			1						1	

Table 3 – Assay data for reported drill holes



Hole ID	From (m)	To (m)	Interval (m)	Ag (g/t)	Zn (%)	Pb (%)	Au (g/t)	Cu (%)	BaSO4 (%)	Sb (%)
BR-04-22	309	310	1	43.4	8.94	4.48	0.251	0.211	74	0.041
BR-04-22	310	311	1	41.1	11.35	3.99	0.275	0.132	72	0.047
BR-04-22	311	312	1	40	7.45	4.53	0.237	0.211	76	0.06
BR-04-22	312	313	1	52.2	8.87	5.59	0.268	0.227	72	0.050
BR-04-22	313	314	1	48.8	10.35	4.73	0.313	0.223	73	0.043
BR-04-22	314	315	1	55.5	7.54	5.56	0.286	0.259	75	0.05
BR-04-22	315	315.9	0.9	88.1	12.85	8.93	0.561	0.752	62	0.113
BR-04-22	315.9	316.5	0.6	241	25	20	0.883	1.515	24	0.295
BR-04-22	316.5	317	0.5	232	24.9	20	0.118	1.76	20	0.329
BR-04-22	317	317.5	0.5	134	4.77	6.03	0.596	5.17	7	0.432
BR-04-22	317.5	318	0.5	27	0.583	1.08	0.173	0.433	3	0.12
BR-04-22	318	320	2	2.6	0.05	0.117	0.051	0.023	1	0.015
BR-04-22	320	322	2	4	0.104	0.152	0.02	0.032	<1	0.019
BR-04-22	322	324	2	5.3	0.461	0.146	0.107	0.02	1	0.022
BR-04-22	324	326	2	4.4	0.174	0.045	0.087	0.005	1	0.009
BR-04-22	326	328	2	6.6	0.136	0.031	0.064	0.017	<1	0.018
BR-04-22	328	343	15		•	In	terval not san	npled		
BR-04-22	343	345	2	27.6	1.045	0.419	0.029	0.022	1	0.037
BR-04-22	345	347	2	21.9	0.756	0.493	0.044	0.027	<1	0.031
BR-04-22	347	348.5	1.5	9.6	0.624	0.329	0.05	0.008	1	0.013
BR-04-22	348.5	350.5	2	5.6	0.193	0.1	0.045	0.011	3	0.018
BR-04-22	350.5	351.5	1	5.9	0.045	0.067	0.052	0.018	<1	0.026
BR-04-22	351.5	353	1.5	19.2	0.544	0.161	0.047	0.014	3	0.029
BR-04-22	353	354.6	1.6	33.3	1.165	0.416	0.122	0.035	4	0.04
BR-04-22	354.6	356.6	2	56.2	0.693	0.244	0.048	0.01	1	0.016
BR-04-22	356.6	357.7	1.1	102	1.475	0.505	0.054	0.015	3	0.03
BR-04-22	357.7	359.7	2	16.6	0.386	0.104	0.035	< 0.005	<1	0.007
BR-04-22	359.7	361.3	1.6	64.6	1.18	0.42	0.048	0.01	2	0.02
BR-05-22	0	176	176			In	terval not san	npled		
BR-05-22	176	178	2	0.25	0.02	0.077	0.009	0.015	<1	0.018
BR-05-22	178	180	2	0.25	0.008	0.035	0.016	0.01	<1	0.007
BR-05-22	180	181.6	1.6	0.25	0.01	0.019	0.008	0.013	<1	0.01
BR-05-22	181.6	183.6	2	0.25	0.056	0.032	< 0.005	0.02	<1	0.00
BR-05-22	183.6	185	1.4	0.25	0.037	0.014	< 0.005	0.002	<1	< 0.005
BR-05-22	185	186.6	1.6	0.25	0.067	0.053	0.005	0.01	<1	< 0.005
BR-05-22	186.6	188	1.4	0.25	0.060	0.064	<0.005	< 0.005	<1	< 0.005
BR-05-22	188	189.6	1.6	0.5	0.088	0.129	< 0.005	< 0.005	<1	0.008
BR-05-22	189.6	190.2	0.6	0.25	0.043	0.105	0.005	< 0.005	<1	< 0.005
BR-05-22	190.2	191.8	1.6	0.25	0.008	0.016	0.005	< 0.005	<1	< 0.005
BR-05-22	191.8	193	1.2	0.25	0.008	0.024	<0.005	< 0.005	<1	0.005
BR-05-22	193	195	2	0.25	0.01	0.03	<0.005	< 0.005	<1	0.005
BR-05-22	195	197	2	0.25	0.006	0.014	<0.005	< 0.005	<1	0.005
BR-05-22	197	199	2	0.25	0.01	0.033	<0.005	< 0.005	<1	< 0.005
BR-05-22	199	200.2	1.2	0.25	0.007	0.013	<0.005	< 0.005	<1	0.005
BR-05-22	200.2	201.7	1.5	0.25	0.042	0.077	0.007	0.01	<1	0.047
BR-05-22	201.7	203.4	1.7	1.1	0.018	0.044	0.013	0.005	<1	0.092
BR-05-22	203.4	204	0.6	11.3	0.092	0.573	0.056	0.017	<1	0.039
BR-05-22	204	205.5	1.5	13.8	0.483	1.135	0.298	0.023	<1	0.043
BR-05-22	205.5	207.1	1.6	17.8	1.49	3.03	0.25	0.194	5	0.104
BR-05-22	207.1	213.5	6.4			In	terval not san	npled		
BR-05-22	213.5	214.1	0.6	18.9	0.022	0.47	0.077	0.023	<1	0.057
BR-05-22	214.1	215	0.9	48.1	4.68	4.39	0.375	0.125	4	0.209
BR-05-22	215	216	1	92.6	1.755	2.12	0.202	0.23	2	0.463
BR-05-22	216	217	1	46.6	0.718	1.225	0.145	0.101	10	0.45
BR-05-22	217	218.2	1.2	21.8	0.445	0.521	0.203	0.026	1	0.318
							0.005	< 0.005	<1	< 0.005



