

1 November 2022

DRILLING RESUMES AT WHUNDO CU-ZN PROJECT

Highlights:

- Topdrill rig has mobilised to Whundo and commenced a ~1,000m RC drilling program
- Drilling to be followed by downhole electromagnetic (DHEM) surveys aimed at identifying new Cu-Zn mineralised zones
- Targets to be tested present potential to increase existing Cu-Zn resources

GreenTech Metals Ltd (ASX: GRE), ('**GreenTech**' or 'the **Company**') is pleased to provide an update on the start of the follow-up drill program at Whundo, which aims to test new targets identified from a reassessment of geophysical and drilling datasets. These targets have the potential to increase existing Cu-Zn resources.

A Topdrill rig has mobilised to site and with drilling currently underway. Up to 1,000m of reverse circulation (RC) drilling and follow-up downhole electromagnetic surveys are planned as part of this next phase of activity.

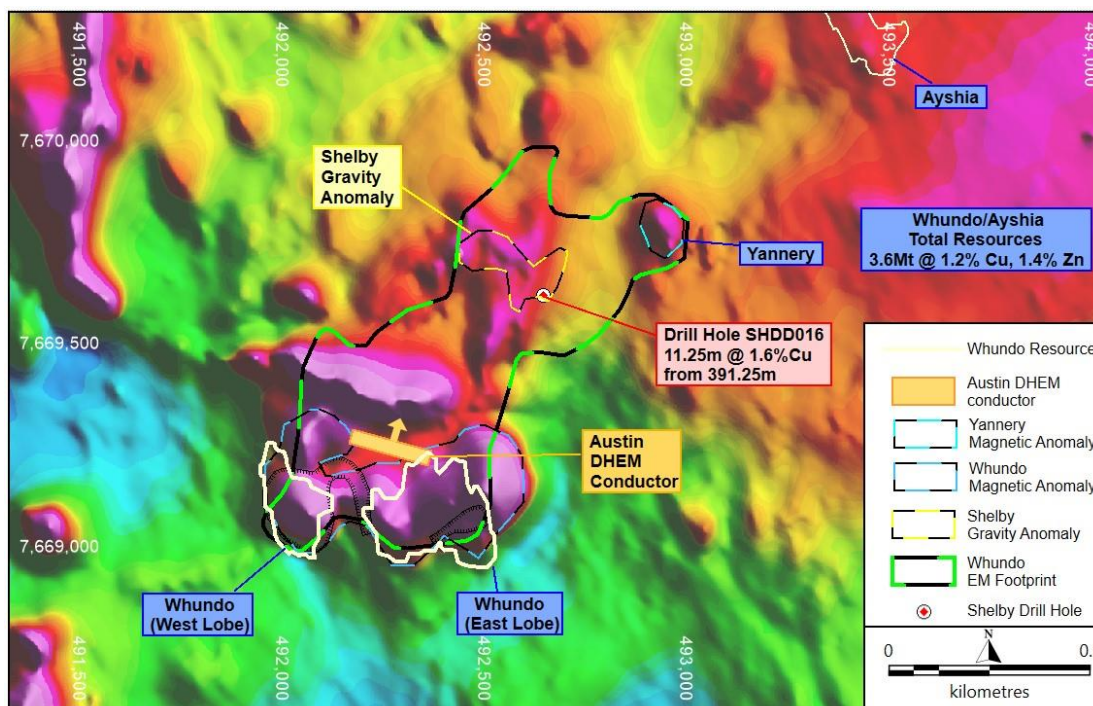


Figure 1: Whundo Resources and Targets over Magnetic Image



BOARD & MANAGEMENT

Mark Potter
Non-executive Chairman

Thomas Reddcliffe
Executive Director

Guy Robertson
Non-executive Director

Rod Webster
Non-executive Director

Dan Smith
Company Secretary

CONTACT US

info@greentechmetals.com.au
 greentechmetals.com.au
 Level 8, 99 St Georges Tce, Perth WA 6000



Photo: Drill rig at Whundo

This announcement is approved for release by the Board of Directors

ENDS

For Further Information:

Mr Thomas Reddicliffe
Executive Director
+61 8 9486 4036
Tom.Reddicliffe@greentechmetals.com.au

Mr Dan Smith
Company Secretary
+61 8 9486 4036

About GreenTech Metals Limited

The Company is an exploration and development company primarily established to discover, develop, and acquire Australian and overseas projects containing minerals and metals that are used in the battery storage and electric vehicle sectors. The Company's founding projects are focused on the underexplored nickel, copper and cobalt in the West Pilbara and Fraser Range Provinces.

The green energy transition that is currently underway will require a substantial increase in the supply of these minerals and metals for the electrification of the global vehicle fleet and for the massive investment in the electrical grid, renewable energy infrastructure and storage.



Competent Person Statement

Thomas Reddicliffe, BSc (Hons), MSc, a Director and Shareholder of the Company, is a Fellow of the AUSIMM, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Thomas Reddicliffe consents to the inclusion in the report of the information in the form and context in which it appears.

