
September 2022 Quarterly Activities Report

HIGHLIGHTS

- Tambourah field work continued through the quarter with results from trial deep ground penetrating radar (DGPR) survey received and interpreted, showing the method is highly suitable for targeting pegmatites
 - Number of interpreted lithium-bearing pegmatites increasing more than three-fold from 12 to 40
 - Total strike length of interpreted lithium-bearing pegmatites doubled from ~1.3km to ~2.7km in total length
 - DGPR shows some of the interpreted lithium-bearing pegmatites are potentially +20m wide
 - 27 of the new potential pegmatites identified over more than 1.2km of cumulative strike in structures conjugate with existing known mineralised pegmatites
- Heritage survey completed on over the majority of the 40 lithium-bearing pegmatites covering a combined 2.7km of interpreted lithium-bearing pegmatites at Tambourah
- Maiden 21 hole drilling program for 2,500m has begun at Tambourah with drilling to test the extent and continuity of outcropping lithium-rich pegmatites
- Strategic lithium acquisitions at Southern Cross – Marvel Loch and an additional prospecting license at Tambourah consolidates RGL’s lithium portfolio

David Lenigas, Riversgold’s Executive Chairman, comments:

“This quarter has seen Riversgold consolidate its position in the prospective lithium market with additional strategic acquisitions in Western Australia. We are delighted to now get on the ground with our first drilling program at Tambourah and the initial results will be eagerly awaited. This coming quarter will see us round out what has been a very exciting year for Riversgold and its shareholders.”

Riversgold Limited (ASX:RGL) (Riversgold, RGL or the Company) is pleased to present a summary of activities undertaken during the quarter ended 30 September 2022 and significant events up to the date of this news release.



CORPORATE UPDATE

During the quarter, the Company was pleased to advise of three additional strategic lithium acquisitions in Western Australia that is enabling Riversgold to progress its journey into the battery metals space.

Southern Cross-Marvel Loch Project, Overview (SX-MVL Project)

Covering an area of 292km², the SX-MVL Project comprises seven granted exploration licenses and one that remains an exploration licence application. Included in the package are four granted tenements in the Marvel Loch area, which cover 188km² including key greenstones west of the Ghooli Dome; a single tenement at Nevoria and three tenements in the Mt Hampton area south of Marvel Loch. The SX-MVL Project is located 360km east of Perth and 235km west of Kalgoorlie in Western Australia.

The Yilgarn Craton currently hosts five hard rock lithium mines either in production or construction/commissioning. In 2021, these mines accounted for an estimated 41% of global lithium production¹. Production from the Yilgarn Craton region is forecast to expand by more than 80% by 2024 as the Greenbushes tailings retreatment project and the Mt Holland and Kathleen Valley developments come online.

The Southern Cross-Forrestania greenstone belt has recently been the focus of WA lithium exploration following the commercial success at Mt Holland which expects to reach full production by 2024 under Covalent Lithium, a 50:50 joint venture between Wesfarmers Limited (ASX:WES) and Chile's Sociedad Quimica y Minera de Chile S.A.

Other companies that have identified lithium-caesium-tantalum (LCT) systems in the Southern Cross-Forrestania greenstone belt include Zenith Minerals Limited (ASX:ZNC) and EV Metals Group JV project at Dulcie West/Split Rocks. Zenith/EV Metals Group plc's Dulcie West/Split Rocks prospects are located 30km to the south-southwest of RGL's SX-MVL tenements.

Exploration activities at Split Rocks involved the use of portable XRF analysis of surface samples, focusing on LCT-associated pathfinder elements, showing that this method works in the regional context. RGL will prioritise exploration activities based on the interpreted pegmatite intrusions. The interpretation pegmatites cover an area of 16.5km² and is based on recent work completed by geophysics consulting group, Value Add Resources.

Several lithium prospects have been identified south of Mt Holland, including the Forrestania Lithium Rubelite, Mousetrap and Bannon prospects (Forrestania Resources Ltd ASX:FRS) and the South Iron Cap East prospect (IGO Limited ASX:IGO), adding to the prospectivity of the Southern Cross-Forrestania system.

Full details of the acquisition terms are set out in the announcement dated 9 August 2022.

