



Announcement Summary

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**Entity name**

ELEMENT 25 LIMITED

**Date of this announcement**

Friday October 28, 2022

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted options	500,000	29/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ELEMENT 25 LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

119711929

**1.3 ASX issuer code**

E25

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/10/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Issue 500,000 options excisable at \$0.6547 expiring 1 July 2027

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

29/9/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://element25ltd-my.sharepoint.com/:b/g/personal/mjordon\\_e25\\_com\\_au/EVmT2dZILNpDqSfte8xEI70BHCw\\_MBaOIJNVkjiN1a0L2Q?e=2WJtgd](https://element25ltd-my.sharepoint.com/:b/g/personal/mjordon_e25_com_au/EVmT2dZILNpDqSfte8xEI70BHCw_MBaOIJNVkjiN1a0L2Q?e=2WJtgd)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.65470000

**Expiry date**

1/7/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Options expiring 1 July 2027

**Any other information the entity wishes to provide about the +securities the subject of this notification**



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A

Issue details

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**Number of +securities**

500,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil

**Purpose of the issue**

To raise additional working capital

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
E25 : ORDINARY FULLY PAID	152,810,369

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
E25AI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,900,000
E25AM : OPTION EXPIRING 04-NOV-2025 EX \$1.209	1,980,000
E25AL : OPTION EXPIRING 25-JUN-2025 EX 50C	500,000
E25AJ : OPTION EXPIRING 20-NOV-2024 EX 27.3C	2,000,000
E25AN : OPTION EXPIRING 13-JUL-2025 EX \$0.44	1,000,000
New class - code to be confirmed : Unlisted options	500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

29/11/2021