

26 October 2022

Renounceable Rights Issue – Amended Timetable

PolarX Limited (ASX:PXX) advises that further to the Renounceable Rights Issue announcement and Prospectus lodged with ASX on 26 October 2022, the indicative timetable has been amended as set out below. In particular, the date on which normal trading of Entitlement Shares is expected to commence is now 24 November 2022.

Event	Target Date
Announcement of the Offers	26 October 2022
Lodgement of the Prospectus	26 October 2022
Ex-date (Shares trade ex-entitlement) Rights trading commences on a deferred settlement basis	31 October 2022
Record date to determine Entitlement (Record Date)	1 November 2022
Prospectus with Entitlement and Acceptance Form dispatched Entitlement Offer and Shortfall Offer opens for receipt of Applications	3 November 2022
Rights trading ends	9 November 2022
Last date to extend the Entitlement Offer	11 November 2022
Closing date for acceptances under the Entitlement Offer	16 November 2022
Issue of New Shares under the Entitlement Offer	23 November 2022
Normal trading of Entitlement Shares expected to commence	24 November 2022
Dispatch of holding statements	25 November 2022
Last date to issue Shortfall Shares	16 February 2023

For further information please contact:

Ian Cunningham
Company Secretary
 +61 8 9226 1356

This announcement has been authorised for release by Ian Cunningham, Company Secretary

This announcement has been prepared for publication in Australia and may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933, as amended (the "US Securities Act") and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.