

QUARTERLY REPORT

For the 3 months ended 30 September 2022

Highlights:

Prodigy Gold 100% Projects

Mineral Resources:

- A review of the Prodigy Gold Mineral Resources was completed and reported during the quarter
- Mineral Resources for Prodigy Gold remain at:
 - Indicated – 2.15Mt @ 2.02g/t Au for 141Koz of Gold
 - Inferred – 13.5Mt @ 2.00g/t Au for 868.9Koz of Gold
 - Total – 15.7Mt @ 2.00g/t Au for 1,010Koz of Gold

Old Pirate and Tanami Exploration Tenements:

- Company continued to work closely with Stockton Mining on progressing the divestment of the Old Pirate Gold Project and 23 surrounding exploration tenements

Prodigy Gold JV Projects

Lake Mackay Project:

- Results from diamond drilling at the Lake Mackay JV base metal project on the Phreaker Prospect were released during the quarter:
 - The hole contained encouraging results including:
 - 5.6m @ 0.23% Cu, 0.35% Zn, 1.2g/t Ag and 0.18g/t Au from 545m;
 - including 0.45m @ 1.15% Cu, 1.08% Zn, 6.0g/t Ag and 0.2g/t Au from 547.25m;
 - 0.4m @ 2.59g/t Au from 368.5m.
- Results from RC drilling at the Lake Mackay JV gold project were also released:
 - Anomalous gold results were reported in three RC holes:
 - 16m @ 0.39g/t Au, 0.13% Cu and 1.0g/t Ag from 84m in SGRC2007;
 - including 4m @ 0.54g/t Au, 0.39% Cu and 2.8g/t Ag from 84m;
 - 4m @ 0.47g/t Au from 84m in SGRC2208; and
 - 4m @ 0.74g/t Au from surface in RCRC2201.

Tobruk and Monza Projects:

- Newmont completed a surface geochemical survey and a passive seismic survey on the Monza project
- Newmont also conducted a Magnetotellurics geophysical survey on the Tobruk project

Prodigy Gold NL (ASX: PRX) ('Prodigy Gold' or the 'Company') is pleased to provide this activity report for the three months ended 30 September 2022.

Management Commentary

Commenting on progress made during the September quarter, Prodigy Gold Managing Director, Mark Edwards said: *"It has been a relatively quiet quarter in terms of field works allowing the technical team to progress planning and analytical activities. Results from the Lake Mackay JV project drilling highlight the need for follow up work, particularly at the Phreaker Prospect.*

Prodigy Gold reviewed the Company's existing deposits, which includes the previously reported Mineral Resource Estimates at Hyperion, Buccaneer and Old Pirate. An updated Mineral Resource statement was released during the quarter confirming estimates of previous years. Work commenced on reviewing the historic Tregony Resource which will continue into the next quarter.

The Company commenced an underwritten rights issue during the reporting period which was completed post quarter end raising total gross proceeds of \$11.65 Million. Post quarter-end Prodigy Gold announced the repayment of the \$2.5M loan with Mount Sun Investments Limited, however outside of that most of the funds will be used to complete on-ground exploration in the Tanami and Lake Mackay regions. Current planning has drilling to commence before the end of this year. The focus for the remainder of 2022 and 2023 will be around the Hyperion area of the Tanami and the gold and base metal areas of the Lake Mackay JV projects. Work will also continue on the Buccaneer project to better understand the potential for a heap leach operation."

September Quarter Exploration Summary

Prodigy Gold Mineral Resources – 100% PRX

Prodigy Gold's Mineral Resources as at 30 June 2022 are summarised below. See the 2022 Annual Mineral Resource Statement¹ and the individual announcements referenced below for additional information.

Prodigy Gold's Mineral Resource governance includes systems and procedures that ensure:

- All persons responsible for preparing and reporting Prodigy Gold estimates qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"), and the Competent Persons have provided written sign-off on publicly reported estimates
- Estimates are prepared using accepted industry methods
- Competent Persons prepare and provide Prodigy Gold with the supporting documentation for each estimate, and before being reported to the Board, estimates are either reviewed by Prodigy Gold senior technical staff or by a suitably qualified external reviewer
- Any material changes or updates to estimates are reviewed and approved by the Prodigy Gold's Board before being released to the market

¹ ASX: 24 August 2022

Consolidated Resource Summary

Table 1 – Prodigy Gold Mineral Resource Summary as at 30 June 2022

Project	Date	Cut-Off Grade (g/t)	Indicated			Inferred			Total			Resource Author
			Tonnes (Mt)	Grade (g/t Gold)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Gold)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Gold)	Metal (Koz)	
Hyperion	July-18	0.8	0.92	2.35	69	4.02	1.86	240	4.93	1.95	310	2
Buccaneer	Sept-17	1.0	1.19	1.67	65	8.77	1.84	520	10.0	1.82	585	2
Old Pirate	Aug-16	1.0	0.04	4.58	7	0.72	4.71	109	0.76	4.71	115	1
Total			2.15	2.02	141	13.5	2.00	869	15.7	2.00	1,010	

Note: Totals may vary due to rounding. Tonnages reported as dry metric tonnes.

- 1 CSA Global
- 2 Optiro Pty Ltd

Hyperion Project – 100% PRX

The Hyperion Project area contains the Hyperion Mineral Resource which is stated as 4.93Mt @ 1.95g/t Au for 309,500 ounces above a 0.8g/t Au lower cut-off grade². The resource cut-off grade is based on processing at a mill the scale of the Northern Star / Tanami Gold Central Tanami Project Joint Venture Processing Plant. The Hyperion Mineral Resource was previously called Suplejack, the name has since been changed at the request of the local community.

