

2 November 2022

APM completes acquisition of Equus Workforce Solutions

APM Human Services International Limited (ASX: APM; 'APM') is pleased to announce it has completed the acquisition of Equus Workforce Solutions and certain affiliates ("**Equus**"), a wholly owned company of BrightSpring Health Services ("**BrightSpring**"), as announced on 28 September 2022 for A\$239.8 million (US\$153.5 million¹) (the "**Acquisition**") before closing adjustments.

In FY22, Equus reported total revenue of A\$454.7 million (US\$291 million¹), Underlying EBITDA and NPATA pre-financing costs of A\$50 million² (US\$32 million¹) and A\$20.2million (US\$12.9 million¹), reflecting a full year of ownership under APM excluding one-off, non-recurring items such as integration and transaction costs.

APM looks forward to welcoming the Equus team into the APM family. Together the Equus team combined with APM's exceptional North American team, will form a formidable team in the North American marketplace.

APM Executive Chair, Megan Wynne said:

"At APM we remain focused on increasing access to our services for our current and future clients. The coming together of APM and Equus enables us to expand the breadth and reach of offerings, and the number of locations, and channels in which we operate".

Authorised for release by the CEO and Company Secretary of APM.

For further information please contact:

Investors

Matt Cooper
Investor Relations Manager
E: matt.cooper@apm.net.au
P: +61-403 604 915

Ronn Bechler
Executive Director, Automic Group
E: ronn.bechler@automicgroup.com.au
P: +61-400 009 774

Media

Adrian Bradley
General Manager – Corporate Affairs
E: adrian.bradley@apm.net.au
P: +61-2 6214 8800

¹ AUD/USD FX rate 0.64

² Underlying FY22 EBITDA of A\$50 million post IFRS 16 which reflects a full year of ownership under APM excluding one-off, non-recurring items such as integration and deal costs

About APM

Founded in 1994 in Perth, Western Australia, APM is an international human services provider with the purpose of “Enabling Better Lives”.

Each financial year, APM supports more than 2 million people of all ages and stages of life through its service offerings that include assessments; allied health and psychological intervention; medical, psycho-social, and vocational rehabilitation; vocational training and employment assistance; and community-based support services.

With over 1,400 sites spanning 11 countries (Australia, United Kingdom, Canada, United States of America, New Zealand, Germany, Switzerland, Sweden, Spain, Singapore, and South Korea), APM's more than 13,400 team members work to enhance community health and wellbeing, delivering services to clients across the early childhood, youth, employment, insurance, justice, veterans, disability, and aged care sectors. For further information please visit: <https://apm.net.au>