¹ RGL inhouse calculations based on Statistica Global Lithium Production for 2021, and Resource and Energy, Australia, March 2022 Quarterly production www.publications.industry.gov.au/publications



Acquisition Next to Mt Holland Lithium Mine

Consolidating its interest in the area, the Company was able to secure an option to acquire an 80% interest in the lithium rights to exploration licence E77/2784 which lies immediately adjacent to the globally significant Mt Holland Lithium Mine.

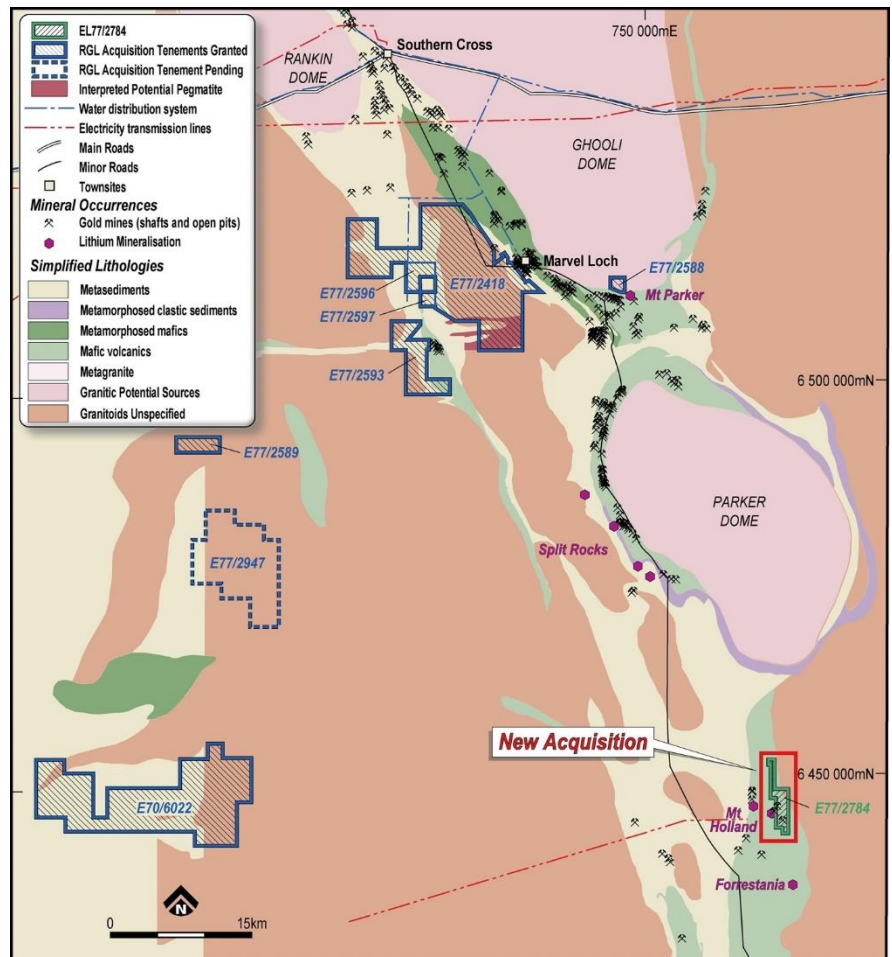
The tenement consists of three parts:

- The largest part of the tenement sits 600m to the east of the Bounty lithium prospect, covers 8.47km² and runs 9km north to south being 1.3km wide at its widest point;
- A smaller block of 0.15km² wedged between the Mt Holland mining leases; and
- A right to minerals situated 15.0m below the Bounty Gold Mine Tailings Storage Facility (**Bounty TSF**). The Bounty TSF is currently covered by a general lease where the residual environmental liabilities reside with Covalent Lithium.

The Mt Holland Project had originally identified an extension of the Bounty TSF as the preferred tailings dam for the Mt Holland Lithium Project. However, sterilisation drilling between the historical Bounty gold open pit and the tails dam in late 2017 identified several significant lithium rich intersections², including 17.6m at 1.67% Li₂O from 146m, showing that lithium mineralisation potentially extends east and into E77/2784.

Full details of the acquisition terms are set out in the announcement dated 26 August 2022.

Figure 1: RGL acquisitions at SX-MVL during the quarter with location of E77/2784 relative to Covalent Lithium’s Mt Holland lithium mine marked in red.



