

INVESTOR WEBINAR PRESENTATION

Recharge Metals Limited (ASX: REC, Recharge or the Company) is pleased to announce its participation in the ShareCafe Small Cap "Hidden Gems" Webinar, to be held Friday 28th of October 2022 from 12:30pm AEDT / 9:30am AWST.

Managing Director Brett Wallace will provide an overview of the Company, an Australian copper explorer, currently focusing on the Brandy Hill South Project.

This webinar can be viewed live via Zoom and will provide viewers the opportunity to hear from, and engage with, a range of ASX-listed leading micro/mid cap companies.

To access further details of the event and to register at no cost, please copy and paste the following link into your internet browser:

https://us02web.zoom.us/webinar/register/WN_HVFapf6IS260dd7PrQIG6Q

A recorded copy of the webinar will be made available following the event.

A copy of the investor presentation to be delivered during the webinar is attached.

ENDS

This announcement has been authorised for release by the Board.

For more information, please contact:

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RECHARGE

METALS LTD

Investor Presentation: ShareCafe Hidden Gems Webinar

October 2022

Copper Exploration & Development

Recharge Metals Ltd (**Recharge**) listed in October 2021 and is an Australian copper explorer.

Experienced board and management team with a mix of corporate, commercial and technical capability expertise.

Three 100% owned Western Australian development and exploration projects:

- Brandy Hill South – Cu-Au mineralisation;
- Tampia East– Cu-Ni-Au mineralisation; and
- Bohemia – Cu-Pb-Zn mineralisation

Recharge's focus is on the exploration of the Brandy Hill South Project, 20km south of Silver Lake Resources' Deflector mine.

Recharge has drilled 6,633m including 28 RC holes and 8 diamond holes.

Diamond tail drilling completed in May 2022 intercepted significant copper, nickel and silver mineralisation.

Downhole Transient Electromagnetic (DHTEM) surveys conducted in February and May identified several high order conductors. Drilling to test the high order conductors was completed in late October 2022.



Capital Structure



Issued Capital

Ordinary shares
45,562,501

Options on issue
9,112,000



Capitalisation *(as of 29/07/22)*

Market cap
A\$7.29 million

Cash
A\$2.3 million
(at 30 June 22)

Enterprise Value
A\$8.0 million



Trading Statistics

Average daily volume
194,960

52-week price range
\$0.105 - \$0.560



Shareholder Distribution

Top 20
46% of issued capital

Substantial shareholder
Pamplona Group

Copper Market Fundamentals are strong

Copper demand is accelerating due to increasing demand from technologies used in the decarbonisation trend, such as electric vehicles and renewable energy. Goldman Sachs have called it 'the new oil' writing that: *"Copper will be crucial in achieving decarbonization and replacing oil with renewable energy sources, and right now, the market is facing a supply crunch that could boost the price by more than 60% in four years."*

However, with new mines facing opposition, and inflation increasing capex costs, new supply sources are taking more time and more money to bring online, with the CEO of Anglo American recently saying: *"I genuinely don't see where all of this copper is going to come from at this point in time."* Against this backdrop, analysts such as Wood Mackenzie are forecasting deficits, which are likely to support stronger prices in the long-term.

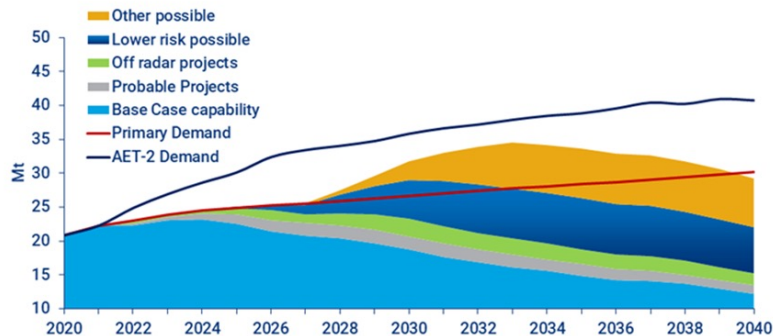
Copper Price



Source: Tradingeconomics.com

Copper demand growth puts supply elasticity under stress in an accelerated energy transition (AET-2) scenario

