

QUARTERLY ACTIVITIES REPORT FOR PERIOD ENDED 30 SEPTEMBER 2022

Noble Helium Limited (ASX:NHE) (“Noble Helium”, “NHE” or “the Company”) is pleased to present a summary of activities for the quarter ended 30th September 2022. The primary focus for the Company was advancing exploration activities at its flagship North Rukwa Project.

Highlights

North Rukwa Project

- Seven additional Prospecting Licence applications submitted in the North Rukwa Basin, adding 1,538km² to its existing holdings¹
- Airborne Gravity Gradiometry (AGG) acquisition over entire North Rukwa licence area complete²
- Soil Gas Survey commenced with highly encouraging preliminary results, demonstrating widespread elevated helium concentrations up to 7.3ppm, or 35% above background³
- Farmout process commenced to fund planned 2023 drilling campaign – several parties have expressed interest⁴
- High-resolution 3D seismic surveying commenced over the North Rukwa Project area⁵

Eyasi Project

- Awarded five new Prospecting Licences (PL), covering 1,138km² of the Eyasi Basin⁶

Corporate

- Subsequent to the reporting period, the Company received firm commitments to raise A\$6.1 million (before costs) at \$0.15 per share in an oversubscribed Placement to advance its exploration programs (‘Placement’)
- Cash position of \$5.8 million as at 30 September 2022 and approximately \$10.3 million at the completion of the Placement
- Entitlement issue of loyalty options made to all shareholders of the Company on the register at the Record Date⁷
- The Company appointed Mr Graham Yerbury as Chief Financial Officer (CFO) to assist on an as-needs basis⁸
- Subsequent to the reporting period Non-Executive Chairman, Mr Shaun Scott, has assumed the role of Executive Chairman⁹

¹ ASX Announcement 21 September 2022 - North Rukwa Landholding Expands

² ASX Announcement 9 August 2022 – AGG & Magnetics Program Commenced Over North Rukwa

³ ASX Announcement 22 August 2022 - AGG Program Completed & Soil Gas Survey Well Advanced

⁴ ASX Announcement 5 September 2022 – North Rukwa Farmout Process Commences

⁵ ASX Announcement 28 September 2022 – 3D Seismic Survey Underway

⁶ ASX Announcement 15 September 2022 – Substantial Increase in Landholding

⁷ ASX Announcement 27 September – Entitlement Issue of Loyalty Options

⁸ ASX Announcement 19 September 2022 – Appointment of Chief Financial Officer

⁹ ASX Announcement 7 October 2022 – Appointment of Shaun Scott as Executive Chairman

North Rukwa Project

The North Rukwa Project is the Company's flagship project located on the Rukwa Basin in Tanzania. The project already has an independently certified, summed un-risked mean Prospective Helium Resource of 176 billion cubic feet (equivalent to approximately 30 years' supply), with the benefit of legacy oil and gas exploration data. The Rukwa Basin has the potential to be the world's third largest helium reserve behind USA and Qatar.