² ASX:KDR, 19 December 2017; “Exploration drilling at Bounty highlights potential for a new lithium discovery at the Mt Holland Project”

Additional License at Tambourah Lithium Project

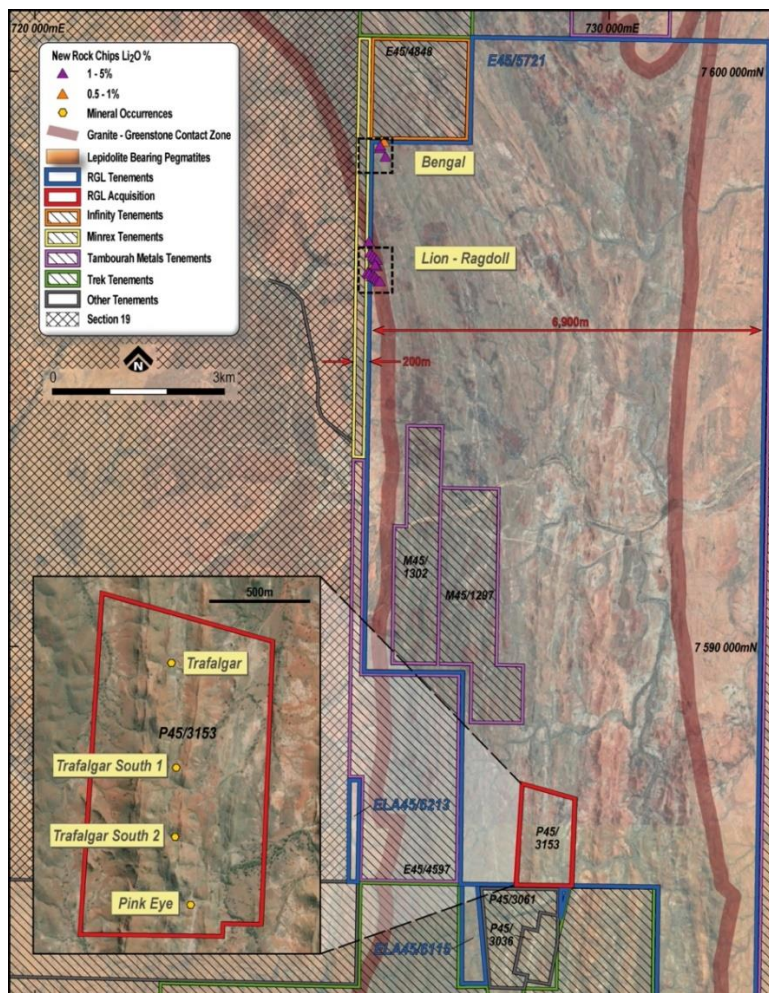


Figure 2: Tambourah Project Map showing Prospecting Licence P45/3135 in the south

On 6 October 2022, the Company announced an agreement to acquire prospecting license P45/3135, consolidating its landholding at the Tambourah Lithium Project in Western Australia's Pilbara region. P45/3135 covers an area of 1.6km² of prospective greenstones in the southern part of the main Tambourah tenement, E45/5721.

P45/3153 covers 1.6km² of interpreted greenstone belt with a minor section of the Apec Basalt Suite in the centre and to the southwest. The historical Trafalgar Mine, comprising three small shafts, runs north to south in the centre of the tenement, while workings associated with the Pink Eye gold occurrence are also evident in the south. The focus of the historical mining activity was narrow-vein quartz-hosted mineralisation. In 2007/08, De Grey Mining carried out a wide-spaced geochemical survey targeting gold with the targets generated from this work yet to be followed up. No work targeting lithium was carried out by De Grey or any other company since.

Full details of the acquisition terms are set out in the Company's announcement dated 6 October 2022.



OPERATIONS UPDATE

Tambourah Lithium Project

The key Tambourah Lithium Project, comprises adjacent tenements E45/5721 (granted on 17 May 2022 and covering an area of 108km²) and ELA 45/6615. The Tambourah Project is accessed via the Great Northern Highway and the unsealed but well-maintained regional Woodstock to Hillside Road, which connects the Great Northern Highway to Marble Bar and goes through the northern section of the tenement. The road is suitable for heavy vehicle access. The majority of the Tambourah Project is comprised of gently rolling hills covered in spinifex grass.

Three prospects to date have been identified at the Tambourah Project include Ragdoll, Lion and Bengal.

