

ASX RELEASE (ASX: SCL)

## Schrole engaged by Rio Tinto to conduct assessment of educational institutions in Guinea

### Key highlights:

- **Schrole engaged by Rio Tinto to assess capabilities and governance of selected universities and vocational education schools in Guinea**
- **Invoice for ~USD225,000 issued as part of engagement commencing November 2022**
- **Schrole has previously collaborated with Rio Tinto in Mongolia between 2007-2015 focusing on upskilling vocational teachers to Australian standards**

31 October 2022: Schrole Group Ltd (**ASX: SCL**) ("**Schrole**" or the "**Company**"), provider of accredited training and global Human Resources (HR) Software-as-a-Service (SaaS), will engage with Rio Tinto plc to assess the capabilities in the Republic of Guinea (Guinea) of select local universities and vocational education schools to support Rio Tinto's Simandou iron ore project.

Schrole has issued an invoice for ~USD225,000 as part of the commencement of the engagement. Specialists from Schrole's accredited professional development solution, Schrole Develop, will travel to Guinea in November 2022 to assess capabilities across the universities and vocational education schools. After the initial assessment, the Company will recommend actions to support the training of the proposed workforce for its Simandou iron ore project and improve literacy standards in Guinea.

At the Simandou iron ore project in Guinea, discussions continue following the incorporation of the La Compagnie du Transguinée joint venture between the government of the Republic of Guinea, Rio Tinto Simfer and Winning Consortium Simandou (WCS), and enabling works are ongoing, including hiring for critical roles continues with a significant focus on Guinean local businesses and content.

Schrole Develop creates and implements programs working with communities and local governments to initially assess educational capabilities in jurisdictions, then to standardise training methodology, introduce competency-based training, and improve practical components of vocational training and assessment.

Schrole was chosen in part due to the success of a previous project in which Schrole Develop worked with Rio Tinto in Mongolia to upskill more than 2000 vocational teachers to Australian standards. The Company has also assessed and developed training programs for mining projects in Ghana, Ivory Coast and Australia.

The significance of this project is that this represents a material contract with Rio Tinto and extends services already provided to Rio Tinto in Australia. The term of the assessment is 5 weeks. The total estimated contract value of USD300,000 and has standard termination terms. The Company will update the market if there is a material variation to this estimate.



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Commenting on Schrole's role in Rio Tinto's project, Managing Director, Rob Graham, said:

*"This project is a great example of Schrole delivering on its vision to improve the standards of education worldwide. Currently two thirds of young Guineans receive six years of schooling. We are excited to be able to assess the educational programs in Guinea and to make recommendations on how to improve training programs to assist Rio Tinto in developing a skilled local workforce and improving literacy levels and general education standards in the region."*

*"We have proven our expertise in curriculum standards and methodology development across international jurisdictions including Mongolia, Australia, Ghana, and Ivory Coast, delivering customised accredited training solutions to create the best possible outcomes for those communities."*

*"The Simandou mine is expected to help contribute to the development of the local community and the nation of Guinea, while contributing to the world's green energy transition, as iron ore is a key material used in renewables, such as steel for wind turbines."*

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*This release was authorised by the Board of Directors.*

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#### **About Schrole**

Schrole provides global Human Resources Software-as-a-Service (SaaS). Initially targeting teachers and educational organisations, Schrole is now scaling globally and targeting new growth markets.

Schrole HR is a complete Human Resources SaaS solution, combining recruitment, background checks, onboarding, relief teacher management, and professional development.

- **Schrole Connect** is education's most advanced recruitment and applicant tracking app.
- **Schrole Events**, part of the Connect module, provides regionalised online events.
- **Schrole Cover** is a cloud-based software platform that engages relief staff at the touch of a button.
- **Schrole Verify** provides background screening in the international schools' sector.
- **Schrole Develop** provides accredited professional development solutions contextualised to client needs.
- **Schrole Engage** was first released in February 2022 to provide onboarding software for schools and now also

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provides contract management.

<https://schrole.edu.au/>

### **Forward Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.