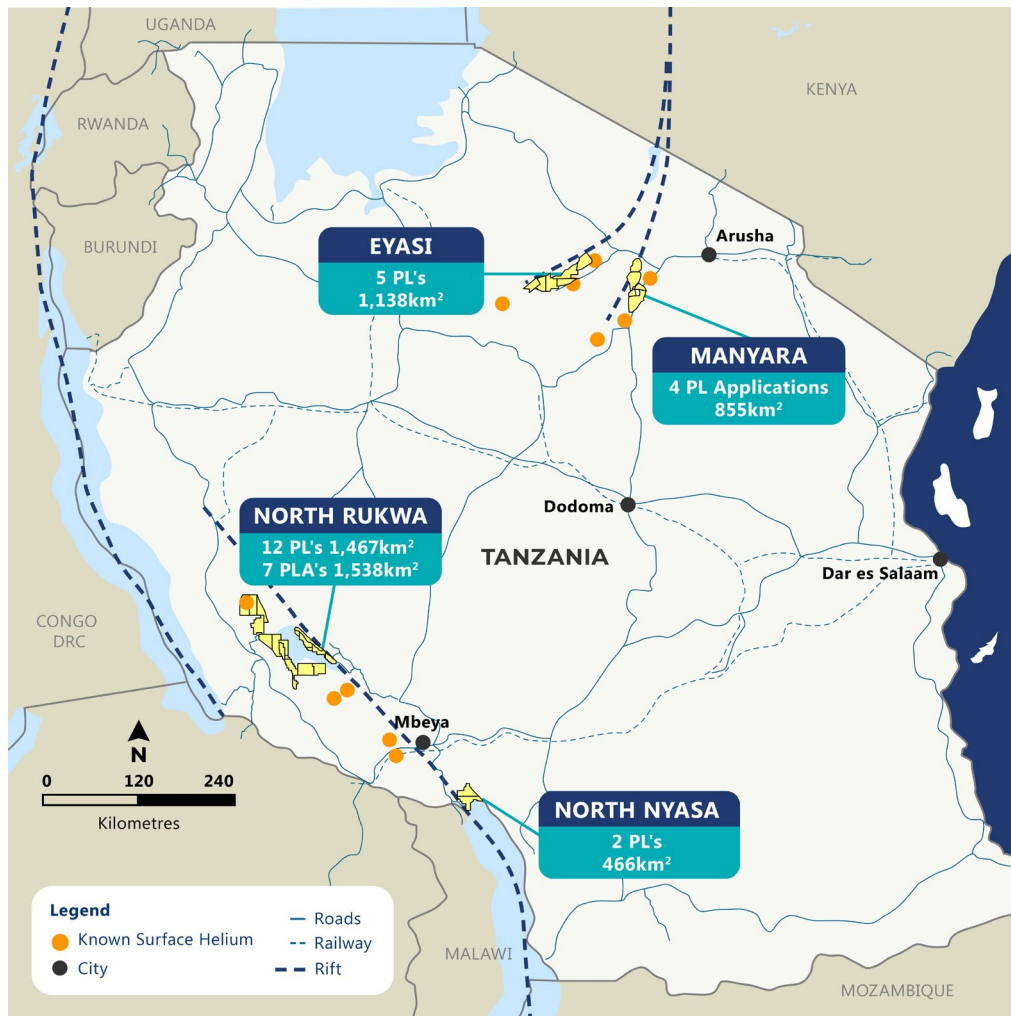


Figure 1 – Noble Helium Project Locations

Expanding Landholding

The results from the 2022 exploration program in the North Rukwa basin have provided strong supporting evidence for the basin's helium prospectivity, in particular within its Basin Margin Fault Closures (BMFCs). During the reporting period, the Company applied for seven new Prospecting Licences (PL), totalling an additional 1,538km² to its existing holdings.

The Company applied for a single 63km² PL immediately south-west of its already held North Rukwa PLs, through its wholly owned subsidiary Rocket Tanzania Limited. The Company has also applied for six further PLs, through its wholly owned subsidiary Cephei Tanzania Limited,

totalling 1,475km² and covering the remaining prospective part of the Rukwa Basin, immediately to the northwest of NHE’s North Rukwa PLs.

Award of these seven new PLs would result in Noble holding 3,005km² of the Rukwa Basin and in total, Noble Helium’s 5,464km² of helium exploration licences and applications in the East African Rift System (EARS) basins of Tanzania represents the largest single holding in this globally unique and highly prospective geological setting for helium.

