

ASX Announcement 2 November 2022

EXERCISE OF LISTED OPTIONS

PolarX Limited (ASX:PXX) ("the Company") advises that it issued 4,049 ordinary shares on 1 November 2022 pursuant to the exercise of 4,049 listed options (ASX:PXXO), each of which was exercisable at \$0.03 on or before 6 November 2023.

Authorised for release by the Company Secretary.

For further information contact: lan Cunningham Company Secretary +61 8 9226 1356