The mineralisation at the Hyperion Mineral Resource is associated with a structural break between regional north-south trending thrust faults. At the Hyperion Deposit, this is a shear zone hosted in differentiated dolerite, typically intruded by granitic dykes. The shear zone generally trends at approximately 106 degrees and dips towards the south at 60-80 degrees. The structure is typically between 4m and 13m thick, with an average true width of approximately 6m.

Within the Hyperion Project are other defined prospects such as the Tregony, Boco and Boco North Prospects. The Tregony Prospect has a historical Inferred Mineral Resource previously reported by Ord River Resources (now Vango Mining Limited) in 2012³ of 101,300 ounces of gold (2.44Mt @ 1.29g/t using a 0.5g/t Au low cut-off grade), this was classified using the JORC Code 2004. To comply with current reporting requirements, work is continuing to review this historical resource for reporting in accordance with the JORC Code.

No drilling or sampling was completed on the Hyperion Project during the reporting period, however planning is currently underway to commence a drilling campaign at the Hyperion Project, particularly around the Tregony and Boco North Prospects located approximately 24km and 38km north along strike of the Hyperion Mineral Resource, respectively.

The planned drilling campaign is under a co-funding agreement with the NTGS under the round 15 Resourcing the Territory grants as recently announced by the NTGS on the Resourcing the Territory website. This drilling is planned to commence at the end of the wet season and the campaign to be fully completed by mid-2023.

² ASX: 31 July 2018 and re-reported on 24 August 2022

³ ASX VAN (previously ORD): 26 November 2012

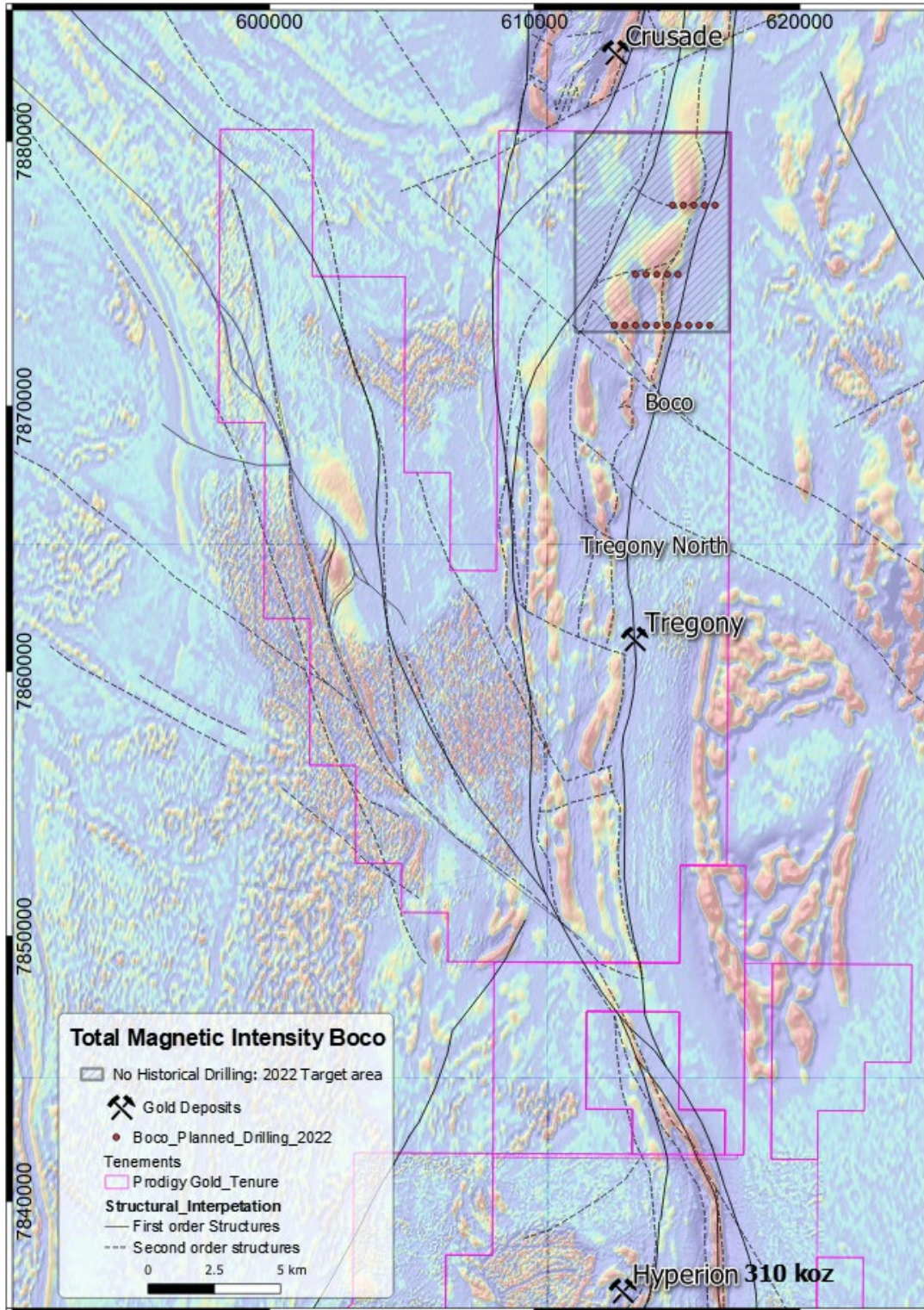


Figure 1: Location of Tregony and Boco North Prospects in the Hyperion Project area

Buccaneer Project – 100% PRX

Metallurgical testwork has continued on the Buccaneer project during the quarter and will continue for the coming months. This work includes column leach testing of the Buccaneer ore. Reporting is expected early in the next quarter. The metallurgical results will form part of an overarching scoping study with the results of that study to be reported over the following few quarters.

