

Niobe continues to progress feasibility & project development

Key Highlights

- Environmental survey performed at Niobe confirms that no environmentally sensitive flora or vegetation is present
- Successful submission of Niobe's Mineralisation Report to the Department of Mines (DMIRS) to enable conversion of P59/2137 to a Mining Lease
- Niobe's scoping study and metallurgical test work advancing well
- Niobe's final heritage survey successfully performed over the entire lease
- Commencement of native title discussions with traditional owners from Wajarri Yamatji (Simpson Area)

Aldoro Resources Limited (**Aldoro, The Company**) (**ASX: ARN**) is pleased to provide an update on its 100% owned Niobe Rubidium-Lithium Project, located 80km by road northwest of Mount Magnet, Western Australia. Newland Environmental Consultants were engaged to undertake the Flora and Vegetation survey across the Niobe tenement.

An excerpt from the Flora and Vegetation Survey performed last month across the Niobe Project tenement (P59/2137) confirms that ***"No vegetation types or landforms in the survey area were considered as being rare, unique or restricted, or representing the DBCA descriptions of Midwest Threatened Ecological Communities ('TEC's) or Priority Ecological Communities ('PEC's). No riparian vegetation was observed in the survey area"***.



Figure 1: View of the historical Mt Farmer tantalum pit on P59/2137

Aldoro is pleased with the outcome of the environmental survey and are actively continuing with other project development activities including:

- Utilising Niobe’s JORC Mineral Resource estimate (see ARN announcement dated 12/10/22) in its Mineralisation Report submission to the Department of Mines (DMIRS) in October 2022. Niobe’s Mineralisation Report and Supporting Statement commences the application process to convert P59/2137 tenements to a mining lease.
- Progressing the Niobe scoping study, including metallurgical test work.
- Performing Fauna survey as part of desktop study over Niobe.
- The final heritage survey covering the Niobe tenement was performed on the 25th & 26th October 2022, alongside representatives from Wajarri Yamatji (Simpson Area) and Horizon Heritage. The survey progressed well with two sites of cultural significance identified but were not in the areas of known mineralisation. A Heritage Survey Report will be prepared by Horizon Heritage and submitted to Aldoro.
- Commencement of native title discussions with the Wajarri Yamatji (Simpson Area) over the Niobe Project and expected to continue into the start of 2023.



Figure 2: Heritage Survey crew on site at the Niobe Project with representatives from Aldoro

This announcement has been authorised for release to the ASX by the Board of the Company.

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About Aldoro Resources

Aldoro Resources Ltd is an ASX-listed (ASX: ARN) mineral exploration and development company. Aldoro has a portfolio of lithium, rubidium and base metal projects, all located in Western Australia. The Company's flagship projects are the Wyemandoo lithium-rubidium-tungsten project and the Niobe lithium-rubidium-tantalum Project. The Company's other projects include the Narndee Igneous Complex, which is prospective for Ni-Cu-PGE mineralisation.

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