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**ASX ANNOUNCEMENT**  
**31 OCTOBER 2022**

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**ASX Listing Rule 5.3.5**

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NickelX Limited ("NickelX" or "the Company") (ASX: NKL) refers to its quarterly activities report and Appendix 5B for the period ending 30 September 2022, released on 31 October 2022.

ASX Listing Rule 5.3.5 requires quarterly activity reports to describe any payments made to related parties or their associates as disclosed in an Appendix 5B for the same quarter. Accordingly, NKL advises that the payments to related parties disclosed in the Appendix 5B at Item 6.1 were made to Company directors as remuneration for their services as directors (including statutory superannuation).

This announcement is authorised for ASX release the Company Secretary of the Company.

**ENDS.**

**CONTACT:**

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