

ASX Announcement

ASX Reporting Timelines

Dynamic Group Holdings Limited (ASX: DDB) ("Dynamic Group" or the "Company") is pleased to provide an update on ASX reporting timelines:

Key Points

- Dynamic Group has sufficient positive net operating cashflow for the ASX to lift the requirement for Appendix 4C quarterly reports
- Dynamic Group's next period report will be its half year report (Appendix 4D) due by 28 February 2023

The ASX has provided confirmation that based on Dynamic Group's last four quarters, the Company has sufficient positive net operating cash flow for the ASX to lift the requirement for it to lodge Appendix 4C quarterly reports with ASX.

Dynamic Group will still lodge preliminary final reports in the form of Appendix 4E and half yearly reports in the form of Appendix 4D within two months of the end of the relevant accounting period.

Dynamic Group's next periodic report under Chapter 4 of the Listing Rules will be its half year report (Appendix 4D) due on 28 February 2023.

The Company intends to provide regular operational updates, in addition to continuing to report in accordance with its continuous disclosure obligations. The Dynamic Group would like to thank all shareholders for their ongoing support as the Company continues to grow.

-ENDS-

This announcement has been authorised by the Board of Dynamic Group Holdings Limited.

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About Dynamic Group Holdings Limited

Dynamic Group Holdings Limited (the "Company") is a supplier of various specialised drilling services as well as blasting services to clients in the mining and construction sectors in Western Australia. The Company operates under three entities, Dynamic Drill & Blast Pty Ltd ("Dynamic"), Orlando Drilling Pty Ltd ("Orlando") and Welldrill.

ASX Announcement

The Company's significant project pipeline is based around medium to long term contracts and has a highly experienced executive management team focused on quality service provision, employee safety and providing solutions.

The Company is committed to business and quality management systems that provide the framework for its personnel to achieve its customer's measurable objectives, while using continual improvement initiatives to strive for best practice performance.

Since incorporation, the Company has developed comprehensive policies, procedures and processes that aid the safe, effective and efficient provision of services.

Dynamic Drill & Blast is a supplier of drilling and blasting services to clients in the mining and construction sectors in Western Australia. Dynamic focuses on mining and construction projects within a range of commodity sectors, including iron ore, lithium and gold. Dynamic also undertakes short term specialised drilling and blasting projects.

Orlando Drilling Pty Ltd (is a wholly owned subsidiary of the Company. Orlando is a Western Australian based company providing grade control, exploration and resource definition drilling services to the mining industry since 2007, utilising its fleet of AC, RC and diamond drill rigs and experienced personnel.

Welldril (consists of two entities: PDC Drilling Pty Ltd; and Delmoss Nominees Pty Ltd) is a wholly owned subsidiary of the Company, providing water related drilling and services.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Dynamic Group Holdings Limited's planned work and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Dynamic Group Holdings Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual work will be consistent with these forward-looking statements.