Primary copper demand scenarios versus mine supply potential



Source: Wood Mackenzie

Brandy Hill Project

Overview

Recharge's primary focus is the exploration of Brandy Hill South

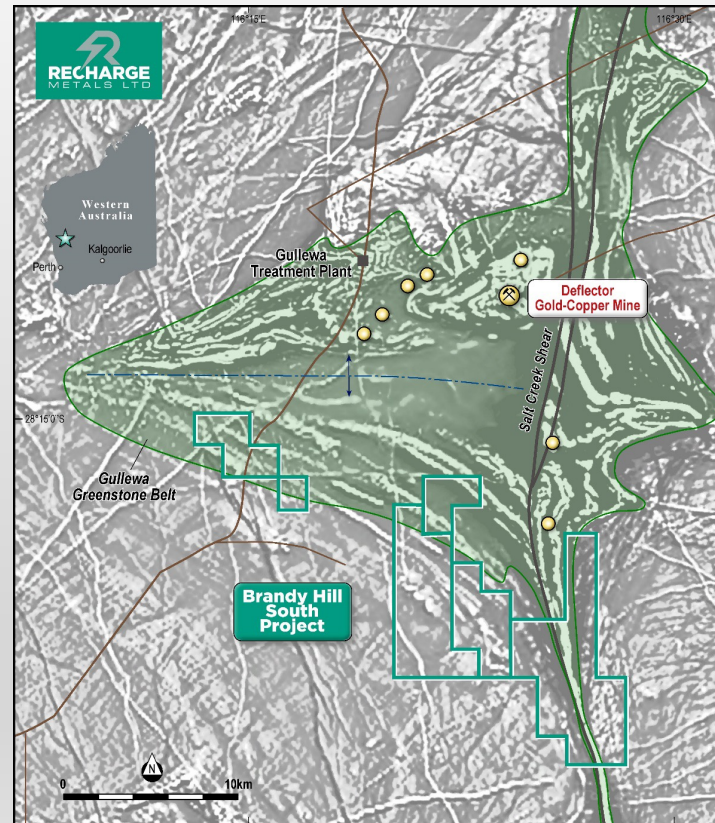
The near-term aim for Recharge is to delineate an economically significant copper and nickel resource at Brandy Hill South

The Brandy Hill Project comprises the following:

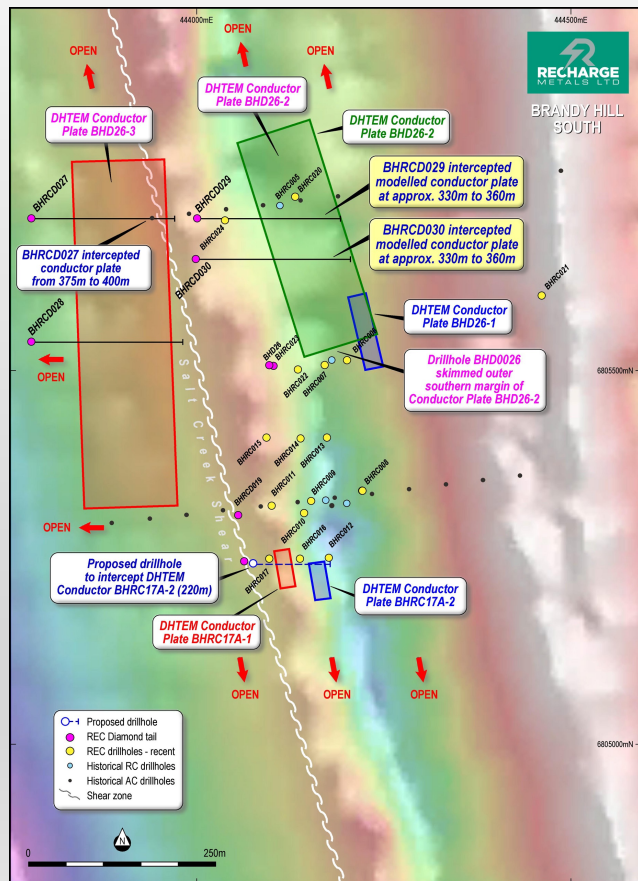
- 6 granted exploration licences; and
- 1 granted prospecting licence;

The project consists of 44 blocks covering approximately 130 km² and is located 58km southeast of Yalgoo, WA

The area is well serviced with infrastructure and currently services Silver Lake Resource's Deflector gold-copper mine located 18km to the north



DHTEM Survey & Diamond Drilling Program



DHTEM Survey

DHTEM surveys completed on 4 drillholes successfully identified strong conductors.