Hole ID	From (m)	To (m)	Interval (m)	Ag (g/t)	Zn (%)	Pb (%)	Au (g/t)	Cu (%)	BaSO4 (%)	Sb (%)
BR-05-22	220	222	2	0.7	0.026	0.02	0.007	< 0.005	<1	< 0.005
BR-05-22	222	224	2	0.25	0.004	0.01	< 0.005	< 0.005	<1	< 0.005
BR-05-22	224	226	2	0.7	0.144	0.066	0.005	< 0.005	<1	< 0.005
BR-05-22	226	227.6	1.6	2.1	0.016	0.135	<0.005	< 0.005	<1	0.011
BR-05-22	227.6	229	1.4	0.25	0.009	0.009	< 0.005	< 0.005	<1	< 0.005
BR-05-22	229	231	2	0.25	0.007	<0.005	<0.005	< 0.005	<1	< 0.005
BR-05-22	231	232.4	1.4	0.25	0.016	< 0.005	< 0.005	< 0.005	<1	< 0.005
BR-05-22	240	242	2	22.9	0.085	0.037	< 0.005	< 0.005	<1	0.008
BR-05-22	242	244	2	5.1	0.197	0.087	0.022	0.005	<1	0.009
BR-05-22	244	246	2	3.2	0.084	0.0337	0.025	< 0.005	<1	< 0.005
BR-05-22	246	248	2	2.7	0.249	0.055	0.028	< 0.005	<1	< 0.005
BR-05-22	248	250	2	10.6	0.186	0.136	0.049	0.007	1	0.008
BR-05-22	250	251.4	1.4	10.2	0.189	0.14	0.034	0.008	1	0.008
BR-05-22	251.4	252.8	1.4	141	2.81	2.15	0.093	0.142	1	0.111
BR-05-22	252.8	254	1.2	24.8	0.016	0.006	0.055	0.021	<1	0.017
BR-05-22	254	255.5	1.5	5.7	0.273	0.066	0.037	< 0.005	<1	0.007
BR-05-22	255.5	257.2	1.7	1.8	0.222	0.008	0.028	0.002	<1	< 0.005
BR-06-22	0	138	138			In	terval not san	npled		
BR-06-22	138	140	2	0.25	0.006	0.024	< 0.005	0.015	<1	0.017
BR-06-22	140	142	2	0.25	0.009	0.016	< 0.005	0.006	<1	0.019
BR-06-22	142	144	2	0.25	0.007	0.041	< 0.005	0.007	<1	0.02
BR-06-22	144	146	2	3	0.026	0.241	0.1	0.029	1	0.037
BR-06-22	146	147.3	1.3	4	0.01	0.151	< 0.005	0.004	<1	0.014
BR-06-22	147.3	148.3	1	16	0.162	0.349	0.49	0.026	6	0.043
BR-06-22	148.3	149	0.7	51	0.636	2.07	0.76	0.242	60	0.38
BR-06-22	149	149.6	0.6	350	6.31	6.13	2.86	0.995	45	3.61
BR-06-22	149.6	150.6	1	74	1.22	1.26	0.66	0.281	5	0.15
BR-06-22	150.6	151.5	0.9	11	0.087	0.104	0.26	0.547	17	0.122
BR-06-22	151.5	153	1.5	3	0.033	0.021	0.03	0.023	4	0.01
BR-06-22	153	155	2	0.25	0.007	0.013	0.02	< 0.005	<1	< 0.005
BR-06-22	155	157	2	0.25	0.044	0.013	0.02	< 0.005	<1	0.007
BR-06-22	157	159	2	2	0.048	0.03	0.03	< 0.005	<1	0.01
BR-06-22	159	161	2	5	0.191	0.106	< 0.005	< 0.005	<1	0.015
BR-06-22	161	235	74				iterval not san			
BR-06-22	235	237	2	0.25	0.008	< 0.005	0.005	< 0.005	<1	0.006
BR-06-22	237	239	2	0.25	0.008	< 0.005	0.005	< 0.005	<1	0.006
BR-06-22	239	240.7	1.7	0.25	0.007	0.015	0.005	0.011	<1	0.008
BR-06-22	240.7	241	0.3	0.25	0.015	0.137	0.02	0.029	46	0.007
BR-06-22	241	242.3	1.3	0.25	0.006	< 0.005	0.02	0.009	<1	0.011
BR-06-22	242.3	243.3	1.5	0.25	0.014	0.045	0.005	0.047	19	0.006
BR-06-22	243.3	244.2	0.9	0.25	0.011	0.007	0.005	0.012	15	0.006
BR-06-22	244.2	245.2	1	10	0.032	0.093	0.05	0.012	40	0.009
BR-06-22	245.2	246	0.8	1800	12.08	28.74	5.98	1.14	7	0.328
BR-06-22	246	247	1	960	12.79	19.17	5.71	0.763	20	0.182
BR-06-22	247	248	1	273	11.74	6.69	1.18	0.236	54	0.027
BR-06-22	248	249	1	226	27.57	8.86	2.08	0.324	40	0.058
BR-06-22	249	250	1	82	8.57	4.7	0.55	0.324	40 70	0.029
BR-06-22	250	251	1	71	7.83	4.43	0.55	0.201	70	0.023
BR-06-22	251	252	1	68	6.19	4.49	0.31	0.196	74	0.015
BR-06-22	252	253	1	69	7.09	4.37	0.56	0.252	75	0.022
BR-06-22	252	254	1	52	7.92	4.6	0.75	0.252	73	0.025
BR-06-22	255	254	1	128	13.64	7.23	0.94	0.233	57	0.025
BR-06-22	255	255	1	112	16.35	7.55	0.34	0.343	57	0.055
BR-06-22	255	257	1	155	18.61	9.38	1.1	0.544		0.057
BR-06-22 BR-06-22	257	258	1	135	20.95	11.71	1.18	0.544	46	0.091
BR-06-22 BR-06-22	258	259	1	148	22.21	12.53	1.13	0.739	42	0.078
DIV-00-22	200	677	1	140	22.21	12.33	1.12	0.135	38	0.070