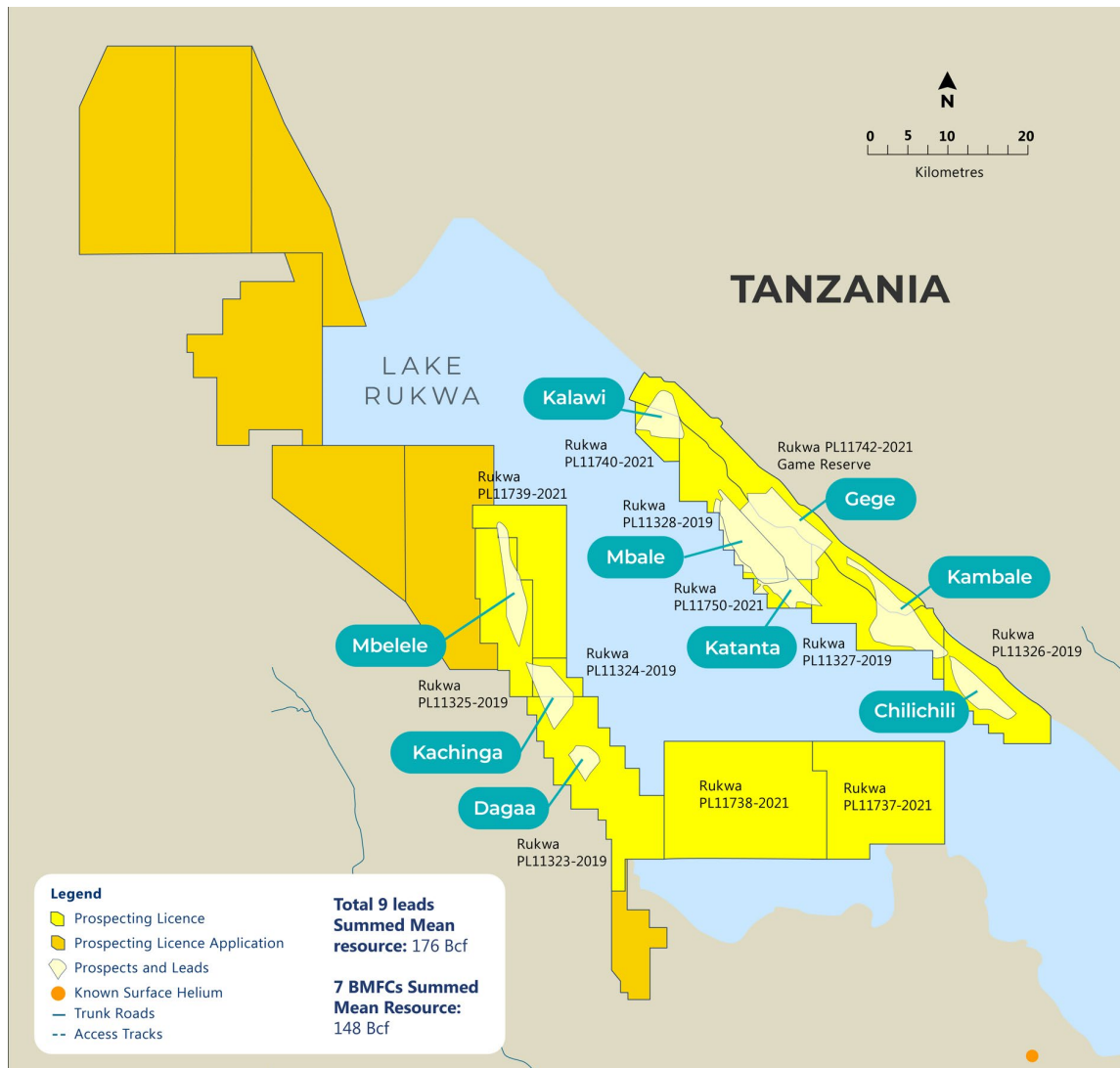


Figure 2 – North Rukwa Project Tenement Locations

3D Seismic Survey

During the quarter, the Company successfully commenced its first 3D seismic survey in the North Rukwa Project area ahead of schedule.

The Company has programmed eight high-resolution 3D seismic swaths to image the central portion of every lead in the Company’s North Rukwa Portfolio, which includes all seven of the highly prospective BMFCs.