During the quarter, the Company announced receipt of the results of the deep ground penetrating radar (DGPR) survey completed in late July at its 100%-owned Tambourah Lithium Project in the Pilbara region of Western Australia.



Photo 1: Drone view of the DGPR data acquisition process at Tambourah - a very low impact exploration method.

The main findings of the DGPR program were as follows:

- The DGPR was successful in identifying subsurface interpreted continuation of outcropping lithium-rich pegmatites down to a depth of between 50m and 100m.
- 15 additional interpreted pegmatite dykes with the same orientation and shape as the currently known 12 high-grade mapped lithium pegmatites.
- Total strike length of potentially mineralised pegmatites considerably increased with over 1.2km of strike of blind pegmatites within the greenstones and further into the greenstones than originally mapped.



- An additional 27 new anomalies were identified over a strike length of 2,850 metres. The new blind anomalies show the same orientation as the Bengal high grade lithium pegmatites.

The RGL program was set up to validate:

1. The extension at depth of existing surface-mapped, known lithium-rich pegmatites; and
2. The potential to identify additional blind pegmatites.

This survey has proven to be very successful in all aspects.

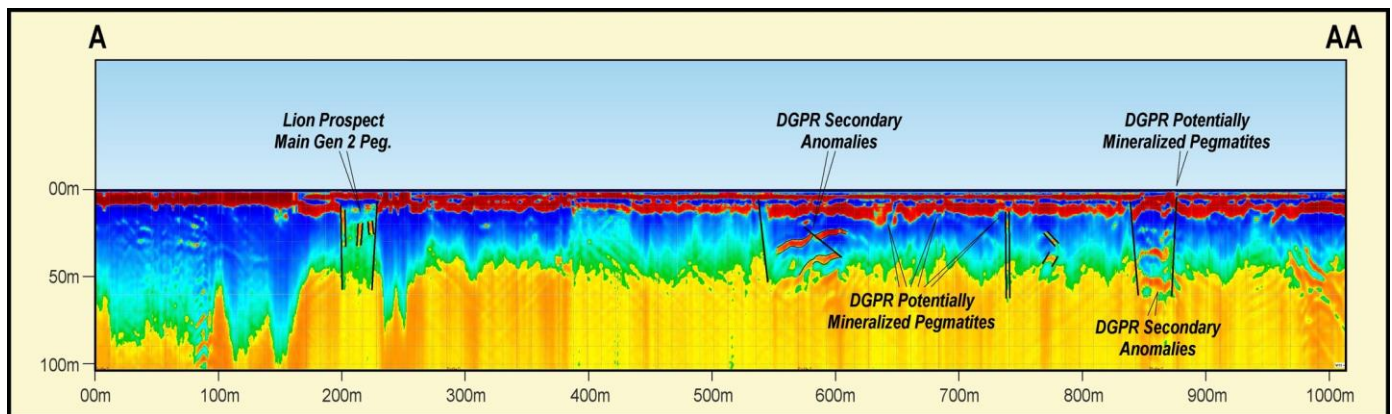


Figure 3: Section Through AA from Figure 2 (DGPR Line 7 interpretation at Lion/Ragdoll)

Lion and Ragdoll Prospects Results:

The Lion and Ragdoll Prospects are contiguous and recent exploration is showing continuity of mineralisation between the two. The radar survey has increased the number of interpreted similar pegmatites from 7 to 28. The cumulative length of outcropping pegmatites is currently 574m; the additional interpreted blind pegmatites would increase the cumulative length to 1,880m.

Importantly, whereas the surface mapping mostly covered the transition zone from the granites into the greenstones, the new potentially mineralised interpreted pegmatites are all in the greenstones and do not outcrop and may represent the so-called “Goldilocks Zone”.

Furthermore, some of the **interpreted pegmatite widths are over 20m wide**, highlighting the fact that the outcropping dykes might only represent small parts of much wider pegmatite dykes.

This observation partly confirms RGL’s original interpretation that the current outcropping pegmatites would only represent a small part of a wider intrusive system which could also contain different style of lithium mineralisation (especially spodumene).

