

28 OCT 2022

ASX: TMG

ASX ANNOUNCEMENT

Rights Issue Completion

Trigg Minerals Limited (**ASX: TMG**) (**Trigg** or the **Company**) is pleased to announce that the Renounceable Rights Issue launched on 3 October 2022 has closed, raising \$1,568,528 (before costs). The Company will issue 31,370,565 new fully paid ordinary shares (**Shares**) and 15,685,282 new options exercisable at \$0.10, with an expiry date of 1 November 2024 (**Options**). The Options will be quoted under the ASX code TMGO.

The proceeds from the Rights Issue will enable the Company to progress the recently-commenced drilling program at the Lake Throssell Sulphate of Potash (SOP) Project to increase confidence in the Mineral Resource Estimate, progress evaluation studies and for general working capital.

The Company's eligible directors participated in the Rights Issue, demonstrating a strong commitment to and confidence in the Company's projects and its future.

The final allocations are set out below:

	Funds Raised	Shares	TMGOC Options*
Rights taken up	882,738	17,654,763	8,827,382
Shortfall	685,790	13,715,802	6,857,901
Total	\$1,568,528	31,370,565	15,685,283

*Note the number of new Shares and TMGO Options under the Rights Issue is subject to rounding. A further 1,568,528 TMGO Options will be issued to the Underwriter as described in the Prospectus.

Mahe Capital Pty Ltd (ACN 634 087 84) (AFSL 517 246) (**Mahe Capital**) advised the Company on the Rights Issue and acted as Lead Manager and Underwriter to the capital raising.

The new securities are expected to be issued on 1 November 2022, in accordance with the timetable in the Prospectus. Trigg's Directors, in conjunction with the Lead Manager and Underwriter, reserve the right to place any Shortfall Shares at their discretion within three months of the Closing Date.

Trigg Minerals Managing Director and CEO Keren Paterson said: *"I would like to sincerely thank all shareholders who participated in the Rights Issue for their support and would also like to welcome new investors to the register."*

"This is an exciting time for Trigg as we continue to progress towards development at our globally significant Lake Throssell SOP Project with drilling and evaluation studies advancing."

"This work will help move Trigg towards its objective of becoming a potential top-10 global SOP producer – delivering a vital product for global food security and to help mitigate climate change."

This announcement was authorised to be given to ASX by the Board of Directors of Trigg Minerals Limited.

Keren Paterson .

Keren Paterson
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