

RENOUNCABLE ENTITLEMENT OFFER SUPPLEMENTARY PROSPECTUS

Carawine Resources Limited (“**Carawine**” or “**the Company**”) (**ASX:CWX**) refers to the pro rata renounceable entitlement offer of one (1) fully paid ordinary new share in the capital of the Company (**Share**) for every two (2) Shares held by eligible shareholders on Friday, 28 October 2022 at an issue price of \$0.08 per Share to raise up to approximately \$5,513,374 (before costs) (**Entitlement Offer**), as announced to the ASX on 25 October 2022.

An Appendix 3B and a prospectus (**Prospectus**) in respect of the Entitlement Offer was released to the ASX on 25 October 2022.

Since the release of the Prospectus, the Company has prepared a Supplementary Prospectus which was lodged with ASIC and released to the ASX on 2 November 2022.

The Entitlement Offer Prospectus and personalised entitlement and acceptance forms have been dispatched today to Eligible Shareholders. Eligible Shareholders may only apply for Shares under the Entitlement Offer by completing their personalised entitlement and acceptance form which can be accessed via the Entitlement Offer website from the link on the Company’s website, or directly at <https://events.miraqle.com/cwx-offer> , or as posted to those shareholders who have elected to receive physical copies of the Company’s correspondence.

There has been no change to the timetable of relevant events and dates relating to the Entitlement Offer as disclosed in the Prospectus.

This announcement was authorised for release by the Company’s Board of Directors.

ENDS

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