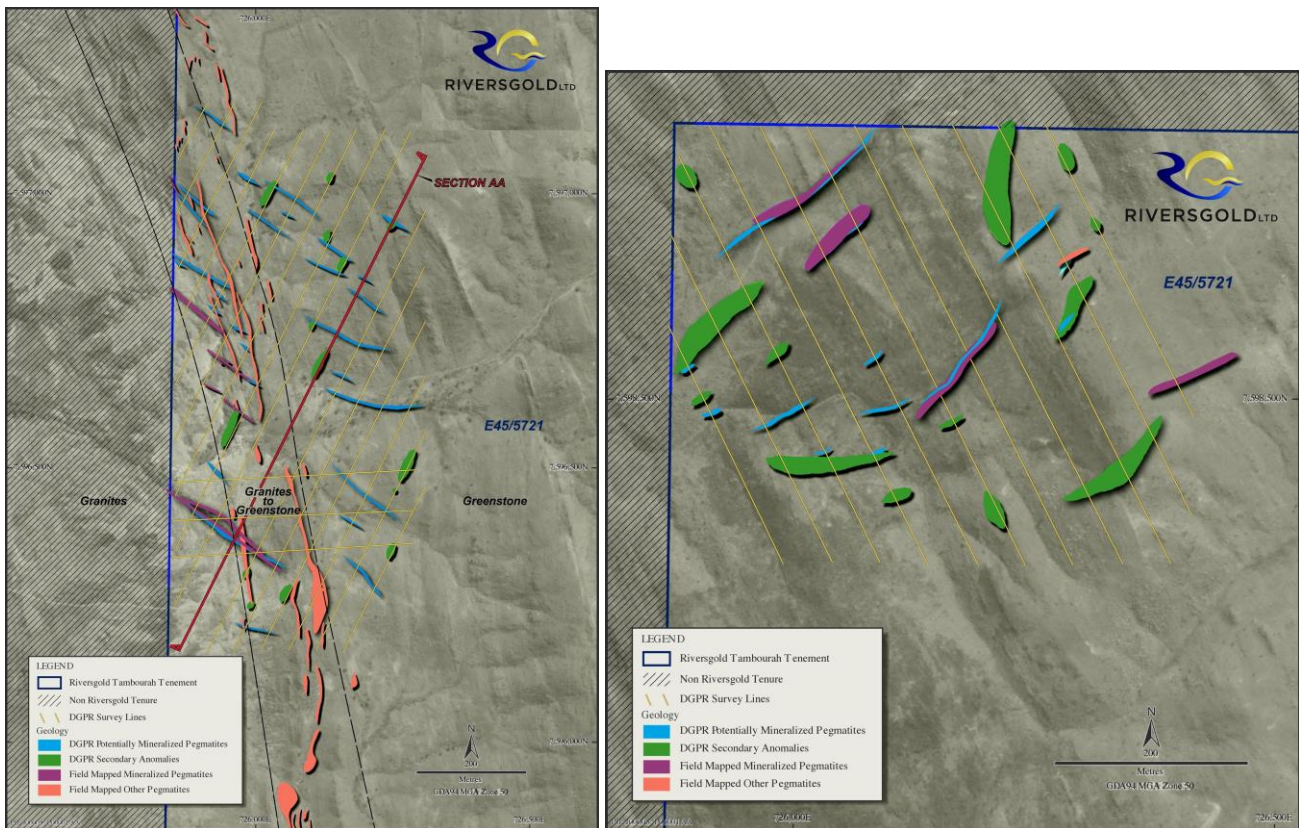
The new interpreted pegmatites, shown in green in Figure 4, appear to be much wider than the mapped and sampled pegmatites at Tambourah and are also interpreted to start below surface and extend slightly deeper. Their apparent orientation is coincident with the known surface outcrop of mineralised pegmatites at Bengal.



Bengal Prospect Results:

The number of interpreted mineralised pegmatites at Bengal has increased from 7 to 12, and the cumulative length from 508m to 759m.

The newly identified anomalies, which are shown in green in Figure 5, are the same orientation as existing known mineralised pegmatites. If the new anomalies are included, the number of pegmatite targets at Bengal has increased from 7 to 24 and the potential cumulative strike length from 508m to 1,314m.