Hole ID	From (m)	To (m)	Interval (m)	Ag (g/t)	Zn (%)	Pb (%)	Au (g/t)	Cu (%)	BaSO4 (%)	Sb (%)
BR-06-22	259	260.2	1.2	265	21.73	17.37	1.81	3.03	17	0.439
BR-06-22	260.2	261	0.8	39	3.28	1.84	0.21	0.616	2	0.058
BR-06-22	261	262	1	22	0.686	0.178	0.31	0.053	1	0.025
BR-06-22	262	263	1	25	0.854	0.263	0.26	0.061	3	0.033
BR-06-22	263	265	2	6	0.14	0.056	0.29	0.014	1	0.015
BR-06-22	265	267	2	0.25	0.029	0.015	0.02	0.012	<1	0.013
BR-06-22	267	269	2	3	0.147	0.067	0.04	0.006	<1	0.01
BR-06-22	269	271	2	41	0.468	0.192	0.08	0.173	2	0.042
BR-06-22	271	273	2	3	0.313	0.095	0.08	0.01	<1	0.007
BR-06-22	273	275	2	2	0.09	0.032	0.05	0.004	<1	0.007
BR-06-22	275	277	2	84	2.86	2.31	0.13	0.184	9	0.072
BR-06-22	277	279	2	14	0.47	0.206	0.05	0.029	1	0.016
BR-06-22	279	281	2	15	0.583	0.157	0.03	0.035	1	0.011
BR-06-22	281	283	2	10	0.393	0.201	0.04	0.009	1	0.01
BR-06-22	283	285	2	0.25	0.011	0.013	0.03	< 0.005	<1	0.007
BR-06-22	285	287	2	4	0.16	0.113	0.03	0.028	<1	0.016
BR-06-22	287	289	2	5	0.65	0.287	0.05	< 0.005	<1	0.006
BR-06-22	289	291	2	0.25	0.018	0.008	0.02	< 0.005	<1	0.006
BR-06-22	291	293	2	0.25	0.044	< 0.005	0.005	< 0.005	<1	0.006
BR-06-22	293	294	1	0.25	0.056	0.018	0.02	< 0.005	<1	0.01
BR-06-22	294	295	1	0.25	0.008	< 0.005	0.005	< 0.005	<1	0.006
BR-06-22	295	296	1	0.25	0.016	0.051	0.02	0.039	<1	0.039
BR-06-22	296	296.8	0.8	38	2.7	2	0.08	0.135	<1	0.069
BR-06-22	296.8	298	1.2	0.25	0.102	0.029	0.05	0.006	<1	0.008
BR-07-22	0	228	228	0.20	0.102		iterval not san			0.000
BR-07-22	228	230	2	0.25	0.008	< 0.005	< 0.005	< 0.005	<1	< 0.005
BR-07-22	230	232	2	0.25	0.007	< 0.005	< 0.005	< 0.005	<1	< 0.005
BR-07-22	232	234	2	0.25	0.006	< 0.005	< 0.005	< 0.005	<1	< 0.005
BR-07-22	234	236	2	0.25	0.008	< 0.005	< 0.005	< 0.005	<1	< 0.005
BR-07-22	234	238	2	0.25	0.007	< 0.005	< 0.005	< 0.005	<1	< 0.005
BR-07-22	238	239	1	7	0.02	0.079	0.01	0.016	<1	< 0.005
BR-07-22	239	240	1	1414	13.1	13.82	4.57	0.841	2	0.26
BR-07-22	240	241	1	1237	19.3	16.84	7.06	1.51	26	0.12
BR-07-22	241	242	1	239	19.47	7.8	2.93	0.464	52	0.074
BR-07-22	241	242	1	306	13.27	5.56	3.49	0.518	67	0.098
BR-07-22	243	244	1	454	13.89	8.22	2.74	0.961	59	0.183
BR-07-22	244	244.4	0.4	327	14.83	8.49	2.5	0.859		0.159
BR-07-22	244.4	244.4	0.4	22	0.661	0.49	0.22	0.055	52 2	0.028
BR-07-22	245	246	1	20	0.783	0.789	0.11	0.048	<1	0.020
BR-07-22	245	240	2	20	0.056	0.031	0.17	< 0.040	<1	0.006
BR-07-22	248	250	2	3	0.102	0.21	0.09	< 0.005		< 0.005
BR-07-22 BR-07-22	248	250	2	0.25	0.102	0.21	0.09	< 0.005	1 <1	< 0.005
BR-07-22 BR-07-22	250	252	2	0.25	0.044	0.017	0.07	< 0.005	<1	< 0.005
BR-07-22 BR-08-22	0	202	202	0.20	0.07		terval not san			~0.005
BR-08-22 BR-08-22	202	202	1.3	0.25	0.035	0.094	< 0.005	<0.005	<1	0.011
BR-08-22 BR-08-22	202	205.5	1.5	0.25	0.033	0.094	0.02	0.015	<1	0.017
BR-08-22 BR-08-22	205.5	203	2	0.25	0.031	0.078	0.02	0.015	<1	0.017
BR-08-22 BR-08-22	205	207	2	0.25	0.022	0.08	0.01	0.015	<1	0.024
BR-08-22 BR-08-22	207	208	2	0.25	0.082	0.174	0.02	0.003	<1	0.033
BR-08-22 BR-08-22				2				0.009	<1	
	210	211.3	1.3 2		0.11	0.121	0.02			0.011
BR-08-22	211.3	213.3		27	1.01	0.317	0.31	0.02	1	0.029
BR-08-22	213.3	215	1.7	9	0.668	0.173	0.06	0.008	2	0.022
BR-08-22	215	217	2	0.25	0.058	0.008	< 0.005	< 0.005	<1	< 0.005
BR-08-22	217	219	2	0.25	0.029	0.005	< 0.005	< 0.005	<1	< 0.005
BR-08-22	219	221	2	0.25	0.009	0.002	< 0.005	< 0.005	<1	< 0.005
BR-08-22	221	223	2	0.25	0.009	0.028	< 0.005	< 0.005	<1	0.007



BR-08-22 BR-08-22 BR-08-22	223	225	2							
BR-08-22	005		۷	0.25	0.007	<0.005	<0.005	< 0.005	<1	0.009
	225	227	2	0.25	0.01	< 0.005	0.02	< 0.005	<1	0.008
	227	263	36		T	In	terval not sam	npled		
BR-08-22	263	265	2	9	0.548	0.069	0.03	0.007	<1	0.01
BR-08-22	265	267	2	16	0.655	0.256	< 0.005	0.008	1	0.007
BR-08-22	267	267.7	0.7	67	1.46	0.633	<0.005	0.013	7	0.011
BR-08-22	267.7	269	1.3	155	3.55	1.45	0.02	0.022	16	0.033
BR-08-22	269	271	2	76	0.861	0.385	<0.005	0.011	10	0.031
BR-08-22	271	271.5	0.5	70	0.586	0.703	< 0.005	0.007	14	0.107
BR-08-22	271.5	272.5	1	6	8.9	0.371	0.02	0.011	28	0.297
BR-08-22	272.5	273.5	1	9	0.413	0.248	< 0.005	0.005	6	0.055
BR-08-22	273.5	274.5	1	20	0.944	0.648	< 0.005	0.006	13	0.174
BR-08-22	274.5	276	1.5	26	0.826	0.92	0.16	0.029	48	0.282
BR-08-22	276	278	2	42	0.453	0.295	0.03	0.016	6	0.028
BR-08-22	278	278.6	0.6	298	3.14	2.46	< 0.005	0.015	1	0.053
BR-08-22 BR-08-22	278.6 279.4	279.4 281	0.8 1.6	664 90	9.8 2.12	5.32 0.878	< 0.005	0.061	7	0.06
BR-08-22 BR-08-22	279.4	283	2	90 70	1.55	0.365	<0.005 <0.005	0.008	16	0.022
BR-08-22 BR-08-22	283	284.5	1.5	36	1.55	0.598	0.01	0.01	10	0.022
BR-08-22 BR-08-22	284.5	285.4	0.9	30	2.12	1.14	< 0.005	0.011	2	0.012
BR-08-22	285.4	287	1.6	10	0.561	0.271	< 0.005	< 0.005	8	0.008
BR-08-22	287	289	2	10	0.718	0.321	< 0.005	0.006	2	0.008
BR-08-22	289	291	2	13	0.496	0.681	< 0.005	0.006	<1	0.00
BR-08-22	291	293	2	48	0.553	0.373	< 0.005	0.006	8	0.01
BR-08-22	293	295	2	14	0.48	0.173	< 0.005	< 0.005	2	0.008
BR-08-22	295	296	1	30	0.677	0.503	< 0.005	0.006	4	0.021
BR-08-22	296	298	2	61	1.71	0.556	< 0.005	0.009	10	0.031
BR-08-22	298	300	2	86	1.32	0.407	< 0.005	0.005	9	0.018
BR-08-22	300	300.5	0.5	19	0.475	0.116	< 0.005	0.008	1	0.033
BR-08-22	300.5	302	1.5	2	0.009	0.007	< 0.005	< 0.005	<1	0.023
BR-08-22	302	304	2	0.25	0.007	<0.005	< 0.005	0.012	<1	0.015
BR-08-22	304	305	1	0.25	0.006	0.02	0.02	0.009	59	0.006
BR-08-22	305	306	1	347	0.78	1.7	1.13	0.166	80	0.037
BR-08-22	306	307	1	185	0.275	0.449	0.32	0.12	85	0.041
BR-08-22	307	308	1	77	0.822	0.584	0.22	0.056	72	0.015
BR-08-22	308	309	1	333	7.52	6.98	0.66	0.336	66	0.084
BR-08-22	309	310	1	187	8.87	6.1	1.09	0.186	73	0.065
BR-08-22	310	311	1	88	10	4.07	0.69	0.183	74	0.063
BR-08-22	311	312	1	101	11.77	4.31	0.64	0.137	76	0.052
BR-08-22	312	313	1	160	9.46	4.33	1.13	0.176	72	0.085
BR-08-22	313	314	1	154	10.33	4.1	1.05	0.166	77	0.074
BR-08-22	314	315	1	81	12.86	3.81	0.62	0.133	73	0.042
BR-08-22	315	316	1	97	11.13	4.38	0.63	0.2	79	0.057
BR-08-22	316	317	1	92	10.67	4.03	0.5	0.173	75	0.072
BR-08-22	317	318	1	104	9.06	4.16	0.28	0.201	77	0.126
BR-08-22	318	319	1	60	9.27	3.11	0.43	0.161	81	0.062
BR-08-22	319	320	1	44	7.04	3.04	0.49	0.141	82	0.054
BR-08-22	320	321	1	53	5.78	3.23	0.5	0.297	82	0.096
BR-08-22	321	322	1	48	3.73	3.3	0.39	0.248	85	0.09
BR-08-22	322	323	1	55	3.81	3.99	0.47	0.359	84	0.129
BR-08-22	323	324	1	76	8.63	4.23	0.51	0.174	77	0.071
BR-08-22	324	325	1	44	7.31	3.4	0.53	0.15	79	0.046
BR-08-22 BR-08-22	325 326	326	1	40	6.9 10.68	3.5 4.41	0.36	0.163	81	0.038
BR-08-22 BR-08-22	326	327 328	1	43	6.9	5.74	0.40	0.157 0.363	75 73	0.037
BR-08-22 BR-08-22	327	320	1	40	3.34	5.74	0.32	0.363	81	0.072



