

TORQUE METALS BOARD CHANGES

Western Australian-focused gold explorer Torque Metals Limited (“Torque” or “the Company”) (ASX: TOR) advises that Mr Ian Finch has ceased in the role of Executive Chairman.

Ian was a founder of Torque and instrumental in securing its flagship Paris Gold Project and the listing of the Company on the ASX in June 2021. The Board thanks Ian for his leadership prior to and following ASX listing.

Ian will continue his involvement with the Company as a Non-Executive Director. Mr Patrick Burke will assume the role of Non-Executive Chairman.

Torque’s Non-Executive Chairman, Patrick Burke, said:

“On behalf of the Torque Board, I would like to thank Ian for his commitment to the Company over many years, including several years as an unlisted company, and the formation of the strong asset base the Company he established on the richly endowed Boulder-Lefroy Fault Zone.

“Ian’s vision, foresight in depth of experience has set Torque on a strong platform to build strong Western Australian focused gold exploration business”

The Company has revised the terms and conditions of Managing Director Mr Cristian Moreno’s remuneration reflecting that he has assumed the role of sole executive on the Board. Material terms of Cristian’s amended remuneration are as follows:

- \$260,000p.a. with effect from 1 November 2022
- Subject to shareholder approval, Mr Moreno, or his nominee to be issued:
 - 1,000,000 Class A Performance Rights
 - 1,000,000 Class B Performance Rights

This announcement has been authorised by the board of directors of Torque.

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