Joint Venture Portfolio

Lake Mackay JV (IGO and IGO/Castile)

During the September quarter no on-ground exploration was completed on the Lake Mackay project (outside of rehabilitation and monitoring), however some results were returned from drilling completed in the June quarter.

Lake Mackay JV – Exploration progress

Phreaker Prospect Diamond Drilling – Base Metal Tenement

The Phreaker Prospect is located within the Lake Mackay JV on EL30731, 42km east of Kintore and 400km west of Alice Springs. The polymetallic mineralisation at the Phreaker Prospect was initially discovered by IGO using airborne electromagnetic (EM) surveying and follow-up ground EM surveys in 2018 and 2019. Follow-up RC drilling completed at the prospect by IGO in August 2019 confirmed that the mineralised system extends for over 750 metres of strike.

IGO drilled three diamond drill holes at the prospect in 2021. All three holes successfully intercepted high-grade copper (gold-silver) sulphide mineralisation 75m to 430m below previous RC drilling. The best two recorded intersections were in drill hole 21PHDD002⁴:

- 4.5m @ 3.03% Cu, 1.78g/t Au and 14g/t Ag from 562m; and
- 17.47m @ 2.13% Cu, 0.21g/t Au and 9g/t Ag from 575.23m.

The 2022 drilling program aimed to intersect the modelled EM plate down-plunge of the high-grade mineralisation reported in 21PHDD002. Drill hole PRDD2202 was completed to 639.9m, however due to substantial uncontrolled lift the hole did not intersect the target plate down plunge of the high-grade intersections in 21PHDD002.

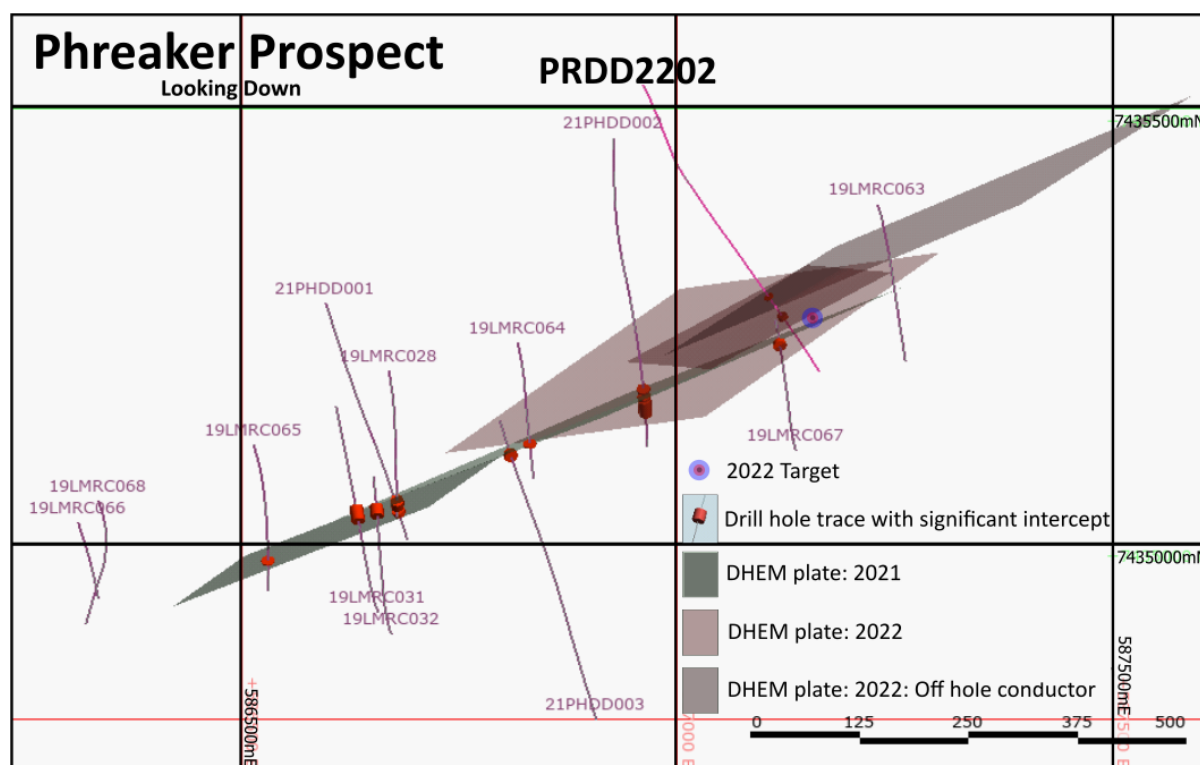


Figure 2: Phreaker Prospect in plan view showing drill hole traces and modelled EM plates

⁴ ASX: 26 May 2021

The hole intersected the plate up-dip and along strike of the high-grade zone and still contained encouraging results including⁵:

- 5.6m @ 0.23% Cu, 0.35% Zn, 1.2g/t Ag and 0.18g/t Au from 545m;
 - including 0.45m @ 1.15% Cu, 1.08% Zn, 6.0g/t Ag and 0.2g/t Au from 547.25m;
- 0.4m @ 2.59g/t Au from 368.5m;
- 1.0m @ 0.54g/t Au from 391m; and
- 5.7m @ 0.35g/t Au from 396.9m.