Hole ID	From (m)	To (m)	Interval (m)	Ag (g/t)	Zn (%)	Pb (%)	Au (g/t)	Cu (%)	BaSO4 (%)	Sb (%)
BR-08-22	329	330	1	70	6.72	4.65	0.23	0.335	79	0.084
BR-08-22	330	331	1	77	2.66	7.13	0.42	1.34	74	0.169
BR-08-22	331	332	1	71	2.79	8.88	0.39	0.589	73	0.11
BR-08-22	332	333	1	164	5.81	6.07	0.44	1.21	69	0.354
BR-08-22	333	334	1	91	6.52	13.97	0.52	0.903	55	0.243
BR-08-22	334	335	1	158	15.27	21.83	1.41	2.01	29	0.528
BR-08-22	335	335.7	0.7	164	25.29	10.4	1.85	2.2	28	0.438
BR-08-22	335.7	336.1	0.4	93	4.35	2.53	0.59	1.820	7	0.352
BR-08-22	336.1	336.6	0.5	8	0.368	0.15	0.19	0.017	<1	0.013
BR-08-22	336.6	337.2	0.6	283	13.09	9.29	0.72	0.689	2	0.404
BR-08-22	337.2	338.4	1.2	80	4.59	1.75	0.27	0.129	1	0.065
BR-08-22	338.4	340	1.6	5	0.159	0.073	0.08	0.01	<1	0.006
BR-08-22	340	342	2	18	0.837	0.732	0.09	0.232	<1	0.05
BR-08-22	342	344	2	40	0.506	0.27	0.09	0.268	3	0.117
BR-08-22	344	346	2	81	1.56	0.601	0.15	0.329	4	0.136
BR-08-22	346	347.3	1.3	10	0.202	0.074	0.04	0.033	<1	0.018
BR-08-22	347.3	348	0.7	0.25	0.071	0.019	0.02	0.021	<1	0.023
BR-08-22	348	350	2	5	0.209	0.223	0.03	0.043	1	0.042
BR-08-22	350	352	2	3	0.01	0.012	0.03	< 0.005	<1	0.007
BR-09-22	0	243	243			In	terval not san	npled		
BR-09-22	243	244.5	1.5	0.25	0.004	< 0.005	0.01	< 0.005	<1	< 0.005
BR-09-22	244.5	246	1.5	0.25	0.007	0.025	0.03	0.017	44	0.005
BR-09-22	246	247.8	1.8	0.25	0.004	< 0.005	0.01	0.0014	85	< 0.005
BR-09-22	247.8	248.4	0.6	15	0.06	0.174	0.14	0.016	64	0.006
BR-09-22	248.4	249	0.6	770	4.27	10.1	4.13	0.304	42	0.065
BR-09-22	249	250	1	522	6.62	7.47	3.45	0.378	55	0.122
BR-09-22	250	251	1	863	22.29	8.31	3.31	0.597	43	0.215
BR-09-22	251	252	1	332	33.46	19.96	1.3	1.26	14	0.121
BR-09-22	252	253	1	305	26.77	30.24	1.53	2.63	7	0.116
BR-09-22	253	254	1	320	27.32	24.96	1.87	3.26	7	0.179
BR-09-22	254	255.4	1.4	130	9.41	5.61	0.76	0.607	12	0.117
BR-09-22	255.4	256.4	1	368	8.54	6.57	0.99	11.55	18	0.817
BR-09-22	256.4	257.1	0.7	201	18.97	10.44	1.09	2.87	34	0.252
BR-09-22	257.1	258	0.9	42	3.5	1.77	0.71	1.61	4	0.142
BR-09-22	258	260.2	2.2	39	2.96	1.3	0.21	0.796	1	0.127
BR-09-22	260.2	262	1.8	3	0.182	0.025	0.06	0.044	<1	0.017
BR-09-22	262	264	2	0.25	0.024	0.014	0.08	0.005	<1	0.006
BR-09-22	264	266	2	0.25	0.008	0.007	0.09	0.008	<1	0.005
BR-10-22	0	186	186				terval not san			1
BR-10-22	186	188	2	0.25	0.007	0.008	0.01	0.008	<1	< 0.005
BR-10-22	188	190	2	0.25	0.009	0.012	0.01	0.01	<1	0.007
BR-10-22	190	191.8	1.8	0.25	0.013	0.058	0.03	0.015	<1	0.011
BR-10-22	191.8	193.8	2	0.25	0.026	0.021	< 0.005	< 0.005	<1	< 0.005
BR-10-22	193.8	194.7	0.9	0.25	0.072	0.08	< 0.005	0.006	<1	0.008
BR-10-22	194.7	196.7	2	0.25	0.045	0.171	0.01	0.006	<1	0.015
BR-10-22	196.7	198.6	1.9	0.25	0.015	0.037	0.005	< 0.005	<1	0.007
BR-10-22	198.6	200	1.4	0.25	0.338	0.303	0.02	0.0142	<1	0.025
BR-10-22	200	214.6	14.6	0.07	0.011	0.000	1	not sampled	. 1	0.000
BR-10-22	214.6	216.5	1.9	0.25	0.014	0.082	0.04	0.011	<1	0.022
BR-10-22	216.5	219.2	2.7	0.25	0.092	0.063	< 0.005	0.009	<1	0.022
BR-10-22	226.4	228.4	2	0.25	0.006	0.003	< 0.005	< 0.005	<1	0.006
BR-10-22	228.4	230.4	2	0.25	0.007	< 0.005	< 0.005	< 0.005	<1	< 0.005
BR-10-22	230.4	232	1.6	0.25	0.006	0.005	< 0.005	< 0.005	<1	0.007
BR-10-22	232	234	2	0.25	0.022	0.011	< 0.005	< 0.005	<1	0.011
BR-10-22	234	308	74		0.005	I	terval not san	· ·		0.007
BR-10-22	308	309.5	1.5	2	0.093	0.034	0.03	< 0.005	<1	0.005
BR-10-22	309.5	311	1.5	8	0.258	0.108	0.02	< 0.005	1	0.015