Figures 4 and 5: Lion/Ragdoll detailed plan view (left) and Bengal plan view (right) and DGPR interpreted results

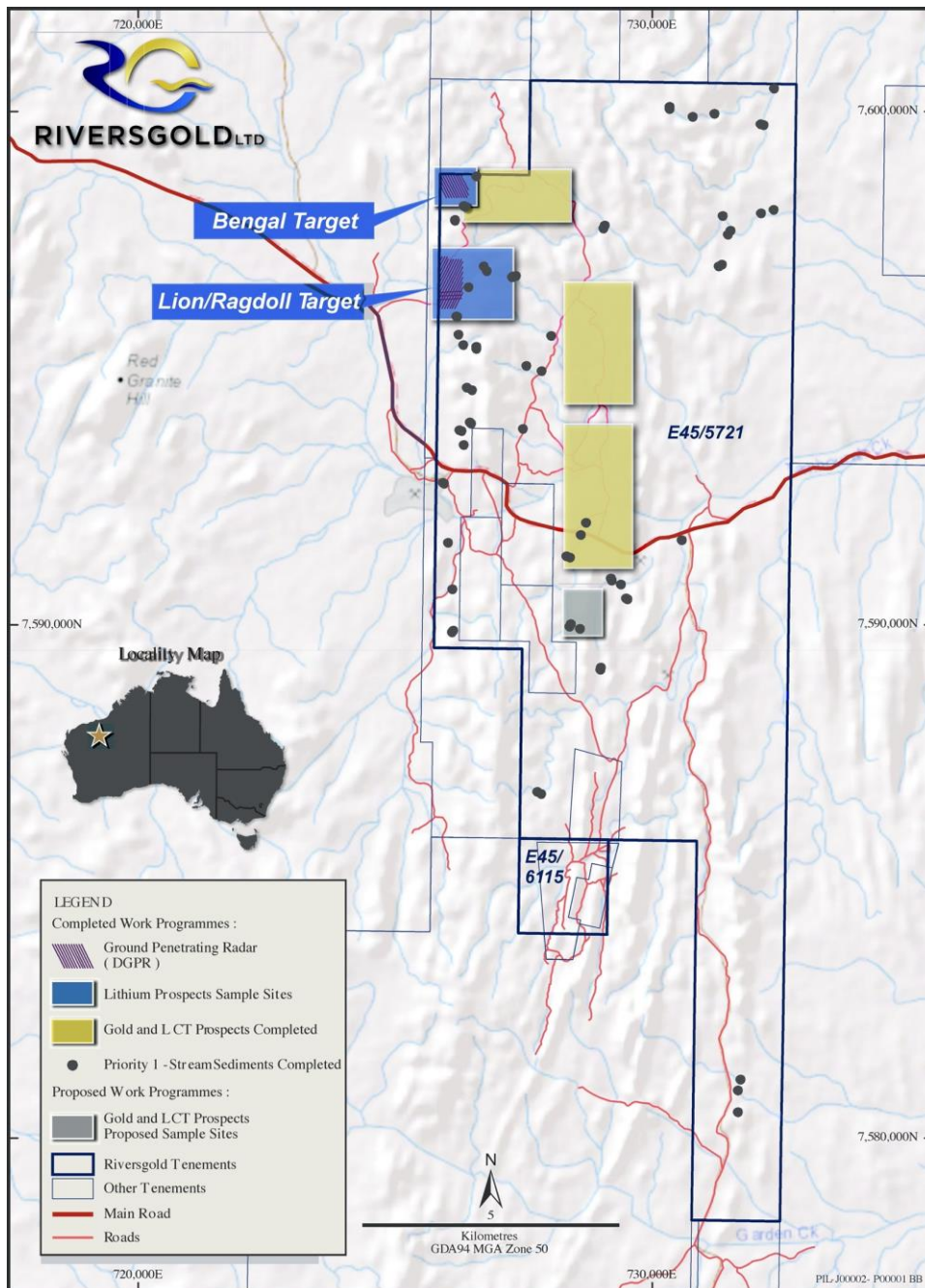


Figure 6: Work programs at Tambourah showing completed programs and work still to be completed.

During the quarter, a Heritage Survey was completed over the Bengal and Lion/Ragdoll prospects and approvals received for the two PoWs covering drilling at Tambourah where rock chip samples graded up to 3.14% Li₂O³.

³ ASX: RGL, 15 June 2022, "Up to 3.14% Li₂O at Surface at Tambourah"



On 27 October 2022, the Company was pleased to announce that its maiden 2,500m RC drilling program had commenced at Tambourah. Following mobilisation of the earthmoving contractor in mid October, Riversgold has completed the upgrade of the internal access roads and, as of 27 October, 70% of the drill pads have been completed.



