



Announcement Summary

Entity name

ASKARI METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday October 28, 2022

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AS2	ORDINARY FULLY PAID	3,860,000	26/10/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ASKARI METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

646034460

1.3 ASX issuer code

AS2

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

28/10/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

AS2AF : PERFORMANCE RIGHTS RESTRICTED

TO (Existing Class)**ASX +security code and description**

AS2 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

3,860,000

The first date the options were exercised or other +convertible securities were converted

26/10/2022

The last date the options were exercised or other +convertible securities were converted

26/10/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Mr Gino D'Anna	Mr Gino D'Anna <The Internazionale A/C>	1,200,000
Mr Chris Evans	Mr Christopher Allan Evans	240,000
Mr Robert Downey	Mrs Stella Downey	540,000



Issue date

26/10/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

3,860,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Conversion of Performance Rights into Fully Paid Ordinary Shares

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.275000

Any other information the entity wishes to provide about the +securities to be quoted

Conversion of Performance Rights into Fully Paid Ordinary Shares

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AS2O : OPTION EXPIRING 31-OCT-2024	13,361,505
AS2 : ORDINARY FULLY PAID	49,339,122

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AS2AC : ORDINARY FULLY PAID RESTRICTED	6,940,000
AS2AD : OPTION EXPIRING 07-JUL-2023 RESTRICTED	281,250
AS2AE : OPTION EXPIRING 07-JUL-2024 RESTRICTED	2,500,000
AS2AF : PERFORMANCE RIGHTS RESTRICTED	-460,000