

31 October 2022

Quarterly Activities Report

Highlights

- Admission to ASX
- Airborne Survey Completed and Processed Results Received
- Exploration Planning Completed
- Successful completion of first pass auger soil geochemical program and regolith mapping across Reach Prospect, Niagara North and Niagara West tenements

Regener8 Resources NL (ASX: R8R) (**Regener8** or the **Company**) is pleased to report on the Quarter ending 30 September 2022.

Operational

In the reporting period, the Company completed the following key activities:

- Airborne geophysical survey of the Kookynie Gold Project within 3 weeks after official listing on the ASX.
- Collation of results and post-processing of the survey data, that will be used in combination with the auger soil geotechnical program and regolith mapping currently underway (activity subsequent to the reporting period).
- Auger program design, review, planning, tendering and organisational management for the Company's tenements at Reach, Niagara North and Niagara West areas.
- Establishment of systems, procedures and processes including risk and safety, for the successful operation of a junior exploration company.



Figure 1: Final hole being drilled at Niagara West tenements by Gyro Australia



Figure 2: Historical workings observed during the program at Niagara West tenements

Subsequent to the quarter the Company commenced and safely completed its maiden auger program at the Reach, Niagara North and Niagara West tenements (refer ASX release 24 October 2022).

Samples from the field campaign have been delivered to the laboratory and scheduled in for assays, which results are anticipated to be received in 2-3 months.

Gyro Australia undertook the augering campaign under the supervision of CSA Global, within schedule and budget, zero safety incidents and in a low impact manner that required no vegetation clearing.

The program results and mapping will be combined with airborne survey results to undertake integrated interpretation, within a mineral systems framework to develop and confirm target prioritisation for planning of the Phase 1 drilling campaign.

Corporate

ASX Admission

Following the successful completion of \$4.53M Initial Public Offering, on 6 July 2022 Regener8 was admitted to the official list of the ASX with securities commencing trade on 8 July 2022.

Annual General Meeting

During the quarter the Company advised that its Annual General Meeting will be held on Friday, 4 November 2022. Further details in respect of the Annual General Meeting will be provided in the Notice of Meeting to be dispatched to Shareholders.

Details of Company Address

Subsequent to the quarter on 7 October 2022 the Company advised that its registered office address and principal place of business had changed to:

333C Charles Street
North Perth, WA 6006

The contact telephone number remains unchanged as +61 8 9226 2011.

ASX Additional Information

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure spend during the Quarter was \$223,000. Full details of exploration activity during the September 2022 Quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter.
3. ASX Listing Rule 5.3.5: Payment to related parties of the Company and their associates during the September 2022 was \$64,000 cash.
4. ASX Listing Rule 5.3.4: The quarter was included in a period covered by a “use of funds” statement following the Regener8’s admission to the Official List of ASX on 8 July 2022. Pursuant to listing rule 1.1 condition 3, a comparison of the entity’s actual expenditure on the individual items in the “use of funds” statement in the prospectus since the date of admission against the estimated expenditure on those items in the “use of funds” is set out below:

	Prospectus Use of Funds	Expenditure following Admission to ASX
Funds raised from the Offer	4,538,000	
	4,538,000	
Allocation of funds		
Stamp duty associated with the Proposed Acquisition	76,000	76,058
Exploration Expenditure - Niagara and Reach	2,330,000	123,059
ESG and Carbon Neutrality / Explore additional opportunities	350,000	1,850
General working capital	1,287,839	142,194
Costs of the Offer	494,161	276,922
	4,538,000	620,082

The information contained in this announcement related to the Company’s past exploration results is extracted from, or was set out in, the following ASX announcements which are referred to in this Quarterly Activities Report:

- 6 July 2022 - ASX Note – Admission and Quotation
- 14 July 2022 – Successful Listing on ASX & Corporate Presentation

- 15 July 2022 – Permitting Granted and Airborne Survey Engaged
- 26 July 2022 – Airborne Survey Completed
- 30 August 2022 – Airborne Survey Results and Exploration Planning
- 3 October 2022 – Notice of Annual General Meeting/Proxy Form
- 7 October 2022 – Details of Company Address
- 18 October 2022 - Commencement of Field Exploration - Kookynie Gold Project
- 24 October 2022 - Successful Completion of Kookynie Project Field Exploration

Authorised by the Board of Regener8 Resources NL.

For further information, please contact:

Stephen Foley

Managing Director

Tel: +61 8 9226 2011

Competent Persons Statement

Information in this release that relates to Exploration Results on the Company's mineral assets is based on information compiled by Dr Robert Holm, who is a Member of the Australian Institute of Geoscientists (AIG). Dr Holm is a full-time employee of CSA Global. Dr Holm is engaged by Regener8 Resources NL as an independent consultant. Dr Holm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Holm consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

TENEMENT SCHEDULE AS AT 30 SEPTEMBER 2022

Tenement	Registered Holder	% Held	Grant Date	Expiry Date	Area	Change during the Quarter
E40/342	Regener8 Resources NL	100	08/05/2015	07/05/2025	2 BL	-
P40/1506	Regener8 Resources NL	100	03/02/2021	02/02/2025	94.07 Ha	-
P40/1513	Regener8 Resources NL	100	03/12/2020	02/12/2024	9.71 Ha	-
P40/1515	Regener8 Resources NL	100	03/02/2021	02/02/2025	182.64 Ha	-
P40/1516	Regener8 Resources NL	100	03/02/2021	02/02/2025	127.67 Ha	-
P40/1517	Regener8 Resources NL	100	03/02/2021	02/02/2025	102.82 Ha	-
P40/1518	Regener8 Resources NL	100	03/12/2020	02/12/2024	24.78 Ha	-
P40/1492	Regener8 Resources NL	100	04/07/2019	03/07/2023	184.00 Ha	-
P40/1536	Regener8 Resources NL	100	09/12/2021	08/12/2025	193.64 Ha	-

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

REGENER8 RESOURCES NL

ABN

93 655 560 740

Quarter ended ("current quarter")

30 SEPTEMBER 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(76)	(76)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(42)	(42)
	(e) administration and corporate costs	(90)	(90)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(208)	(208)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(150)	(150)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(147)	(147)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Cash acquired on acquisition	-	-
2.6	Net cash from / (used in) investing activities	(297)	(297)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities *	(265)	(265)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(265)	(265)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,630	4,630
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(208)	(208)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(297)	(297)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(265)	(265)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,860	3,860

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	642	4,630
5.2 Call deposits	3,218	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,860	4,630

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	42
6.2 Aggregate amount of payments to related parties and their associates included in item 2	22
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	
Payments of Directors fees and salaries	

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(208)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(147)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(355)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,860
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,860
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3) <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	10.9
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? <div style="border: 1px solid black; padding: 5px; min-height: 30px;">Answer: N/A</div>	
	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? <div style="border: 1px solid black; padding: 5px; min-height: 30px;">Answer: N/A</div>	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2022

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.