As each swath is acquired, a field-processed “fast-track” 3D seismic volume will be produced. Whilst preliminary, each fast-track volume will provide initial indications of the potential drill targets, with the first volume expected in early October. The fully processed 3D volumes from BGP’s processing-centre are anticipated in early Q1 2023, for final interpretation, Quantitative Interpretation and integration with the Airborne Gravity Gradiometry to update the Company’s Petrel™ based geological model.

These 3D surveys represent a key component of Noble Helium’s exploration program to select the two most prospective helium targets for drilling in 2023. The 3D seismic data is expected to provide maximum pre-drill confidence in discovery of helium, along with accurate well designs and precise locations for the two planned exploration wells.



Figure 3 – North Rukwa Project Tenement and approximate 3D Seismic Swath Locations

Airborne Gravity Gradiometry Program

The AGG and magnetics program was successfully completed, providing full coverage of the North Rukwa Project.

The preliminary but high quality AGG field results correlate with the location and extent of each of the previously mapped North Rukwa BMFCs, which have a 100% success rate for oil and gas exploration in the East African Rift and collectively host 80% of Noble Helium's independently certified 176Bcf of mean unrisked Prospective Helium Resource in the North Rukwa Basin.

Soil Gas Survey

On 23rd June a Soil Gas Survey commenced on the western side of the North Rukwa Basin. Preliminary results were received during the quarter, which demonstrated widespread elevated helium concentrations at up to 7.3 parts per million (ppm), or 35% above background.

As a noble gas, this anomalous helium can only be sourced from underground and a repeat survey of one of the anomalies replicated the results from 12 months ago, demonstrating the effectiveness and reliability of this technique

Farmout Process

The Company officially commenced a farmout process to fund the planned 2023 drilling campaign at the 100%-owned North Rukwa Helium Project in Tanzania. The Company received expressions of interest from several parties, with discussions currently underway.

Eyasi Project

During the reporting period, the Tanzanian Mining Commission awarded five Prospecting Licences totalling 1,138km² in the Eyasi Basin.

The Eyasi Basin is located in the eastern arm of the East African Rift, with many similarities to the Company's highly prospective Rukwa Basin holdings. Helium has been measured in Eyasi basin hot springs at up to 5.7%.

It is anticipated that the Eyasi project area will include Basin Margin Fault Closures, a play type that is displaying positive indications in the Company's North Rukwa PLs and has demonstrated a 100% oil and gas discovery rate in the East African Rift basins of Uganda and Kenya since first oil in 2006.