Hole ID	From (m)	To (m)	Interval (m)	Ag (g/t)	Zn (%)	Pb (%)	Au (g/t)	Cu (%)	BaSO4 (%)	Sb (%)
BR-10-22	311	312.8	1.8	20	0.59	0.095	0.02	< 0.005	6	0.015
BR-10-22	312.8	313.9	1.1	22	0.233	0.108	0.03	0.012	3	0.028
BR-10-22	313.9	315	1.1	280	2.49	2.39	0.53	0.09	79	0.063
BR-10-22	315	316	1	785	3.38	2.16	0.71	0.118	82	0.092
BR-10-22	316	317	1	490	2.56	3.68	0.76	0.127	83	0.059
BR-10-22	317	317.6	0.6	105	0.377	0.791	0.46	0.039	85	0.01
BR-10-22	317.6	318.2	0.6	176	1.8	2.18	0.95	0.08	78	0.037
BR-10-22	318.2	320	1.8	3	0.139	0.007	0.02	< 0.005	3	0.008
BR-10-22	320	322	2	0.25	0.123	0.0127	<0.005	< 0.005	<1	0.011
BR-10-22	322	324	2	0.25	0.048	< 0.005	0.02	< 0.005	1	0.01
BR-12-22	0	194	194		1		terval not san			
BR-12-22	194	195.5	1.5	0.25	0.006	< 0.005	< 0.005	< 0.005	<1	0.005
BR-12-22	195.5	197	1.5	0.25	0.014	0.005	< 0.005	0.021	1	0.007
BR-12-22	197	198.4	1.4	0.25	0.015	0.009	0.01	0.014	27	0.007
BR-12-22	198.4	199	0.6	0.25	0.008	< 0.005	< 0.005	< 0.005	53	< 0.005
BR-12-22	199	199.8	0.8	0.25	0.022	0.029	0.01	< 0.005	64	< 0.005
BR-12-22	199.8	201	1.2	30	0.131	0.41	0.09	0.035	2	0.008
BR-12-22	201	201.5	0.5	1000	6.52	9.39	2.83	0.571	43	0.054
BR-12-22	201.5	202.2	0.7	1060	15.43	12.08	4.96	0.743	34	0.058
BR-12-22	202.2	203	0.8	566	9.46	6.67	4.25	0.549	65	0.155
BR-12-22	203	204	1	402	17.74	12.08	2.49	1.27	45	0.143
BR-12-22	204	205	1	331	12.9	6.96	2.12	0.749	62	0.108
BR-12-22	205	206	1	163	9.78	4.22	1.94	0.384	75	0.041
BR-12-22	206	207	1	179	11.37	4.97	1.66	0.432	68	0.043
BR-12-22	207	207.5	0.5	550	13.07	5.45	4.6	0.509	63	0.128
BR-12-22	207.5	208	0.5	847	9.85	5.15	2.79	0.386	62	0.103
BR-12-22	208	209.5	1.5	37	1.28	0.843	0.67	0.118	4	0.032
BR-12-22	209.5	211	1.5	44	0.756	1.22	0.39	0.096	9	0.035
BR-12-22	211	211.8	0.8	11	0.16	0.119	0.13	0.118	<1	0.064
BR-12-22	211.8	213.3	1.5	26	1.64	0.354	0.2	0.019	<1	0.011
BR-12-22	213.3	214.9	1.6	12	0.653	0.397	0.11	0.036	4	0.016
BR-12-22	214.9	216	1.1	5	0.137	0.088	0.06	0.006	1 <1	0.007
BR-12-22	216	217.8	1.8	5	0.033	0.048	< 0.005	< 0.005	<1	0.005
BR-12-22	217.8	219.4	1.6 2	8	0.009	0.006	0.03	< 0.005	<1	0.005
BR-12-22	219.4	221.4		0.25	0.008	< 0.005	0.01	< 0.005	<1	< 0.005
BR-12-22	221.4	223	1.6	0.25	0.011	< 0.005	0.01	< 0.005	<1	< 0.005
BR-12-22	223	224.7	1.7	0.25	0.017	0.005	< 0.005	0.006		0.007
BR-12-22	224.7	226.4	1.7	0.25	0.01	0.016	0.1	< 0.005	2	< 0.005
BR-12-22	226.4	228.4	2	0.25	0.009	< 0.005	0.05	< 0.005	1 <1	0.005
BR-12-22	228.4	230	1.6	0.25	0.01	0.002	0.21	< 0.005	<1	< 0.005
BR-12-22	230	232	2	0.25	0.013	0.017	0.04	0.014		0.013
BR-12-22 BR-12-22	232 234	234 236	2	0.25	0.031	0.044	0.01	0.014	2	0.01
BR-12-22 BR-12-22	234	236	1.5	0.25	0.031	0.007	0.05	0.017	<1	0.018
BR-12-22 BR-12-22							0.14	0.007	1	0.009
BR-12-22 BR-12-22	237.5 238.8	238.8 239.7	1.3 0.9	4	0.348	0.251	0.06	0.018	0	0.015
BR-12-22 BR-12-22	238.0	239.7	2	3	0.563	0.158	0.12	0.026	1	0.009
BR-12-22 BR-12-22	239.7	241.7	1.3	3	0.563	0.156	0.09	0.021	1 <1	0.009
BR-12-22 BR-12-22	241.7	243	1.3	4	0.698	0.256	0.12	0.021	<1	0.012
BR-12-22 BR-12-22	243	244.8		5	0.251	0.212	0.07	0.026	<1	0.014
BR-12-22 BR-12-22	244.8	245.9	1.1 0.8	5 46	5.39	2.33	0.08	0.031		0.013
BR-12-22 BR-12-22						0.007		< 0.005	4 <1	0.128
BR-12-22 BR-12-22	246.7 248	248 250	1.3 2	0.25	0.014	0.007	0.05	< 0.005	<1	0.006
BR-12-22 BR-12-22	240	250	2	0.25	0.102	0.033	0.05	< 0.005 0.014	<1	0.013
									<1	
BR-12-22	252	254	2	2	0.1	0.127	0.01	0.038	<1	0.04
BR-12-22	254	256	2	84	1.52	1.32	0.05	0.111 <0.005	<1	0.047
BR-12-22	256	258	2	0.25	0.017	<0.005	0.03	<0.00J	~ 1	< 0.005