The anomalous gold results at Phreaker may indicate additional zones of gold enrichment away from the conductive EM plate and closer to surface. A downhole EM (DHEM) survey completed by IGO in PRDD2202 confirmed that the drillhole intersected the same continuous conductive plate containing the high-grade intersection from drill hole 21PHDD002 (Figure 10), however with the main conductive portion being southwest and below the hole.

RC Drilling - Gold Tenements

Prodigy Gold completed 25 holes for 3,412m comprising 13 holes within Western Australia and 12 holes within the Northern Territory. The drilling program was supported by co-funding under both the Western Australian Government's Exploration Incentive Scheme (EIS) and the Northern Territory Government's Geophysics and Drilling Collaborations (GDC) Program.



Image 1: Lake Mackay RC drilling

Drilling was designed to test at depth, beneath coherent gold-in-soil anomalies generated from previous soil sampling by IGO. The drill targets had similar gold-in-soil anomalies to those that led to the discovery of the nearby Arcee and Goldbug prospects within the project area.

⁵ ASX: 8 August 2022

Drill holes located on EL80/5001 intersected intervals of low-grade gold mineralisation with best intervals reported as⁶:

- 16m @ 0.39g/t Au, 0.13% Cu and 1.0g/t Ag from 84m in SGRC2007;
 - including 4m @ 0.54g/t Au, 0.39% Cu and 2.8g/t Ag from 84m;
- 4m @ 0.47g/t Au from 84m in SGRC2208; and
- 4m @ 0.74g/t Au from surface in RCRC2201.

Prodigy Gold is encouraged by these initial results representing the first drilling undertaken on these gold targets.

Tobruk JV and Monza JV (Newmont)

Tobruk

- The RC drilling program completed on the Niffler project during Q2 2022, comprised eight drillholes (NFRC001 – NFRC008), along one northwest trending traverse for a total of 848m. The logging and processing of the drillholes was completed during Q3 2022
- 1m samples were collected off the RC rig, with these made into 4m composite samples at ALS and analysed for gold by fire assay. Every fifth 1m sample was assayed for multi-element analysis (ME - MS61)
- The assay results were received during the reporting period and the evaluation of results is on-going. No significant results were returned
- A district Magnetotellurics (“MT”) survey commenced in Q3. The survey includes 1 NE trending line that transected the Torbruk Project area.

Monza

- Surface geochemical survey utilising Newmont’s proprietary Deep Sensing Geochemistry (“DSG”) technique was commenced, to gain coverage across the Project area and target a number of geophysical anomalies
- The survey has been designed at various spacing including 1km x 1km to provide broad coverage across the Project area, with a more detailed survey completed at a nominal spacing of 500m x 500m at selected locations
- A total of 634 survey points were collected during the reporting period – results are pending
- A Horizontal to Vertical component Spectral Ratio (“HVSR”) passive seismic survey was carried out coincidentally with the surface geochemical survey during the reporting period.

Barrow Creek JV (Australasian Metals) - 10% PRX

As announced in January 2022, Prodigy Gold finalised the sale of 90% of the Barrow Creek Project to Australasian Metals (A8G)⁷. During the reporting period A8G has identified high-grade tantalum plus tin mineralisation at the Barrow Creek Lithium Project in the prospective Northern Arunta pegmatite province, Northern Territory⁸. Highlights of this work are:

- Strong Lithium-Cesium-Tantalum (“LCT”) pegmatite signatures have been confirmed through geochemical assays
- 1018 ppm and 554 ppm Ta returned from ongoing rock chip sampling at EL28515
- On EL29724, several rock chips with elevated lithium, up to 0.26% Li₂O shows lithium mineralisation potential in in this tenement

⁶ ASX: 8 August 2022

⁷ ASX: 12 January 2022

⁸ ASX A8G: 1 July 2022

- Follow up soil sampling has been completed to expand the potential footprint of mineralisation. Results are pending

Divestment – Old Pirate Project and Tanami Exploration Tenements

During the quarter the Company continued to work with private entity Stockton Mining Pty Ltd (“Stockton”) on the divestment of the Company’s Old Pirate Gold Project and 23 surrounding exploration tenements located in the Tanami Region of the Northern Territory⁹.

A variation to the agreement was announced¹⁰ during the quarter where the Company and Stockton agreed to the following variations:

- replacement of the Contingent Consideration on tenement applications EL30944 and EL30814 with an agreement for a net smelter royalty of 2.5% now payable on any minerals recovered from applications EL30944 and EL30814. In addition to this, the previously agreed Old Pirate Project (ML29822) net smelter royalty will remain in place. The other terms of the royalty deed have not yet been agreed; and
- Stockton will agree to pay to the Company the holding costs in respect of the exploration tenements and the Old Pirate Project (ML29822), incurred after 31 December 2022 and which are attributable to completion of the Agreement being delayed, where such delays are not a direct result of the actions of Prodigy Gold. Where the delay is a result of factors outside of Stockton’s reasonable control, Stockton will only be required to pay 50% of those holding costs.