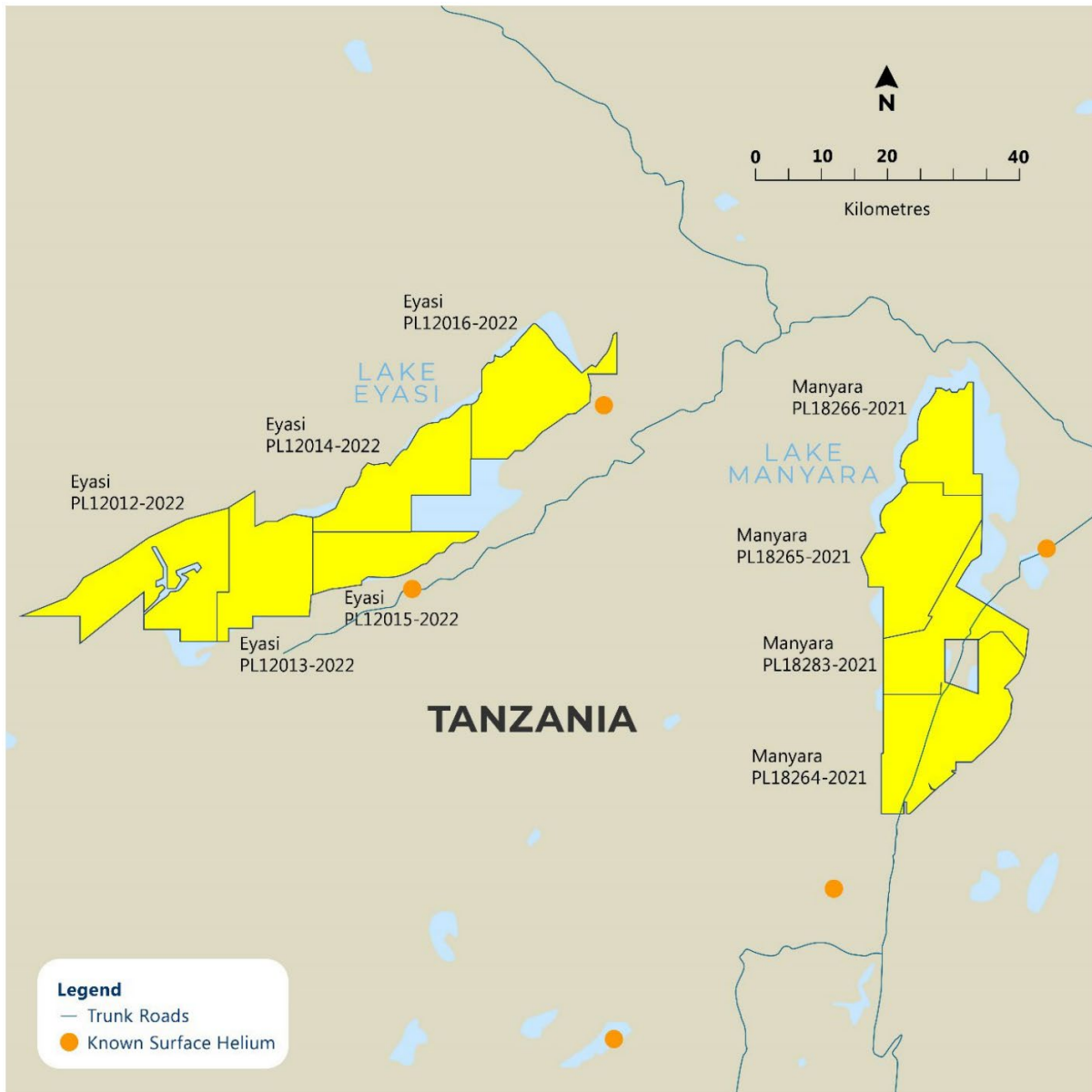


Figure 4 – New Eyasi Basin PL's and Manyara Basin PL Applications

CORPORATE

Cash & Placement

The Company’s consolidated cash at hand was \$5.8m as at 30 September 2022 with no debt.

The majority of the expenditure was on Exploration and Evaluation \$2.4m and Admin and Corporate costs \$0.2m. This information is presented in the Quarterly Cashflow Report (Appendix 5B) which follows this activities report.

Subsequent to the reporting period, the Company received firm commitments to raise A\$6.1 million (before costs) at \$0.15 per share in an oversubscribed Placement to advance its exploration programs. The Company will have approximately \$10.3 million in cash at the completion of the Placement.

Board & KMP Changes

The Company appointed Mr Graham Yerbury as Chief Financial Officer (CFO) to assist on an as-needs basis.

Subsequent to the reporting period, Non-Executive Chairman, Mr Shaun Scott, has assumed the role of Executive Chairman.

Entitlement Issue of Loyalty Options

A pro-rata non-renounceable entitlement issue of options to eligible shareholders on the basis of one (1) option (Loyalty Options) for every five (5) fully paid ordinary shares (Shares) held by eligible shareholders at 5:00pm (WST) on Thursday, 13 October 2022 (Record Date), at an issue price of \$0.001 per Loyalty Option (Loyalty Offer).

Covid-19 Update

Noble Helium is continuing to review updates in relation to the COVID 19 pandemic and potential impacts to its exploration programs, drill schedules, health and wellbeing of its employees, contractors and other stakeholders. The Company has operational procedures and guidelines in-line with official health advice including vaccination requirements and government directives which can be modified in response to changing conditions.

Noble Helium is an active explorer and continues to progress its work programs subject to travel restrictions that maybe enforced.