Hole ID	From (m)	To (m)	Interval (m)	Ag (g/t)	Zn (%)	Pb (%)	Au (g/t)	Cu (%)	BaSO4 (%)	Sb (%)
BR-12-22	258	260	2	0.25	0.012	<0.005	0.04	<0.005	<1	0.007
BR-12-22	260	262	2	0.25	0.039	<0.005	0.005	0.038	<1	0.034
BR-12-22	262	264	2	0.25	0.05	<0.005	0.07	< 0.005	<1	0.007
BR-12-22	264	266	2	0.25	0.07	0.011	0.01	< 0.005	<1	0.005
BR-12-22	266	268	2	0.25	0.08	0.012	0.07	0.006	<1	0.01
BR-12-22	268	270	2	0.25	0.16	0.026	0.07	< 0.005	<1	0.007
BR-12-22	270	272	2	0.25	0.035	< 0.005	0.04	< 0.005	<1	0.009
BR-12-22	272	274	2	0.25	0.04	< 0.005	0.05	< 0.005	<1	0.008
BR-12-22	274	276	2	0.25	0.016	< 0.005	0.05	< 0.005	<1	0.005
BR-12-22	276	278	2	0.25	0.013	< 0.005	0.08	< 0.005	<1	0.009
BR-12-22	278	280	2	6	0.195	0.067	0.06	0.132	<1	0.068
BR-12-22	280	282	2	0.25	0.032	0.013	0.32	0.032	1	0.02
BR-12-22	282	284	2	0.25	0.008	< 0.005	0.05	< 0.005	0	0.006
BR-12-22	284	286	2	0.25	0.058	0.005	0.07	0.005	<1	0.012
BR-12-22	286	287.8	1.8	0.25	0.041	0.006	0.06	< 0.005	<1	0.007
BR-12-22	287.8	289.6	1.8	15	0.467	0.156	0.13	0.0587	4	0.042
BR-12-22	289.6	291	1.4	0.25	0.021	<0.005	0.03	< 0.005	<1	0.007
BR-12-22	291	293	2	0.25	0.024	<0.005	0.02	< 0.005	<1	0.009
BR-12-22	293	295	2	0.25	0.052	<0.005	0.04	< 0.005	<1	0.005
BR-12-22	295	297	2	0.25	0.009	< 0.005	0.05	< 0.005	<1	0.008
BR-12-22	297	299	2	0.25	0.044	0.043	0.14	< 0.005	<1	0.033
BR-12-22	299	301	2	0.25	0.063	0.033	0.04	< 0.005	<1	0.009
BR-12-22	301	301.8	0.8	7	0.52	0.223	0.05	0.2382	1	0.043
BR-12-22	301.8	303	1.2	0.25	0.017	0.003	0.03	0.006	<1	0.011
BR-12-22	303	305	2	0.25	0.047	0.023	0.05	0.016	<1	0.013
BR-12-22	305	307	2	3	0.086	0.028	0.02	0.232	<1	0.082
BR-12-22	307	309	2	0.25	0.014	0.006	<0.005	0.01	<1	0.006
BR-12-22	309	311	2	0.25	0.017	<0.005	<0.005	< 0.005	<1	<0.005
BR-12-22	311	313	2	0.25	0.133	0.014	0.01	0.015	<1	0.008
BR-12-22	313	315	2	0.25	0.014	0.051	<0.005	0.018	<1	0.008
BR-12-22	315	317	2	0.25	0.07	0.023	< 0.005	0.011	<1	0.005
BR-12-22	317	318.8	1.8	0.25	0.016	0.016	0.03	0.02	<1	0.007
BR-12-22	318.8	320.5	1.7	29	0.148	0.224	0.07	0.101	<1	0.016
BR-12-22	320.5	322	1.5	3	0.054	0.031	0.02	0.007	1	< 0.005
BR-12-22	322	324	2	0.25	0.017	< 0.005	0.01	< 0.005	<1	< 0.005
BR-12-22	324	326	2	0.25	0.029	< 0.005	< 0.005	< 0.005	<1	< 0.005
BR-12-22	326	328	2	0.25	0.02	<0.005	0.03	< 0.005	<1	<0.005
BR-12-22	328	330	2	0.25	0.012	<0.005	<0.005	< 0.005	<1	0.006
BR-12-22	330	332	2	0.25	0.014	< 0.005	< 0.005	< 0.005	<1	< 0.005
BR-12-22	332	334	2	0.25	0.014	< 0.005	< 0.005	0.012	<1	0.009
BR-12-22	334	335.5	1.5	0.25	0.016	< 0.005	< 0.005	0.037	<1	0.023
BR-12-22	335.5	336.4	0.9	0.25	0.016	< 0.005	0.02	0.006	<1	0.007
BR-12-22	336.4	337.3	0.9	0.25	0.014	< 0.005	0.01	0.019	<1	0.013
BR-13-22	0	203.1	203.1	-			iterval not san	r <u> </u>		
BR-13-22	203.1	205.1	2	3	0.08	0.091	0.02	0.019	5	0.01
BR-13-22	205.1	207	1.9	0.25	0.006	0.004	< 0.005	0.009	<1	0.007
BR-13-22	207	208	1	518	7.55	9.08	2.64	0.348	49	0.046
BR-13-22	208	209	1	289	5.7	3.43	2.12	0.189	75	0.02
BR-13-22	209	210	1	306	6.17	3.41	2.18	0.22	74	0.032
BR-13-22	210	211	1	737	2.75	3.02	2.45	0.225	84	0.034
BR-13-22	211	212	1	696	5.12	3.5	3.72	0.315	83	0.05
BR-13-22	212	213	1	269	11.66	6.43	3.63	0.604	65	0.104
BR-13-22	213	214	1	230	13.52	7.03	1.83	0.466	61	0.115
BR-13-22	214	215	1	526	13.89	8.54	3.86	0.927	49	0.257
BR-13-22	215	216	1	3458	23.68	17.13	7.27	1.34	4	0.844
BR-13-22	216	216.5	0.5	1431	16.67	8.77	4.06	0.512	6	0.609