Stockton and Prodigy Gold are currently progressing work on the completion of conditions precedent.

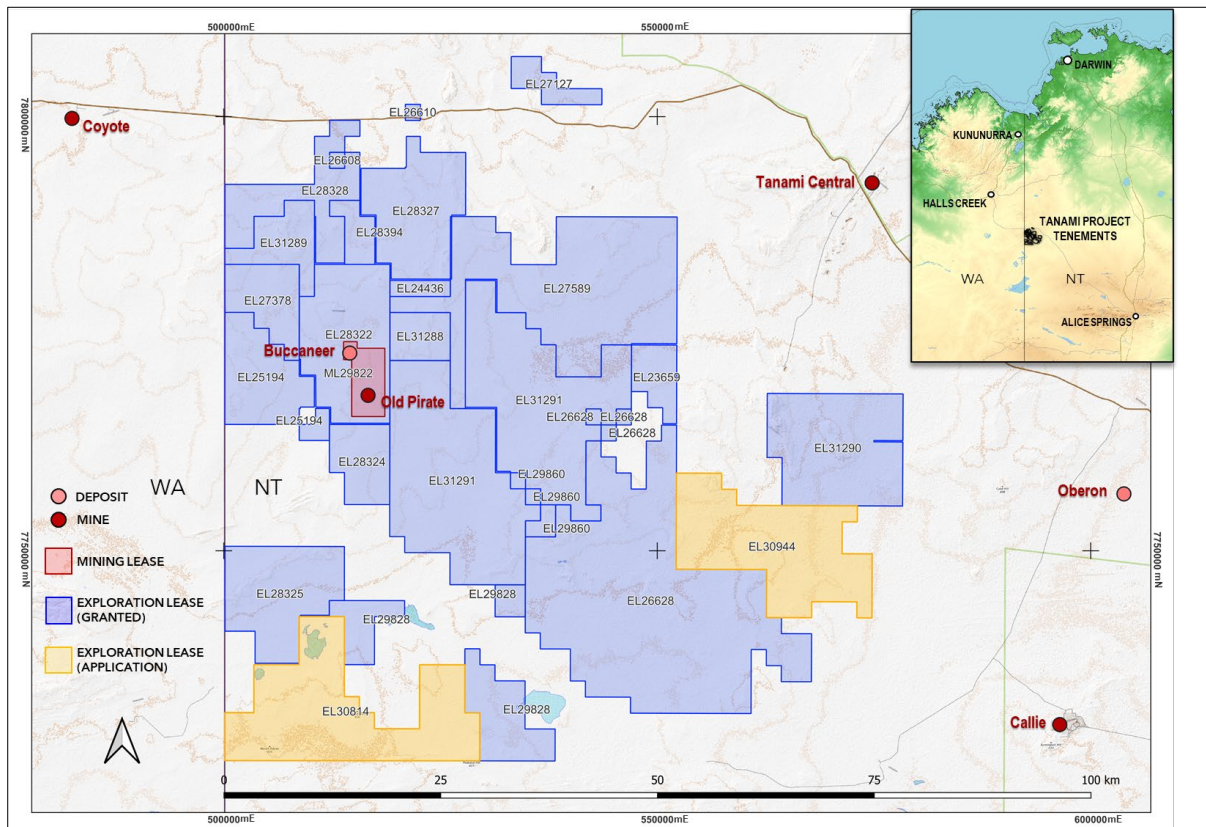


Figure 3. Sales tenements

⁹ ASX: 29 April 2022

¹⁰ ASX: 5 September 2022

Environmental, Social and Governance

No reportable safety incidents occurred this quarter.

Change of Registered Office and Principal Place of Business

During August 2022, Prodigy Gold moved its Registered Office and Principal Place of Business to Level 1, 67 Smith Street Darwin NT 0800 ¹¹.

Capital Structure

During the quarter the Company announced an underwritten two (2) for one (1) renounceable pro rata rights issue at an issue price of \$0.01 per new Prodigy Gold share to raise up to approximately \$11.65 million (before costs and expenses) (Rights Issue)¹². The raising was completed post quarter end with a final share allotment on 24 October 2022.

As at quarter end the Company has a total of 582,627,606 fully paid ordinary shares and 6,725,000 unlisted options on issue.

Post quarter end following the completion of the Right Issue¹³ the Company had a total of 1,747,882,818 fully paid ordinary shares and 6,725,000 unlisted options on issue.

Following the completion of the Rights Issue, IGO Limited and Jayleaf Holdings ceased to be substantial holders due to dilution. APAC Resources Limited and Allied Properties Investments (1) Company Limited increased their holding in Prodigy Gold to 49.87%.

The Company would like to thank all shareholders who participated in the Rights Issue and in particular APAC Resources for their continued support and for sub-underwriting the shortfall.

Loan Facility

During the quarter Prodigy Gold extended its A\$2.5 Million unsecured loan facility agreement with Mount Sun Investments Limited to 23 December 2022. Subsequent to quarter end and following completion of the first part of the Rights Issue the loan was fully repaid¹⁴. The Company is now debt free.

Cash Position

As at 30 September 2022, Prodigy Gold held A\$0.77M in available cash and A\$2.5M in short-term loans.

On completion of the Rights Issue the Company added gross proceeds of \$11.65 Million to their bank balance and used \$2.5 Million of these funds to extinguish the short-term loan.

