



Announcement Summary

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**Entity name**

BASE RESOURCES LIMITED

**Date of this announcement**

Thursday October 27, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Performance rights for the 2022 cycle, expiring 30 September 2030.	16,299,318	27/10/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

BASE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

88125546910

**1.3 ASX issuer code**

BSE

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

27/10/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance rights for the 2022 cycle, expiring 30 September 2030.

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

27/10/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Kevin Balloch	Same	962,757
Andre Greyling	Same	962,757
Stephen Hay	Same	958,770
Chadwick Poletti	Same	918,904
Michael Rose	Same	837,180

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

A summary of the material terms of the 2022 cycle performance rights is set out in Base Resources' 2022 Notice of Annual General Meeting, which can be accessed using the following URL link: <https://wcsecure.weblink.com.au/pdf/BSE/02588400.pdf>

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

A summary of the terms of the Base Resources Long Term Incentive Plan is set out in Base Resources' 2022 Notice of Annual General Meeting, which can be accessed using the URL below. Refer to the portion of the Explanatory Memorandum pertaining to item 3 and Schedule 2.



<https://wcsecure.weblink.com.au/pdf/BSE/02588400.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

16,299,318

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BSE : ORDINARY FULLY PAID	1,178,011,850

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BSEAE : PERFORMANCE RIGHTS EXPIRING 30-SEP-2029	18,285,751
BSEAB : PERFORMANCE RIGHTS EXPIRING 30-SEP-2025	76,599
BSEAC : PERFORMANCE RIGHTS EXPIRING 30-SEP-2026	648,464
BSEAD : PERFORMANCE RIGHTS EXPIRING 30-SEP-2027	19,057,670
BSEAO : PERFORMANCE RIGHTS EXPIRING 30-SEP-2028	18,782,159
New class - code to be confirmed : Performance rights for the 2022 cycle, expiring 30 September 2030.	16,299,318



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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