

31st October 2022

DTI GROUP LTD (ASX: DTI) QUARTERLY BUSINESS ACTIVITY REPORT & APPENDIX 4C

Australian technology provider DTI Group Ltd ("DTI") (ASX: DTI), releases its Quarterly Business Activity Report and Appendix 4C Cash Flow Report for the quarter ending 30th September 2022.

Net operating activity cash inflow was \$0.07M for the quarter and year-to-date. A cash equivalent balance of \$1.35M is reported as of 30th September 2022

Business Activity

DTI is focused on the delivery of the products and services to customers which include:

- Alstom Transport India Ltd
- Metro Trains Melbourne
- Brisbane City Council
- Siemens Mobility, Inc

The global shortage of semi-conductors and electronic components continues to impact the delivery times for some hardware products.

Forward Outlook

DTI is focused on successfully delivering the pipeline of contracted opportunities, improving the engagement with existing customers and potential customers, and continuing the development of products which are attractive to target market segments.

Appendix 4C:

The quarterly cashflow report (4C) for the quarter details expenditure on the abovementioned operations. During the quarter, \$2.8M was expended on product manufacturing and operations, \$0.62M on staff costs and \$0.25M on administration.

A cash equivalent balance of \$1.35M is reported as of 30th September 2022. Net operating activity cash inflow was \$0.07M for the quarter, and year-to-date.

In accordance with Listing Rule 4.7C, payments made to related parties and their associates are included in Appendix 4C section 6.1 and these payments are entirely for Directors' fees.

This ASX communication has been approved for release by Mr. Greg Purdy, Chairman.

About DTI Limited

DTI develops and markets world-leading surveillance, video analytics, and passenger information systems technology and services to the global mobile transit industry. Our customers include transit agencies, vehicle operators, vehicle manufacturers, and law enforcement agencies. The range of professional products and services encompass on-board recording equipment, passenger information equipment, fleet management systems, back-end mass storage and retrieval facilities, and end-to-end managed services.

For further information, please contact:

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Appendix 4C

+Rule 4.7B

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

DTI Group Limited

ABN

15 069 791 091

Quarter ended ("current quarter")

30/09/2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1.0 Cash flows from operating activities		
1.1 Receipts from customers	3,855	3,855
Receipt of Government Grant revenue*	0	0
1.2 Payments for		
(a) research and development	0	0
(b) product manufacturing and operating costs	-2,833	-2,833
(c) advertising and marketing	-52	-52
(d) leased assets	-25	-25
(e) staff costs	-621	-621
(f) administration and corporate costs	-251	-251
1.3 Dividends received (see note 3)	0	0
1.4 Interest received	8	8
1.5 Interest and other costs of finance paid	-6	-6
1.6 Income taxes paid	0	0
1.7 Government grants and tax incentives	0	0
1.8 Other	0	0
1.9 Net cash from / (used in) operating activities	76	76
2.0 Cash flows from investing activities	Current quarter \$A'000	Year to date (12 months) \$A'000
2.1 Payments to acquire:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	0	0
(d) investments		
(e) intellectual property	-148	-148
(f) other non-current assets		
2.2 Proceeds from disposal of:		
(a) entities		
(b) businesses		
(c) property, plant and equipment		
(d) investments		
(e) intellectual property		
(f) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
2.6 Net cash from / (used in) investing activities	-148	-148

3.0	Cash flows from financing activities	Current quarter \$A '000	Year to date (12 months) \$A'000
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings	456	456
3.6	Repayment of borrowings	-590	-590
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	-134	-134

4.0	Net increase / (decrease) in cash and cash equivalents for the period	Current quarter \$A '000	Year to date (12 months) \$A'000
4.1	Cash and cash equivalents at beginning of quarter/year to date	1,558	1,558
4.2	Net cash from / (used in) operating activities (item 1.9 above)	76	76
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-148	-148
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-134	-134
4.5	Effect of movement in exchange rates on cash held	9	9
4.6	Cash and cash equivalents at end of quarter	1,361	1,361

5.0	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,352	1,558
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,352	1,558

6.0	Payments to related entities of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 - Director/Secretary payments	-37
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7.0	Financing facilities available	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other - Credit card facility	290	131
7.4	Total financing facilities	290	131

7.5	Unused financing facilities available at quarter end	159
7.6	Credit card - unsecured	

8.0	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	76
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,361
8.3	Unused finance facilities available at quarter end (item 7.5)	159
8.4	Total available funding (Item 8.2 + Item 8.3)	1,520
8.5	Estimated quarters of funding available (Item 8.4 divided by Item 8.1)	20.0

8.6	If Item 8.5 is less than 2 quarters, please provide answers to the following questions:	
1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Not applicable	
2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Not applicable	
3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Not applicable	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date:

31/10/2022

Authorised by:

by the Board of Directors

(Name of body or officer authorising release - see note 4)

Notes

- 1 The quarterly report and the accompanying activity report provides a basis for informing the market how the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board. If it has been authorised for release to the market by a committee of your board of directors, you can insert her: "By the [name of board committee - eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Councils Corporate governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.