Payments reported in the Appendix 5B under section 6.1 consist of remuneration paid to executive and non-executive directors of the Company, including PAYG and superannuation, on a cash basis.

Authorised for release by a resolution of Prodigy Gold's Board of Directors.

For further information contact:

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Managing Director
+61 8 9423 9777



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Follow [Prodigy Gold](https://www.linkedin.com/company/prodigy-gold) on LinkedIn

¹¹ ASX: 18 August 2022

¹² ASX: 7 September 2022

¹³ ASX: 24 October 2022

¹⁴ ASX: 17 October 2022

About Prodigy Gold NL

Prodigy Gold has a unique greenfields and brownfields exploration portfolio in the proven multimillion-ounce Tanami Gold district. Prodigy Gold remains highly active in its systematic exploration approach and following the removal of COVID-19 restrictions intends to continue exploration prioritising on:

- drilling targets on its Tanami and the Lake Mackay Projects
- a scoping study on the Buccaneer Resource
- systematic evaluation of high potential early-stage targets
- joint ventures to expedite discovery on other targets

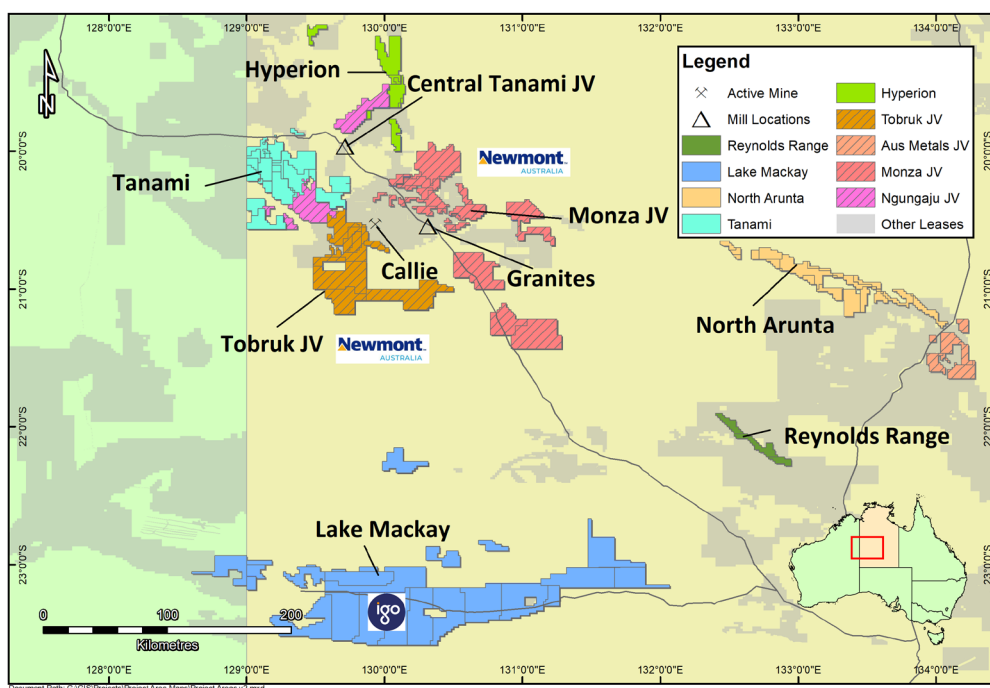


Figure 4 - Prodigy Gold Major Project Areas.

Competent Persons Statement for the Mineral Resources

The information in this report that relates to Mineral Resource for Old Pirate was previously released to the ASX on the 19 August 2016 – Old Pirate Updated Mineral Resource Estimate. This document can be found at www.asx.com.au (Stock Code: PRX) and at www.prodigygold.com.au. The 19 August 2016 release fairly represents information reviewed by Mr. David Williams, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy. At the time of the 19 August 2016 release Mr. Williams was a full-time employee of CSA Global Pty Ltd. Mr. Williams had previously provided written consent for the 19 August 2016 release.

The information in this report that relates to Mineral Resource for Buccaneer was previously released to the ASX on the 1 September 2017 – Twin Bonanza – Buccaneer Resource Update. This document can be found at www.asx.com.au (Stock Code: PRX) and at www.prodigygold.com.au. It fairly represents information compiled by Mr. Matt Briggs who is a member of the Australasian Institute of Mining and Metallurgy and reviewed by Mr. Paul Blackney who is a member of the Australasian Institute of Mining and Metallurgy. At the time of the 1 September 2017 release Mr. Briggs was a full-time employee of ABM Resources NL (now called Prodigy Gold NL) and Mr. Blackney was a full-time employee of Optiro Pty Ltd. Mr. Briggs and Mr. Blackney had previously provided written consent for the 1 September 2017 release.

The information in this report that relates to Mineral Resource for Hyperion (previously called Suplejack) was previously released to the ASX on the 31 July 2018 – Suplejack Resource Update. This document can be found at www.asx.com.au (Stock Code: PRX) and at www.prodigygold.com.au. The 31 July 2018 release fairly represents data and geological modelling reviewed by Mr. Matt Briggs who is a member of the Australasian Institute of Mining and Metallurgy and grade estimation and Mineral Resource estimates reviewed by Mr. Ian Glacken who is a Fellow of the Australian Institute of Geoscientists. At the time of the 31 July 2018 release Mr. Briggs was a full-time employee of Prodigy Gold NL and Mr. Glacken was a full-time employee of Optiro Pty Ltd. Mr. Briggs and Mr. Glacken had previously provided written consent for the 31 July 2018 release.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources as reported on the 19 August 2016, 1 September 2017 and 31 July 2018, and the assumptions and technical parameters underpinning the estimates in the 19 August 2016, 1 September 2017 and 31 July 2018 releases continue to apply and have not materially changed.