September Quarter ASX Releases

The Company released the following exploration announcements during the quarter:

28 September 2022	3D Seismic Survey Underway
27 September 2022	Entitlement Issue of Loyalty Options
21 September 2022	North Rukwa Landholding Expands
19 September 2022	Appointment of Chief Financial Officer
15 September 2022	Substantial Increase In Landholding
5 September 2022	North Rukwa Farmout Process Commences

22 August 2022	AGG Program Completed & Soil Gas Survey Well Advanced
9 August 2022	AGG & Magnetics Program Commenced Over North Rukwa
1 August 2022	North Rukwa Operational Update

Key Activities Planned for the December 2022 Quarter

During the December 2022 quarter, the Company plans to:

- Commence Soil Gas Surveys in North Nyasa
- Complete Soil Gas Surveys in North Rukwa,
- Complete 3D seismic survey acquisition in the North Rukwa Basin
- Formally engage Noble Helium’s drilling project management team
- Commence exploration in the Eyasi Project

ASX Additional Information

1. ASX Listing Rule 5.3.1– Mining exploration activities and investment activity expenditure during the quarter was \$2,444,000. Full details of the activity during the quarter are set out in this report.
2. ASX Listing Rule 5.3.2 – Mining production and development activity expenditure for the quarter was Nil and there were no substantive mining production and development activities for the quarter.
3. ASX Listing Rule 5.3.3 – Tenement Schedule – Refer to Appendix 1 for details of the Company’s tenements as at 30 September 2022.
4. ASX Listing Rule 5.3.4 – The Company provides the actual vs proposed use of Funds as outlined in Section 2.6 of the Prospectus dated 18 February 2022.

Expenditure	Funds allocated under Prospectus	Actual 8 April 2022 to 30 Sept 2022	Variance
Exploration & Licensing ¹	\$7,104,200	\$3,388,117	-\$3,716,083
Director Fees	\$778,800	\$114,231	-\$664,569
Corporate Administration	\$1,170,000	\$383,214	-\$786,786
Working Capital	\$837,000	-	-\$837,000
Costs of offer	\$910,000	\$692,364	-\$217,636
Total	\$10,800,000	\$4,577,926	-\$6,222,074

¹ For the purposes of the Use of Funds the Company has grouped Exploration & Licensing

5. Major variances in the above table relate to timing of actual spend and volatility in the AUD:USD exchange rate. The proposed spend is for a two-year period and the Company listed in April 2022, however an accelerated work program in 2022 to take advantage of economies of scale has seen a faster than proposed spend rate in the North Rukwa, mainly in 3D seismic data acquisition. Due to the accelerated work program, the Company has received firm commitments to raise A\$6.1 million (before costs) at \$0.15 per share in an oversubscribed Placement to advance its exploration programs, as announced on 27 October 2022.

6. ASX Listing Rule 5.4.5 – Payments to related parties of the Company during the quarter and outlined in the Appendix 5B include \$71,591 for Salaries and Director Fees paid to Directors.

This announcement has been authorised for release on ASX by the Company's Board of Directors.

For further information:

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Disclaimer

Forward-looking statements

This announcement may contain certain “forward-looking statements”. Forward looking statements can generally be identified by the use of forward-looking words such as, “expect”, “should”, “could”, “may”, “predict”, “plan”, “will”, “believe”, “forecast”, “estimate”, “target” and other similar expressions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

About Noble Helium

Noble Helium is a Tanzania-focused helium explorer looking to provide carbon-free and geopolitical-free helium to the global market for this scarce, tech-critical and high-value industrial gas. Noble Helium has a substantial landholding of premium helium exploration acreage totalling 5,464km² across four key project areas in the East African Rift System (EARS) basins of Tanzania: North Rukwa, North Nyasa, Eyasi and Manyara.