Hole ID	From (m)	To (m)	Interval (m)	Ag (g/t)	Zn (%)	Pb (%)	Au (g/t)	Cu (%)	BaSO4 (%)	Sb (%)
BR-13-22	216.5	217.6	1.1	154	0.945	0.62	0.24	0.069	11	0.104
BR-13-22	217.6	219	1.4	55	0.746	0.548	0.42	0.113	16	0.08
BR-13-22	219	220.8	1.8	9	0.059	0.03	0.03	< 0.005	4	0.012
BR-13-22	220.8	221.8	1	182	2.39	5.28	0.74	1.6	22	0.205
BR-13-22	221.8	223.1	1.3	46	1.4	3.36	0.28	0.298	11	0.067
BR-13-22	223.1	225	1.9	20	1.55	0.488	0.18	0.734	<1	0.049
BR-13-22	225	226.9	1.9	43	2.45	1.16	0.32	0.06	2	0.027
BR-13-22	226.9	229	2.1	5	0.013	0.012	0.03	< 0.005	<1	0.006
BR-13-22	229	230.5	1.5	0.25	0.017	0.007	0.06	0.016	2	0.011
BR-13-22	230.5	232	1.5	0.25	0.097	0.058	0.11	< 0.005	<1	0.006
BR-13-22	232	234	2	0.25	0.129	0.024	0.14	< 0.005	<1	< 0.005
BR-13-22	234	236	2	0.25	0.042	0.013	0.07	0.011	<1	0.0105
BR-13-22	236	237.5	1.5	13	0.236	0.11	0.17	0.39	2	0.127
BR-13-22	237.5	239	1.5	65	0.806	0.309	0.16	0.412	8	0.193
BR-13-22	239	241	2	3	0.188	0.041	0.06	0.021	<1	0.009
BR-13-22	241	243	2	0.25	0.063	0.053	0.05	0.023	<1	0.012
BR-13-22	243	245	2	0.25	0.051	<0.005	0.03	< 0.005	<1	0.006
BR-13-22	245	247	2	0.25	0.024	0.007	0.03	< 0.005	<1	< 0.005
BR-13-22	247	249	2	0.25	0.045	0.009	0.04	< 0.005	<1	0.005

APPENDIX 2: JORC TABLES

Criteria	JORC Code Explanation	Commentary
Sampling techniques	Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.	 Drill core samples were collected from half cut PQ3 and HQ3 diameter core, where the core was sawn exactly in half along a pre-defined cutting line. The half core samples, typically weighing between 4-12kg, were placed into labelled and tagged sample bags prior to dispatch to the ALS preparation facility in Bor, Serbia. Sample intervals were determined by the geologist, usually at 2m intervals within massive ore, otherwise separated on narrower intervals where geological boundaries exist.
	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	Sample intervals were selected by the logging geologist based on geological criteria or using a nominal maximum 2m sample length in homogenous massive sulphide ore. A minimum sample length of 0.2m is employed where necessary. Sampling is based on visually mineralised intervals, with a calibrated portable XRF device used only as a guide.
	Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.	For drill hole analyses, diamond drilling was used to obtain 4 to 12kg samples, prepared at ALS Bor, Serbia (code PREP-31) and SGS Ankara, Turkey (code PRP89). The pulp samples from drillholes BR-04-22 and BR-05-22 were sent to ALS Rosia Montana, Romania by air freight for gold analysis by 50-gram fire assay with AA finish (code FA-AA24), and multi-element analyses were conducted by ALS Loughrea, Ireland using a highly oxidising digestion with ICP-MS finish (code ME-ICP61m). Barite was assayed using lithium borate fusion prior to acid dissolution and ICP-MS analysis (code ME-ICP06). The core samples from BR-06-22, BR-07-22, BR-08-22, BR-09-22, BR-10-22, BR-12-22 and BR-13-22 were sent to SGS Ankara, Turkey by truck for gold analysis by 30-gram fire assay with AA finish (code FAA303), and multi-element analyses were conducted by the same lab using a highly oxidising digestion with ICP-AES finish (code ICP40B). Barite was assayed using lithium borate fusion prior to acid dissolution and ICP-AES analysis (code ICP95A).



Criteria	JORC Code Explanation	Commentary
Drilling techniques	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	All drill holes were drilled using PQ3 and HQ3 diameter core. All drill holes were drilled by drilling contractor Drillex International d.o.o. PQ3 and HQ3 core was held in a core barrel by a stainless steel "split" inner tube. The use of the inner tube ensured that all core maintained its orientation prior to removal into the core trays. Drill core was stored in suitable core boxes and stacked inside at the exploration facility in Vares. All drillholes were surveyed at 9m and every 30m thereafter. No significant deviation or drilling problems occurred.
Drill sample recovery	Method of recording and assessing core and chip sample recoveries and results assessed.	All core was geotechnically logged to verify drillers blocks, record run length, recovered length, core recovery (%) and RQD.
	Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	There is no observed relationship between sample recovery and grade, and with no loss of material. No sample bias occurred.
Logging	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.	Core samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.
	<i>Whether logging is qualitative or quantitative in nature.</i> <i>Core (or costean, channel, etc) photography.</i>	All core is photographed. Core logging is both qualitative and quantitative.
	The total length and percentage of the relevant intersections logged.	100% of drill core is logged.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	The drill core was cut in half using a diamond saw. Nominally 1 in 30 samples was cut in quarters, and both halves analysed (for purposes of field duplicates).
P. CP. C. C.	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	Not applicable, as all samples are core.
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	Collection of around 4-6kg of half core material with subsequent pulverisation of the total charge provided an appropriate and representative sample for analysis. Sample preparation was undertaken at the ALS laboratory in Bor and SGS Ankara, to industry best practice.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	Whole rock blanks and certified standards (~1 in 15) were introduced to the sample run to ensure laboratory QAQC. Additionally, industry best practice was adopted by ALS and SGS for laboratory sub-sampling and the avoidance of any cross contamination.
	Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.	The half core sampling is considered a reasonable representation of the in- situ material. Nominally 1 in 30 samples were cut in quarters, and both halves' analyses (for purposes of field duplicates).
	Whether sample sizes are appropriate to the grain size of the material being sampled.	Sample size of around 4-12kg is considered to be appropriate to reasonably represent the material being tested.
Quality of assay data and laboratory tests	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.	Sample preparation was undertaken at the facilities of ALS in Bor, Serbia, and SGS in Ankara, Turkey. Assay analysis was completed at ALS Loughrea (Ireland), ALS Rosa Montana (Romania) and SGS Ankara (Turkey). All facilities are industry best practice and ISO certified. Multi elements were assayed by an ICP-AES technique following a four-acid digest. Gold was determined using a fire assay on nominal 30g and 50g charges. Barite was determined from a lithium meta-borate fusion followed by dissolution and ICP-AES analysis. Total sulphur was determined by Leco analyzer
		At time of information release, ore grade assays of barium sulphate were preliminary for holes BR-06-22 to BR-13-22. Ag and Zn equivalent calculations have been completed with the preliminary BaSO4 results.



