



Announcement Summary

Entity name

WHITEBARK ENERGY LTD

Applicable security for the reorganisation

WBE	ORDINARY FULLY PAID
WBEAD	OPTION EXPIRING 15-NOV-2022 EX 1.2C
WBEAG	OPTION EXPIRING 28-MAY-2023 EX \$0.002
WBEAI	OPTION EXPIRING 23-MAY-2025 EX \$0.004
WBEAJ	OPTION EXPIRING 31-JAN-2024 EX \$0.004

Announcement Type

New Announcement

Date of this announcement

28/10/2022

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

2/12/2022

Record Date

5/12/2022

Issue Date

12/12/2022

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

WHITEBARK ENERGY LTD

1.2 Registered Number Type

ABN

Registration Number

68079432796

1.3 ASX issuer code

WBE

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/10/2022

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
WBE	ORDINARY FULLY PAID
WBEAD	OPTION EXPIRING 15-NOV-2022 EX 1.2C
WBEAG	OPTION EXPIRING 28-MAY-2023 EX \$0.002
WBEAI	OPTION EXPIRING 23-MAY-2025 EX \$0.004
WBEAJ	OPTION EXPIRING 31-JAN-2024 EX \$0.004

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?



- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	30/11/2022	<input checked="" type="checkbox"/> Actual	No

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

5/12/2022

3.2 Date of +security holder meeting

30/11/2022

3.2a Effective date of consolidation or split

30/11/2022

3.3 Last day for trading in the pre consolidation or split +securities

1/12/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

2/12/2022

3.5 Record date

5/12/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

6/12/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

12/12/2022

3.8 Trading starts on a normal T+2 basis

13/12/2022

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

15/12/2022

Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

20

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code WBE	ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted <input checked="" type="checkbox"/> Quoted	Number on issue pre consolidation or split 6,464,885,862	Number on issue post consolidation or split 323,244,293	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code WBEAD	ASX +Security Description OPTION EXPIRING 15-NOV-2022 EX 1.2C		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 22,800,000	Number on issue post consolidation or split 1,140,000	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code WBEAG	ASX +Security Description OPTION EXPIRING 28-MAY-2023 EX \$0.002		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 155,000,000	Number on issue post consolidation or split 7,750,000	Estimate/Actual <input checked="" type="checkbox"/> Estimated



ASX +Security Code	ASX +Security Description		
WBEAI	OPTION EXPIRING 23-MAY-2025 EX \$0.004		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	624,906,567	31,245,328	<input checked="" type="checkbox"/> Estimated
ASX +Security Code	ASX +Security Description		
WBEAJ	OPTION EXPIRING 31-JAN-2024 EX \$0.004		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	70,000,000	3,500,000	<input checked="" type="checkbox"/> Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
WBEAD	OPTION EXPIRING 15-NOV-2022 EX 1.2C	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.01200000	0.24000000
ASX +Security Code	ASX +Security Description	
WBEAG	OPTION EXPIRING 28-MAY-2023 EX \$0.002	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00200000	0.04000000
ASX +Security Code	ASX +Security Description	
WBEAI	OPTION EXPIRING 23-MAY-2025 EX \$0.004	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00400000	0.08000000
ASX +Security Code	ASX +Security Description	
WBEAJ	OPTION EXPIRING 31-JAN-2024 EX \$0.004	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00400000	0.08000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split



6.2 Additional information for inclusion in the Announcement Summary