

# UPDATE ON FUNDING

ANNOUNCEMENT

26 OCTOBER 2022

Audalia Resources Limited (**Audalia**) (ASX: ACP) advises that it has negotiated access to an additional loan facility of up to A\$500,000 from a director, Siew Swan Ong, to meet its working capital requirements (**Related Party Loan Facility**).

The Company advises the material terms of the Related Party Loan Facility are as follows:

- Repayment Date: 31 January 2024, which may be extended on the same terms by mutual agreement of the parties.
- Interest rate: 5% per annum, accruing on a daily basis and payable on the Repayment Date.
- Security: The Related Party Loan Facility is unsecured.
- Fees: No fees are payable by Audalia for the establishment or provision of the Related Party Loan Facility.

Additionally, the Company advises that further to the ASX announcements of 16 June 2020, 28 September 2020, 30 June 2021 and 29 October 2021, in relation to the other related party loan facilities totalling A\$2 million from director, Siew Swan Ong, the Company has negotiated for the extension of the repayment dates of these other related party loan facilities from 31 January 2023 to 31 January 2024.

Audalia continues to assess all funding alternatives to ensure that the Company can advance the approvals for the Medcalf Project.

## Authorised by:

**Brent Butler**  
*Executive Director and CEO*

## For more information please contact:

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