Photos 2 and 3: Drilling at Tambourah Lithium Project, 26 October 2022.

Kurnalpi Project

During the quarter, the Company did not undertake any field work at the Kurnalpi Project.

Non-Western Australian Projects

Alaskan Asset Sale Progress: The sale process with Mamba Minerals LLC remains on foot with an extension for the last payment of US\$228,575 plus costs now extended to December 2022.

Riversgold retains a 1.5% royalty, plus cash bonus payments of US\$1 million each at the 0.5 million oz Au and 1 million oz Au Inferred Mineral Resource milestones. The Company has received a total of US\$1,164,900 from Mamba.

South Australia: The Company's application for renewal of its Churchill Dam exploration tenements is pending. The Company continues to seek farm-in opportunities for its Churchill Dam prospects which are prospective for deep IOCGU in the Gawler Craton.

This announcement has been approved by the Board of Riversgold Ltd.

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About Riversgold

Riversgold Ltd is an ASX-listed exploration company with a lithium-focused strategy in the world-renowned Pilbara and Yilgarn cratons in Western Australia. In 2022, the Company acquired a suite of four lithium-prospective exploration tenement applications covering 164km² in the Pilbara region. The key Tambourah Project is underexplored and has the potential to host a major lithium-caesium-tantalum system much like the nearby Pilgangoora and Wodgina deposits. Further, the Company has acquired a tenement package of 301.2km² prospective for lithium in the Southern Cross-Marvel Loch region of Western Australia including a tenement immediately bordering the Mt Holland Lithium Project (189Mt at 1.5% Li₂O). The Riversgold portfolio also offers exposure to gold and nickel through its large landholding at the Kurnalpi Project in the Yilgarn.

Competent Person's Statement

The exploration results in this announcement were reported by the Company in accordance with listing rule 5.7 on 15 June 2022, 9 August 2022, 17 August 2022 and 26 August 2022. The Company confirms it is not aware of any new information or data that materially affects the information included in the previous announcement.



Appendix 1: Schedule of Mining Tenements

In accordance with its obligations under ASX Listing Rule 5.3.3, Riversgold Ltd provides the following information with respect to its mining tenement holdings as at 30 September 2022. There were no tenements disposed of during the quarter. During the quarter, the Company acquired the tenements marked with *. The prospecting licence (***) was acquired subsequent to the end of the quarter.

Identifier	Status	Project Name	Registered Tenement Holder	% Beneficial Ownership by RGL	Notes
Western Australia: Gold – Yilgarn (Kurnalpi Project)					
E25/0538 [#]	Live	Queen Lepage	Serendipity Resources Pty Ltd	80%	1
E25/0539 [#]	Live	Jaws	Serendipity Resources Pty Ltd	80%	
E25/0540 [#]	Live	Venetian	Serendipity Resources Pty Ltd	80%	
E25/0541	Live	Farr-Jones	Serendipity Resources Pty Ltd	80%	
E25/0550	Live	Cutler	Riversgold (Australia) Pty Ltd	100%	
E25/0583	Live	Near Randell Dam	Riversgold (Australia) Pty Ltd	100%	
E28/2580 [#]	Live	Queen Lepage	Serendipity Resources Pty Ltd	80%	1
E28/2599	Live	Alloy JV	Strickland Metals Ltd	Earning 70%	2
E28/2665	Live	Alloy JV	Strickland Metals Ltd	Earning 70%	
E28/3034	Live	Hampton	Riversgold (Australia) Pty Ltd	100%	3
E25/0573	Pending	Randalls	Riversgold (Australia) Pty Ltd	100%	
E25/0582	Pending	Bare Hill	Riversgold (Australia) Pty Ltd	100%	
E25/0608	Pending	Hampton	Riversgold (Australia) Pty Ltd	100%	
E28/3060	Pending	Hampton Hill	Riversgold (Australia) Pty Ltd	100%	
E28/3102	Pending	Hampton	Riversgold (Australia) Pty Ltd	100%	
E28/3194	Pending	Hampton	Riversgold (Australia) Pty Ltd	100%	
P25/2610	Pending	Seabrook Hills	Riversgold (Australia) Pty Ltd	100%	4
P25/2611	Pending	Seabrook Hills	Riversgold (Australia) Pty Ltd	100%	4
P25/2612	Pending	Seabrook Hills	Riversgold (Australia) Pty Ltd	100%	4
Western Australia: Lithium – Pilbara					
E46/1411	Live	Upper 5 Mile Creek	Mining Equities Pty Ltd	100%	5
E45/5721	Live	Tambourah	Mining Equities Pty Ltd	100%	5
E45/6064	Pending	Wodgina East	Mining Equities Pty Ltd	100%	5
E45/6115	Live	Tambourah South	Mining Equities Pty Ltd	100%	6
E45/6213	Live	Tambourah South West	Riversgold (Australia) Pty Ltd	100%	7
P 45/3153	Live	Trafalgar Prospecting Licence	Ashley Jon Pattison	100%	8
Western Australia: Lithium – SX-MVL					
E77/2418*	Live	Marvel Loch	Bullfinch Metals Pty Ltd	100%	9
E77/2593*	Live	Marvel Loch	Mining Equities Pty Ltd	100%	9
E77/2596*	Live	Marvel Loch	Mining Equities Pty Ltd	100%	9
E77/2597*	Live	Marvel Loch	Mining Equities Pty Ltd	100%	9