The information in this announcement relating to Mineral Resources from Old Pirate, Buccaneer and Hyperion is based on information reviewed and checked by Mr. Mark Edwards. Mr. Edwards is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr. Edwards is a full-time employee of the Company in the position of Managing Director and consents to the inclusion of the Mineral Resources in the form and context in which they appear.

Competent Person's Statement for Exploration Results

The information in this report relating to exploration targets and exploration results is based on information reviewed and checked by Mr. Mark Edwards, FAusIMM, MAIG. Mr. Edwards is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Member of the Australasian Institute of Geoscientists (AIG). Mr. Edwards is a full-time employee of Prodigy Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr. Edwards consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Refer to previous Company ASX announcements for full resource estimation details, drill hole details, and intercept calculations. Prodigy Gold NL confirms that it is not aware of any new information or data that materially affects the information included in the market announcement and that all material assumptions and technical parameters underpinning the estimates included in referenced previous market announcements continue to apply and have not materially changed.

The information in this report that relates to previous ASX announcements relating to ASX Exploration Result and Exploration Targets. The relevant announcements are noted below:

Announcement Date	Releasing Company ASX Ticker	Announcement Title	Competent Person	At the time of release full-time employee of	Membership	Membership status
26.11.2012	VAN (prev ORD)	Statement of Mineral Resources – Tregony Prospect Suplejack Gold Project Northern Territory	Mr. Murray Hutton	Geos Mining Mineral Consultants working for Ord River Resources	AIG	Member
31.07.2018	PRX	Suplejack Resource Update	Mr. Matt Briggs	Prodigy Gold NL	AusIMM	Member
26.5.2021	PRX	Exceptional high grade copper intersections at the Phreaser Prospect within Lake Mackay JV	Mr. Doug Winzar	IGO Limited	AIG	Member
12.1.2022	A8G	A8G to acquire a 90% interest in a substantial lithium exploration package within the Northern Arunta LCT pegmatite province	Dr. Qingtao Zeng	Australasian Metals	AusIMM	Member
29.4.2022	PRX	Prodigy Gold Signs Agreement over Old Pirate Project and Tanami Exploration Licenses	Mr. Edward Keys	Prodigy Gold NL	AIG	Member
1.7.2022	A8G	High grade tantalum mineralisation and lithium signatures identified at Barrow Creek lithium Project, NT	Mr. Graeme Fraser	Australasian Metals	AusIMM	Member
8.8.2022	PRX	Lake MacKay Drill Results	Mr. Edwards Keys	Prodigy Gold NL	AIG	Member
24.8.2022	PRX	Annual Mineral Resource Statement	Mr. Mark Edwards	Prodigy Gold NL	AusIMM AIG	Fellow Member
5.9.2022	PRX	Variation to agreement with Stockton regarding Old Pirate Project and Tanami Exploration Tenements	Mr. Mark Edwards	Prodigy Gold NL	AusIMM AIG	Fellow Member

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Prodigy Gold NL

ABN

58 009 127 020

Quarter ended ("current quarter")

September 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(1,287)	(1,287)
(b) development		
(c) production		
(d) staff costs	(145)	(145)
(e) administration and corporate costs	(197)	(197)
1.3 Dividends received (see note 3)		
1.4 Interest received	4	4
1.5 Interest and other costs of finance paid	(6)	(6)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)	94	94
1.9 Net cash from / (used in) operating activities	(1,537)	(1,537)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		
(c) property, plant and equipment	(5)	(5)
(d) exploration & evaluation		
(e) investments		
(f) other non-current assets		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) investments		
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
2.6 Net cash from / (used in) investing activities	(5)	(5)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options		
3.4 Transaction costs related to issues of equity securities or convertible debt securities	(60)	(60)
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings	(61)	(61)
3.8 Dividends paid		
3.9 Other (cash bond for environmental guarantee)	40	40
3.10 Net cash from / (used in) financing activities	(81)	(81)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,395	2,395
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,537)	(1,537)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(5)	(5)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(81)	(81)
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	772	772

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	772	2,395
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	772	2,395

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 Director fees and salaries (incl. superannuation) on a cash basis	124
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities ¹	2,500	2,500
7.2 Credit standby arrangements		
7.3 Other (Guarantee Facility) ²	2,381	2,381
7.4 Total financing facilities	4,881	4,881
7.5 Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	¹ Unsecured Loan Facility with Mount Sun Investments Limited at an interest rate of BBSY (Bid) of Australia plus 1% p.a., the loan facility was fully repaid during October 2022. ² Prodigy Gold has guarantee facilities with the ANZ and CBA which do not require any security to be granted over the Company's assets. No interest is payable for the facilities as the funds drawn are fully cash-backed. Related fees are part of expenditure under point 1.5.	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,537)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,537)
8.4 Cash and cash equivalents at quarter end (item 4.6)	772
8.5 Unused finance facilities available at quarter end (item 7.5)	
8.6 Total available funding (item 8.4 + item 8.5)	772
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.5
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes the company will continue exploration and corporate activities as usual.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: The company raised gross proceeds of \$11.65 Million post quarter end.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes, the Directors believe the company will continue as a going concern based on the completion of a capital raising post quarter end.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2022

