

Announcement Summary

Entity name

EMERALD RESOURCES NL

Date of this announcement

Tuesday November 01, 2022

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options expiring 17 October 2027 exercisable at \$1.37 subject to various vesting conditions	1,800,000	31/10/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EMERALD RESOURCES NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

72009795046

1.3 ASX issuer code

EMR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

1/11/2022



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

Options expiring 17 October 2027 exercisable at \$1.37 subject to various vesting conditions

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

31/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Brett Dunnachie	Brett Dunnachie	100,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued

Refer ASX announcement 6 October 2020 (Schedule 2).

Options Details

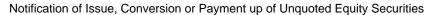
+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 1.37000000 19/10/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX:EMR





Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer ASX announcement 6 October 2020 (Schedule 2).

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,800,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EMR : ORDINARY FULLY PAID	593,500,983

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMRAF : OPTION EXPIRING 08-OCT-2025 EX \$0.77	650,000
EMRAL : OPTION EXPIRING 14-MAR-2027 EX \$1.32	350,000
EMRAH : OPTION EXPIRING 23-FEB-2026 EX \$0.95	550,000
EMRAG : OPTION EXPIRING 04-JAN-2026 EX \$0.82	600,000
EMRAB: OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	2,400,000
EMRAE : OPTION EXPIRING 30-JUL-2025 EX 67C	5,125,000
EMRAI : OPTION EXPIRING 22-MAR-2026 EX \$0.94	350,000
EMRAM : OPTION EXPIRING 14-JUN-2027 EX \$1.40	250,000
EMRAD : OPTION EXPIRING 19-MAY-2025 EX 53C	675,000
EMRAK : OPTION EXPIRING 29-JUL-2026 EX \$1.09	3,375,000
EMRAC : OPTION EXPIRING 12-MAR-2025 EX 51C	600,000
EMRAJ : OPTION EXPIRING 03-MAY-2026 EX \$1.02	150,000
New class - code to be confirmed : Options expiring 17 October 2027 exercisable at \$1.37 subject to various vesting conditions	1,800,000





Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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