The Company’s flagship project, North Rukwa, already has an independently certified, summed unrisked mean Prospective Helium Resource of 176 billion cubic feet (equivalent to approximately 30 years’ supply), with the benefit of legacy oil and gas exploration data. Rukwa Basin has the potential to be the world’s third largest helium reserve behind USA and Qatar.

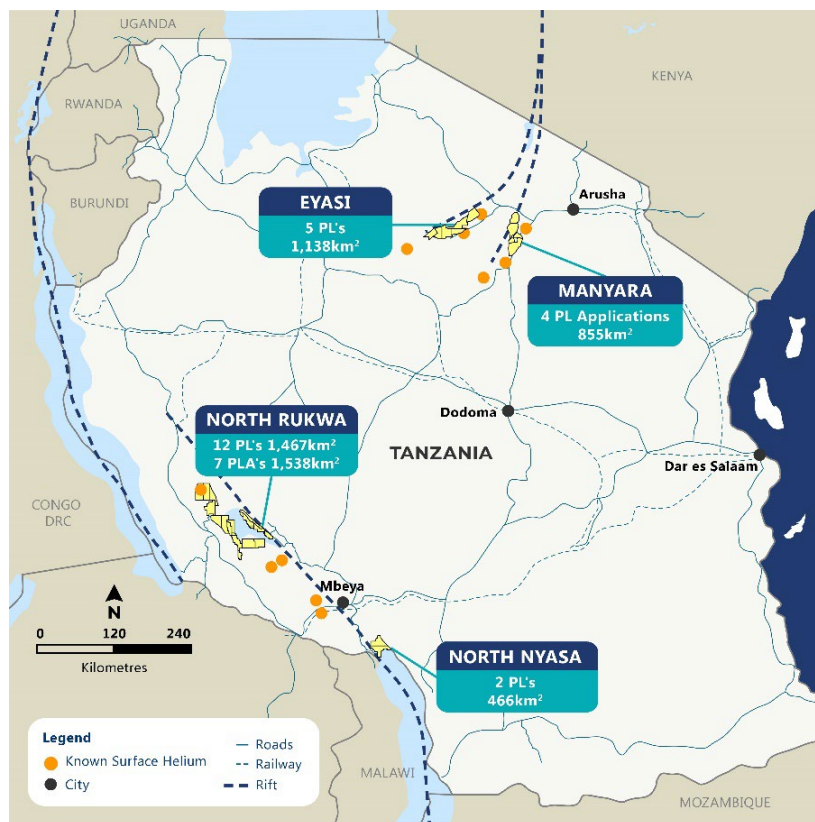


Figure 5 – Noble Helium Project Locations

The potential for helium to have been retained within the rift basins of Tanzania is considered significant. After the first oil discoveries in Uganda in 2006, in which Noble Helium’s CEO played a key role, a succession of oil and gas exploration wells in the EARS basins of Uganda and Kenya demonstrated an extraordinary discovery rate of 80%, or 4 in 5 from over 30 wells. More than 4 Billion BOE has been proven, and both countries are now progressing to commercial production.

Neighbouring Rukwa Basin explorer Helium One Global plc has recently announced plans to redrill its Tai-1 well, which demonstrated multiple helium shows from surface to basement in August 2021. Tai-1 is located 30km to the south of the Company’s licences.

Additionally, Noble Helium has commissioned the first ever helium Atlas, with an exclusive five-year agreement allowing the Company to identify additional prospective areas to target for diversification. The helium Atlas uniquely positions Noble Helium as a world leading helium explorer.

