

28 October 2022

ASX Announcement

Clarification - Multiple Contract Awards

Dynamic Group Holdings Limited (ASX: DDB) ("Dynamic Group" or the "Company") refers to its announcement on 27 October 2022 "Multiple Contract Awards" (announcement) and wishes to provide the following information:

- Orlando has secured a contract with a lithium producer based in the Pilbara region of Western Australia (Pilbara Minerals Limited) to deliver Reverse Circulation ("RC") drilling services commencing in early November 2022 for a period of approximately six to twelve months;
- Orlando has also secured a contract with Kairos Minerals Limited for approximately 6 months which is underway, to provide drilling services in the Pilbara, which further expands Orlando's presence in the region; and
- Welldrill has been awarded a production and monitoring bore contract with a tier 1 gold producer (Gold Fields) for a period of approximately four months, as well as securing work with Liontown Resources Ltd for ground water drilling services for a period of approximately four months.

The Company notes that none of the individual contracts are material on a standalone basis (noting that the value of the individual contracts is commercially sensitive), however the combined value of these contracts is estimated to generate between A\$8.4m and A\$11.6m of additional revenue over an approximate twelve-month period and all contracts are based off industry standard terms and conditions.

-ENDS-

This announcement has been authorised by the Board of Dynamic Group Holdings Limited.

Company Secretary
James Bahen
Dynamic Group Holdings Ltd
info@dynamicdrillandblast.com.au
+61 8 6555 2950

Investor and Media Enquiries:
Matt Freedman
Dynamic Group Holdings Ltd
info@dynamicdrillandblast.com.au
+61 8 6404 2798

About Dynamic Group Holdings Limited

Dynamic Group Holdings Limited (the "Company") is a supplier of various specialised drilling services as well as blasting services to clients in the mining and construction sectors in Western Australia. The Company operates under three entities, Dynamic Drill & Blast Pty Ltd ("Dynamic"), Orlando Drilling Pty Ltd ("Orlando") and Welldrill.

The Company's significant project pipeline is based around medium to long term contracts and has a highly experienced executive management team focused on quality service provision, employee safety and providing solutions.

The Company is committed to business and quality management systems that provides the framework for its personnel to achieve its customer's measurable objectives, while using continual improvement initiatives to strive for best practice performance.

Since incorporation, the Company has developed comprehensive policies, procedures and processes that aid the safe, effective and efficient provision of services.

28 October 2022

ASX Announcement

Dynamic Drill & Blast is a supplier of drilling and blasting services to clients in the mining and construction sectors in Western Australia. Dynamic focuses on mining and construction projects within a range of commodity sectors, including iron ore, lithium and gold. Dynamic also undertakes short term specialised drilling and blasting projects.

Orlando Drilling Pty Ltd (is a wholly owned subsidiary of the Company. Orlando is a Western Australian based company providing grade control, exploration and resource definition drilling services to the mining industry since 2007, utilising its fleet of AC, RC and diamond drill rigs and experienced personnel.

Welldril (consists of two entities: PDC Drilling Pty Ltd; and Delmoss Nominees Pty Ltd) is a wholly owned subsidiary of the Company, providing water related drilling and services.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Dynamic Group Holdings Limited's planned work and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Dynamic Group Holdings Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual work will be consistent with these forward-looking statements.