

Market Announcement

27 October 2022

Brightstar Resources Limited (ASX: BTR) – Trading Halt

Description

The securities of Brightstar Resources Limited ('BTR') will be placed in trading halt at the request of BTR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 31 October 2022 or when the announcement is released to the market.

Issued by

Nicholas Mountain

Adviser, Listings Compliance (Perth)



27 October 2022

Scarlette de Lavaine
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: scarlette.delavaine@asx.com.au and tradinghaltspert@asx.com

Dear Scarlett

Brightstar Resources Ltd (ASX: BTR) – Request for trading halt

Pursuant to ASX Listing Rule 17.1, Brightstar Resources Limited ACN 100 727 491 (**BTR** or the **Company**) requests an immediate trading halt in respect of the Company's securities prior to the commencement of trading on Thursday, 27 October 2022.

The trading halt is requested in relation to capital raising. In accordance with Listing Rule 17.1, the Company provides the following information:

- (1) the Company is seeking a trading halt to facilitate an orderly market in the Company's securities pending an announcement regarding a potential capital raising via a placement to sophisticated investors;
- (2) the Company wishes the trading halt to remain in place until the earlier of such time that it makes an announcement, or the commencement of trading on Monday, 31 October 2022; and
- (3) the Company is not aware of any reason why the trading halt should not be granted, nor of any information necessary to inform the market or ASX about the trading halt.

This request has been authorised for release to the ASX by the Board of Directors.

Yours sincerely,

Luke Wang
Company Secretary