Appendix 1 – Tenement Schedule

Project	Tenement	Holder	Status	Expiry Date	Area (km2)	Interest at beginning of quarter	Interest at the end of the quarter
North Rukwa Basin ^{1,3}	PL11323-2019	RTL	Awarded	29-Jul-23	185.77	100%	100%
	PL11324-2019	RTL	Awarded	29-Jul-23	26.06	100%	100%
	PL11325-2019	RTL	Awarded	29-Jul-23	107.12	100%	100%
	PL11326-2019	RTL	Awarded	29-Jul-23	93.42	100%	100%
	PL11327-2019	RTL	Awarded	29-Jul-23	107.48	100%	100%
	PL11328-2019	RTL	Awarded	29-Jul-23	131.85	100%	100%
	PL11737-2021	RTL	Awarded	30-Nov-25	206.4	100%	100%
	PL11738-2021	RTL	Awarded	30-Nov-25	291.04	100%	100%
	PL11739-2021	RTL	Awarded	30-Nov-25	116.84	100%	100%
	PL11740-2021	RTL	Awarded	30-Nov-25	29.43	100%	100%
	PL11742-2021	RTL	Awarded	30-Nov-25	148.24	100%	100%
	PL11750-2021	RTL	Awarded	30-Nov-25	23.7	100%	100%
	PL21405-2022	RTL	Application	Four years from award	62.84	100%	100%
	PL21618-2022	CTL	Application	Four years from award	249.26	100%	100%
	PL21619-2022	CTL	Application	Four years from award	295.07	100%	100%
	PL21672-2022	CTL	Application	Four years from award	187.18	100%	100%
	PL21674-2022	CTL	Application	Four years from award	213.44	100%	100%
PL21686-2022	CTL	Application	Four years from award	283.11	100%	100%	
PL21687-2022	CTL	Application	Four years from award	245.96	100%	100%	
North Nyasa Basin ¹	PL11736-2021	RTL	Awarded	30-Nov-25	237.27	100%	100%
	PL11741-2021	RTL	Awarded	30-Nov-25	228.88	100%	100%
Eyasi Basin ²	PL12013-2022	ATL	Awarded	24-Aug-2026	222.62	100%	100%
	PL12014-2022	ATL	Awarded	24-Aug-2026	222.70	100%	100%
	PL12015-2022	ATL	Awarded	24-Aug-2026	147.66	100%	100%
	PL12016-2022	ATL	Awarded	24-Aug-2026	245.53	100%	100%
	PL12017-2022	ATL	Awarded	4-Sep-2026	299.52	100%	100%
Manyara Basin ²	PL18262-2021	ATL	Application	Four years from award	299.97	N/A	N/A
	PL18262-2021	ATL	Application	Four years from award	267.43	N/A	N/A
	PL18262-2021	ATL	Application	Four years from award	137.39	N/A	N/A
	PL18262-2021	ATL	Application	Four years from award	149.72	N/A	N/A

Notes:

1. Rocket Tanzania Limited ('RTL') is a wholly owned subsidiary of the Company and the registered holder of the Tenements comprising the North Rukwa Basin Project and the North Nyasa Basin Project.
2. Antares Tanzania Limited ('ATL') is a wholly owned subsidiary of the Company and the registered holder of the Tenements comprising the Eyasi Basin Project and the Manyara Basin Project. The Company is unaware of any circumstances that would prevent the Prospecting Licence Applications from being granted and expects the Prospecting Licence Applications to be granted after its admission to the Official List of the ASX. The expenditure for these Tenements will commence once these Tenements have been granted.
3. Cephei Tanzania Limited ('CTL') is a wholly owned subsidiary of the Company and the registered holder of the Tenement Applications in the North Rukwa Basin Project
4. All tenements in the schedule above are located in the United Republic of Tanzania.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Noble Helium Limited

ABN

49 603 664 268

Quarter ended ("current quarter")

30 September 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(226)	(226)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	24	24
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(202)	(202)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(2,444)	(2,444)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(2,444)	(2,444)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	--	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	8,461	8,461
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(202)	(202)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,444)	(2,444)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	16	16
4.6	Cash and cash equivalents at end of period	5,831	5,831

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,831	4,461
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Term deposit – 3 months maturity)	-	4,000
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,831	8,461

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	58
6.2	Aggregate amount of payments to related parties and their associates included in item 2	13

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(202)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,444)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(2,646)
8.4 Cash and cash equivalents at quarter end (item 4.6)	5,831
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	5,831
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.2
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/a	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/a	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2022

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.