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

Summary of Mining Tenements as at 30 September 2022

Area of Interest	Tenement	Group's Interest	Tenement Status	Comments/Status Changes During the Quarter
NORTHERN TERRITORY				
TANAMI				
<i>Birrindudu</i>	EL31332	100	Ceased	Expired
<i>Bluebush</i>	EL23659	100	granted	
	EL24436	100	granted	
	EL26610	100	granted	
	EL27127	100	granted	
	EL27589	100	granted	
	EL28327	100	granted	
	EL29860	100	granted	
	EL31288	100	granted	
	EL31290	100	granted	
	EL31291	100	granted	
	EL30944	100	application	
<i>Bonanza</i>	EL25194	100	granted	
	EL26608	100	granted	
	EL27378	100	granted	
	EL28322	100	granted	
	EL28324	100	granted	
	EL28325	100	granted	
	EL28328	100	granted	
	EL28394	100	granted	
	EL31289	100	granted	
		ML29822	100	granted
	EL30814	100	application	
<i>Hyperion</i>	EL9250	100	granted	
	EL27125	100	granted	
	EL27979	100	granted	
	EL31331	100	granted	
	EL31530	100	granted	
	EL32055	100	granted	
	EL26623	100	application	
	EL32056	100	application	
<i>Abroholos</i>	EL29833	100	application	
<i>Tobruk ⁽¹⁾</i>	EL25156	100	granted	
	EL25191	100	granted	
	EL25192	100	granted	
	EL28785	100	granted	
	EL29832	100	granted	
	EL29859	100	granted	
	EL30270	100	application	
	EL30274	100	application	
	EL32057	100	application	
<i>Monza JV ⁽²⁾</i>	EL25845	100	granted	
	EL26590	100	granted	
	EL26591	100	granted	
	EL26592	100	granted	
	EL26593	100	granted	
	EL26613	100	granted	
	EL26615	100	granted	
	EL26618	100	granted	
	EL26620	100	granted	

Area of Interest	Tenement	Group's Interest	Tenement Status	Status Changes During the Quarter
<i>Monza JV ⁽²⁾</i>	EL26621	100	granted	
	EL26622	100	granted	
	EL26673	100	granted	
	EL27604	100	granted	
	EL29834	100	application	
	EL30271	100	application	
	EL30272	100	application	
	EL30273	100	application	
<i>Tanami Ngungaju JV ⁽³⁾</i>	EL26628	90	granted	
	EL29828	90	granted	
	EL26627	90	application	
LAKE MACKAY				
<i>Tekapo</i>	EL28682	100	application	
<i>Lake Mackay Gold JV ⁽⁴⁾</i>	EL25146	70	granted	IGO Limited
	EL31234	70	granted	IGO Limited
	E80/5001	70	granted	IGO Limited
	EL31913	70	application	IGO Limited
<i>Castile JV ⁽⁵⁾</i>	EL31794	60	granted	Castile Resources Pty Ltd
<i>Warumpi ⁽⁶⁾</i>	EL24915	30	granted	
	EL30730	30	granted	
	EL30731	30	granted	
	EL30739	30	granted	
	EL31720	30	application	IGO Limited
	EL31721	30	application	IGO Limited
	EL31722	30	application	IGO Limited
	EL32095	30	application	IGO Limited
	EL32096	30	application	IGO Limited
	EL32097	30	application	IGO Limited
	EL32098	30	application	IGO Limited
	EL32099	30	application	IGO Limited
	EL32100	30	application	IGO Limited
	EL32101	30	application	IGO Limited
EL32102	30	application	IGO Limited	
EL32103	30	Application	IGO Limited	
NORTH ARUNTA				
<i>Barrow Creek</i>	EL8766	100	granted	
	EL23880	100	granted	
	EL23883	100	granted	
	EL23884	100	granted	
	EL23885	100	granted	
	EL23886	100	granted	
	EL26825	100	granted	
	EL29723	100	granted	
	EL29896	100	granted	
<i>Australasian Gold JV ⁽⁷⁾</i>	EL30637	100	granted	
	EL28515	10	granted	
	EL29724	10	granted	
	EL29725	10	granted	
	EL30470	10	granted	
<i>Reynolds Range</i>	EL30507	10	granted	
	EL23655	80 ⁽⁸⁾	granted	
	EL23888	100	granted	
	EL28083	100	granted	

¹⁾ Farm-in and Joint Venture Agreement with Newmont Exploration Pty Ltd earning up to a 70% interest in the tenements

²⁾ Farm-in and Joint Venture Agreement with Newmont Exploration Pty Ltd earning up to an 80% interest in the tenements

- 3) Joint Venture with Ngungaju Lithium Operations Pty Ltd 10% / Prodigy Gold 90%
- 4) Joint Venture with Prodigy Gold 70% / IGO Limited 30%
- 5) Joint Venture between Castile Resources Pty Ltd (14%), IGO Limited (26%) and Prodigy Gold (60%)
- 6) Joint Venture with IGO Limited 70% / Prodigy Gold 30%
- 7) Joint Venture with Australasian Metals Limited 90% / Prodigy Gold 10%
- 8) Joint Venture with Select Resources Pty Ltd. Prodigy Gold holds an 80% beneficial interest with a 60% interest currently registered on title