- 6 conductors and 2 anomalous responses ranging from 100 to 7,000s identified
- 2 high order conductors (2,400s and 7,000s) identified from BHD026
- The strong 'high order' conductors possibly relate to massive copper sulphide mineralisation

RC and Diamond Drilling Program

Five (5) diamond holes were designed to test the two high-order conductors (2,400 siemens & 7,000 siemens) identified from drillhole BHD026 and other DHTEM conductors identified from drillhole BHR017 (refer to ASX announcement "DHTEM Delineates Strong Conductors at Brandy Hill South" dated 14 July 2022).

Eight (8) RC pre-collar holes were completed in September 2022 and 5 diamond holes were completed in late October 2022

Diamond Drilling Program



BHRCD029 core from 339.9m to 340.45 m showing chalcopyrite hosted in quartz veining

- Holes BHRCD027 and BHRCD028, tested high-order conductor BHD026-3 (7,000 seimen conductor).
 - Both drillholes intersected zones of massive sulphides, blebby sulphides and disseminated sulphide mineralisation (including pyrite, chalcopyrite and pyrrhotite) and coincided with the location of the position of the high-order conductor BHD026-3
- Holes BHRCD029 and BHRCD030, tested high-order conductor BHD026-2 (2,400 seimen conductor).
 - Both drillholes intersected zones of massive sulphides, blebby sulphides and disseminated sulphide mineralisation (including pyrite, chalcopyrite and pyrrhotite) and coincided with the location of the position of the high-order conductor BHD026-2
- Drilling of hole BHRCD034 has been completed, announcement pending
- Assay results pending for eight pre-collars targeting shallow nickel mineralisation

RC & Diamond Tail Program



RC Drilling Program

20 RC drill holes completed in January 2022 for a total of 3,374m, significant results include:

- **12m @ 1.20% Cu** from 74m, **including 4m @ 2.87% Cu** from 74m in drillhole BHRC006
- **32m @ 0.49% Cu**, from 65m in drillhole BHRC007
- **34m @ 0.25% Ni** from 72m in drillhole BHRC011
- **10m @ 0.92% Cu** from 59m, **including 3m @ 1.37% Cu** and **1m @ 1.29% Cu** in drillhole BHRC012
- **14m @ 0.72% Cu** from 64m, **including 2m @ 1.45% Cu** and **1m @ 1.87% Cu** in drillhole BHRC013
- **29m @ 0.60% Cu** from 63m, **including 1m @ 1.11% Cu**, **1m @ 1.81% Cu** and **2m @ 1.72% Cu** in drillhole BHRC015
- **10m @ 0.51% Cu** from 97m, **including 1m @ 1.18% Cu & 25m @ 0.29% Ni** from 32m in drillhole BHRC016
- **13m @ 0.31% Cu** from 141m & **62m @ 0.29% Ni** from 40m, **including 1m @ 1.31% Ni** in drillhole BHRC017
- **34m @ 0.45% Ni** from 56m in drillhole BHRC019
- **16m @ 0.41% Cu** from 78m, **including 1m @ 1.46% Cu** from 87m in drillhole BHRC020

Diamond Drilling

3 x Diamond tail holes were selected following the RC drilling program completed in January 2022 for a total of 887m of diamond core..