Criteria	JORC Code Explanation	Commentary
		Corrected AgEq and ZnEq values will be re-reported on return of the final BaSO4 ore grades.
		All techniques were appropriate for the elements being determined. Samples are considered a partial digestion when using an aqua regia digest.
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the Analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	There was no reliance on determination of analysis by geophysical tools.
	Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.	Certified Reference Material ("CRM") appropriate for the elements being analysed were added at a rate better than 1 in 15. All results reported by ALS and SGS on the CRMs were better than 3 standard deviations (3SD), it is considered that acceptable levels of accuracy have been achieved.
Verification of sampling and	The verification of significant intersections by either independent or alternative company personnel.	There has been no independent logging of mineralised intervals, however, it has been logged by several company personnel and verified by senior staff.
assaying	The use of twinned holes.	None of the reported holes are twin holes.
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	Data is stored on the Virtual Cloud and at various locations including Vares, Bosnia & Herzegovina and Cheltenham, UK. And is managed by gDat data solutions in an acQuire database, which is regularly backed-up.
	Discuss any adjustment to assay data.	No adjustments were necessary.
Location of data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.	Sampling sites were surveyed using Total Station to better than 0.05m accuracy in the local BiH coordinate system.
	Specification of the grid system used.	The grid system used MGI 1901 / Balkans Zone 6.
	Quality and adequacy of topographic control.	The topographic surface of the immediate area was generated from a LiDAR survey to an accuracy of approximately 0.05m. It is considered sufficiently accurate for the Company's current activities.
Data spacing and distribution	Data spacing for reporting of Exploration Results.	Drill hole spacing does not exceed 50m which is considered acceptable for reporting exploration results.
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	Drill hole spacing is deemed sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource classifications applied.
	Whether sample compositing has been applied.	Sample composite was not employed.
Orientation of data in relation to geological	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.	Drill holes are considered to have been drilled at between 70-90° to the mineralised body.
structure	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	It is not considered that the drilling orientation has introduced a sampling bias, as the drilling is considered to be drilled at a high angle to the mineralised body.
Sample security	<i>The measures taken to ensure sample security.</i>	Chain of Custody of digital data is managed by the Company. Physical material was stored on site and, when necessary, delivered to the assay laboratory. Thereafter laboratory samples were controlled by the nominated laboratory. All sample collection was controlled by digital sample control file(s) and hard-copy ticket books.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	Laboratory audits of ALS Bor and SGS, Bor sample preparation and analysis facilities was made by-Sergei Smolonogov, Head of Exploration of Adriatic Metals, in early October 2022. There were no material issues found for the 2022 drill programme.



Criteria JORC Code Explanation	Commentary
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Section 2 Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.	The Rupice deposit is located within the Company's 100% owned Concession, No. 04-18-21389-1/13, located 13km west of Vares in Bosnia. There are no known material issues with any third party other than normal royalties due to the State.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	The Concession is in good standing with the governing authority and there is no known impediment to the Concession remaining in force until 2038 (25 years), subject to meeting all necessary reporting requirements.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	Modern exploration commenced with the work of Energoinvest in the late 1960s. During 1968-1969 underground development of 455m of drives and cross cuts were made, and 11 surface trenches dug for a total length of 93.5mm. Between 1980 and 1989, 49 holes were drilled for an advance of 5,690.8m. Sample material from all of these programs was routinely analysed for lead, zinc, and barite, and on occasion silver and gold. The deposit was the subject of a number of reserve estimates in the 1980s. This work is documented in many reports which are certified by those geoscientists and Institutes that undertook the work.
		The work is considered to be of a standard equal to that prevalent within today's exploration industry.
Geology	Deposit type, geological setting and style of mineralisation.	The host rocks at Rupice comprises Middle Triassic limestone, dolostone, calcareous and dolomitic marl, and a range of mostly fine-grained siliciclastic rocks including cherty mudstone, mudstone, siltstone and fine-grained sandstone. The main mineralised horizon is a brecciated dolomitic unit that dips at around 50° to the northeast and has been preferentially mineralised with base, precious and transitional metals. The Triassic and Jurassic sequences has been intensely deformed both by early-stage ductile shearing and late stage brittle faulting.
		The Rupice polymetallic mineralisation consists of sphalerite, galena, barite and chalcopyrite with gold, silver, tetrahedrite, boulangerite and bournonite, with pyrite. The majority of the high-grade mineralisation is hosted within the brecciated dolomitic unit, which is offset and cut by northwest striking, westerly dipping syn-post mineral faulting. This faulting displaces the mineralised body up to 20 metres in places. Thickening of the central portion of the orebody occurs where these faults flexure and deform. Mineralised widths up to 65 metres true thickness are seen in the central portion of the orebody.
		To date, the massive sulphide mineralisation at Rupice has a defined strike length of 650 metres, with an average true-width thickness of around 20 metres. However, recent drilling northwest of Rupice has intercepted a massive sulphide body referred to as Rupice NW. Rupice NW is yet not connected by drilling to Rupice mineralisation across an approximate strike gap of 100m. Rupice NW currently has a strike extent of 250 m with mineralisation remaining open in all directions.



Criteria	JORC Code Explanation	Commentary
Drill hole information	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:	Drilling data for the reported drill holes is included in Tables 1-3 of Appendix 1 in this document.
	 easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in 	
	<i>metres) of the drill hole collar</i> o <i>dip and azimuth of the hole</i>	
	o downhole length and interception depth	
	o hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.	Significant intercepts were calculated by applying a lower cut-off grade of 50g/t AgEq (see notes in Table 1 for assumptions for AgEq & ZnEq calculations), Grade recoveries of 90% and commodity prices as used for the Rupice updated MRE from 2020 were applied, since no metallurgical test work has been conducted on the Rupice Northwest extension area. 2m minimum interval and maximum internal dilution of 5m. A top-cut was not applied. Significant intercepts were reported as weighted averages.
	Where aggregate intercepts incorporate short lengths of high- grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	Short lengths of high-grade results were defined as > 600 g/t AgEq, having a minimum 2m interval and maximum internal dilution of 5m. Results are shown in Table 1 of the main reporting document.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	Equivalent explanations are described in the body of the text.
Relationship between mineralisation	These relationships are particularly important in the reporting of Exploration Results.	Only downhole lengths are reported.
widths and intercept lengths	If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.	The majority of the high-grade Rupice mineralisation is hosted within a brecciated dolomitic unit, which is offset and cut by northwest striking, westerly dipping syn-post mineral faulting. This faulting displaces the mineralised body up to 20m in places. Thickening of the central portion of the orebody occurs where these faults flexure and deform. Mineralised widths up to 65m true thickness are seen in the central portion of the orebody.
		To date, the massive sulphide mineralisation at Rupice has a defined strike length of 650m with an average true-width thickness of around 20m. However, mineralisation at Rupice still remains open towards the northwest and down-dip to the south. Recent drilling by Eastern Mining was mostly inclined at between -50° and -67° to the southwest, perpendicular to the deposit strike, and intersected the mineralisation reasonably orthogonally.
	<i>If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g. 'downhole length, true width not known').</i>	Only downhole lengths are reported, true widths are not known.



Criteria	JORC Code Explanation	Commentary
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	Relevant maps and diagrams are included in the body of the report.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high- grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	All assay tables for all reported holes are included in the main reporting document.
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	No substantive exploration data not already mentioned in the announcement or in this table have been used.
Further work	The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Further drilling will be undertaken for exploration along strike and up and down dip, the nature of which is dependent on exploration success and funding.