

ASX Announcement

2 November 2022



Resignation of Chief Financial Officer

DDH1 Limited (ASX: DDH) (**DDH1** or the **Company**) advises that Chief Financial Officer, Ben MacKinnon has announced his intention to leave the Company.

Ben will depart the Company at the end of January 2023 to pursue external opportunities and will assist DDH1 in the transition to a new CFO.

Managing Director and CEO, Sy Van Dyk, said “Ben has made an outstanding contribution to DDH1 since joining as CFO in April 2018. He has been instrumental as part of the executive team in steering DDH1 through multiple acquisitions and DDH1’s IPO and ASX listing.

Ben has shown dedication and strategic leadership to bring a rigorous approach to the financial management of DDH1 and leaves DDH1 in a strong financial position.

I have personally valued Ben’s counsel and support since joining as CEO and on behalf of everyone at DDH1, I wish Ben every future success in his career.”

A search for a new CFO is underway.

This ASX announcement has been authorised for release to the ASX by Sy Van Dyk Managing Director and CEO.

For further information, please contact:

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About DDH1 Limited

DDH1 is a quality global drilling company. The Company has four strong and well-established brands: DDH1 Drilling, Ranger Drilling, Strike Drilling and Swick Mining Services. Together they create a global scale mineral drilling company with operations throughout Australia, North America and Western Europe.

The Company has 184 rigs and one of the top five largest fleets globally (approx. 60% surface and 40% underground). DDH1 maintains a modern fleet with best-in-class technology to deliver optimal productivity, value and safety for clients.

The Company offers a broad range of specialty drilling services across the mining value chain and has a reputation for quality and service delivery. Approximately 80% of DDH1’s clients are repeat business.

The Company revenue is predominately derived from the production and resource definition phase, which is less cyclical. DDH1’s drilling services are commodity agnostic and it has exposure to a diverse range of commodities, including gold, iron ore, nickel, copper and other critical metals. DDH1 has no exposure to coal.

DDH1 prioritises safety and is investing in automation and rigs of the future to minimise perceived high-risk operations and impact on the environment.

The Company has an experienced leadership team and a best-in-class workforce. Together they maintain a quality-focused culture and are driving its organic and inorganic growth strategy for shareholders.

For more information, please visit www.ddh1.com.au