E77/2588*	Live	Nevoria	Mining Equities Pty Ltd	100%	9
E70/6022*	Live	Mount Hampton Area	Mining Equities Pty Ltd	100%	9
E77/2947*	Pending	Mount Hampton Area	Mining Equities Pty Ltd	100%	9
E77/2589*	Live	Mount Hampton Area	Peter Gianni	100%	9
South Australia: Gold					
EL 5890	Live	Churchill Dam	Riversgold (Australia) Pty Ltd	100%	10
EL 6313	Live	Churchill Dam (Wirraminna)	Riversgold (Australia) Pty Ltd	100%	10

Notes:

1. Renewal applications granted on 21 September 2022.
 2. Renewal applications pending following end of initial 5-year term.
 3. Prospective for Nickel as well as Gold.
 4. Granting of tenements subject to Forestry Reserve and acceptable Environmental Management Plan.
 5. Tenement Acquired on 10 March 2022. Transfer to RGL subsidiary is subject to transfer application being completed.
 6. Tenement Granted on the 26 July 2022
 7. Tenement Granted on the 27 October 2022
 8. Tenement Acquired on 6 October 2022. Transfer to RGL subsidiary is subject to transfer application being completed.
 9. Tenement Acquired on 9 August 2022. Transfer to RGL subsidiary is subject to transfer application being completed.
 10. Extension of Term Applied for pursuant to new South Australian Mining Act.
- # These tenements are subject to plaint and/or forfeiture claims

Appendix 2: Disclosures with respect to Quarterly Cashflow Report

In line accordance with its obligations under ASX Listing Rule 5.3.5, Riversgold Ltd notes that payments to related parties of the Company, as advised in the Appendix 5B for the period ended 30 September 2022, pertain to payments for directors fees.

In accordance with ASX Listing Rule 5.3.1, the Company advises that during the quarter ended 30 September 2022, the Company spent approximately \$343k on exploration and evaluation activities. The majority of the exploration expenditure relates to geophysics, surveying, assays and sampling and field reconnaissance work.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

RIVERSGOLD LTD

ABN

64 617 614 598

Quarter ended ("current quarter")

30 SEPTEMBER 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(2)	(2)
(b) development	-	-
(c) production	-	-
(d) staff costs	(119)	(119)
(e) administration and corporate costs	(345)	(345)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(464)	(464)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(172)	(172)
(c) property, plant and equipment	(5)	(5)
(d) exploration & evaluation	(341)	(341)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	(518)	(518)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(23)	(23)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from / (used in) financing activities	(23)	(23)
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,862	2,862
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(464)	(464)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(518)	(518)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(23)	(23)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	6	6
4.6	Cash and cash equivalents at end of period*	1,863	1,863

* This does not include an R&D tax refund of \$521,096 received on 3 October 2022.

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	1,863	2,862
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (funds restricted pending issue of shares)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)*	1,863	2,862

* This does not include an R&D tax refund of \$521,096 received on 3 October 2022.

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1 – Directors' fees	60
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(464)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(341)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(805)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,863
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,863
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.3
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **31 October 2022**

Authorised by: **The Board of Riversgold Ltd**

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.