Significant results include:

BHD026

- **93m @ 0.35% Cu** from 209m, **including 0.30m @ 2.66% Cu**
- **10.4m @ 0.31% Cu** from 190.1m

BHRCD018

- **42.1m @ 0.26% Ni** from 96.9m
- **29 @ 0.21% Ni** from 141m
- **1m @ 1.41% Cu** from 200m; and
- **119m @ 1.3g/t Ag** from 257m,, **including 1m @ 13g/t Ag** from 301m

BHRCD019

- **57m @ 0.25% Ni** from 109m
- **10m @ 0.41% Cu** from 171m, **including 1.2m @ 1.72% Cu** from 173m;
- **234m @ 1.5g/t Ag** from 159m, **including 1.2m @ 18g/t Ag** from 173m; and **1m @ 12g/t Ag** from 390m

Board Members

Non-Executive Chairman

Simon Andrew – BSc (Hon) Applied Chemistry

Simon has over 20 years' experience in financial markets in Asia and Australia.

Previously he has held senior management positions at various global investment banks. These roles included leading the equity sales desk for BNP Paribas and heading the Refining and Petrochemicals sector research team at Deutsche Bank in Asia as well as spending 5 years as a research analyst at Hartley's covering the oil and gas and industrial sectors.

Recent ASX Directorships include Mamba Exploration Ltd, Riversgold Limited, and Emmerson Resources Limited

Managing Director

Brett Wallace – LLB, Assoc Dipl Applied Science (Geoscience) (MAusIMM)

Brett is a lawyer and geoscience professional, with have over 20 years' experience in all aspects of geology from green-fields exploration through to mine geology and grade control, across a diverse range of commodities including Cu, Au, Ni and iron ore

Brett was also admitted as a solicitor in August 2004 and practices in the areas of construction and mining law, with particular experience in large scale projects and mining infrastructure related contracts primarily within the oil and gas and mining sectors. He has acted as a solicitor and consultant at DLA Piper and as In-house Legal Counsel for ASX listed companies and previously held positions with ASX listed companies as Managing Director, Non-executive Director and Company Secretary. He is currently a member of the AusIMM

Non-Executive Director

Felicity Repacholi-Muir – BSc Geology & Soil Science, GradCertAppFin (MAIG)

A broad-based professional geologist with 19 years of experience as a geologist, manager and consultant within the field of mineral exploration and resource development

Felicity is experienced in conducting due diligence and project evaluation for venture capital business development and has a wide range of experience in a range of mineral commodities and has been part of the exploration team responsible for the discovery and delineation of several economic deposits.

Recent ASX Directorships include Indiana Resources Ltd.

Felicity is currently a Non-executive Director of Widgie Nickel Ltd (ASX:WIN).

Highlights & Contact Details



REC Investment Highlights

- Diamond Drilling completed in May yielded significant mineralised intercepts across the 3 holes over a 300-metre strike length at Brandy Hill South. Significant results include:
 - 93m @ 0.35% Cu from 209m, including 0.30m @ 2.66% Cu
 - 42.1m @ 0.26% Ni from 96.9m
 - 57m @ 0.25% Ni from 109m 8.1m @ 0.32% Cu from 339.1m, including 1m @ 1.14% Cu from 336m;
 - 234m @ 1.5g/t Ag from 159m, including 1.2m @ 18g/t Ag from 173m; and 1m @ 12g/t Ag from 390m
- DHTEM surveys identified 6 conductors and 2 anomalies, including two very high-level conductors
- 5 x Diamond holes completed in late October 2022. All holes intersected zones of massive sulphides, blebby sulphides and disseminated sulphide mineralisation and broadly coincided with the location of the position of the high-order conductors.
- Assay results are pending for 5 x diamond tails and 8 x RC pre-collars holes.

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Forward Looking Statements

This Presentation contains reference to certain intentions, expectations, future plans, strategy and prospects of Recharge. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of Recharge may be influenced by a number of factors, many of which are outside the control of Recharge. No representation or warranty, express or implied, is made by Recharge, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause Recharge's actual future results, performance or achievements to be materially different from those expected, planned or intended, Recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. Recharge does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled and fairly represented by Mr Brett Wallace, Managing Director of Recharge Metals Ltd, who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Wallace has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wallace consents to the inclusion in this report of the matters based on this information in the form and context in which it appears