

## BOARD RESTRUCTURE TO SUPPORT PROJECT DEVELOPMENT PHASE AT PARKS REEF

Podium Minerals Limited (ASX: POD, 'Podium' or 'the Company') is pleased to announce changes to the Board of Directors to support a transition of focus from exploration to development following the recent doubling of PGM resources to 6.0Moz.

It is the Company's intention that Mr. Rod Baxter be elevated from Deputy Chairman to Chairman, while Mr. Clayton Dodd will transition from Executive Chairman. This change will be effective after the AGM held on 21 November 2022.

Concurrently, experienced mining executive, Mr. Linton Putland, has been appointed as an independent Non-Executive Director effective immediately, replacing founding Director, Mr. Roberto Castro, who has resigned his position as Non-Executive Director.

Mr. Baxter has been a Non-Executive Director of Podium since June 2021. He is a seasoned Director and Business Executive, with extensive international and multi-sector experience. His previous roles include Managing Director as well as Non-Executive Chairman of listed and unlisted companies. Rod has also held operational leadership positions across the global mining sector, including PGM's, and his early career included metallurgical, process engineering and project management roles.

Mr. Dodd is a founding Director of Podium, being involved with the company since October 2009, prior to the Company's ASX listing, and has served as Executive Chairman since April 2020. Mr. Dodd is a passionate supporter of the Podium story, not only as a substantial shareholder, but also previously stepping into an executive role when market conditions required during the uncertain times of the COVID-19 pandemic.

The Company is in the process of finalising terms of the transition and will advise in due course.

The appointment of Mr. Linton Putland as a Non-Executive Director further adds to the mining experience and capability of the Board. Mr. Putland is an accomplished Director and Business Executive with over 35 years' experience in the mining industry throughout Australia and internationally. He has held operational and technical leadership positions at both open cut and underground mines and worked as a private equity manager providing development and expansion capital to global projects and companies. His experience adds knowledge in project management, feasibility studies, company evaluation and due diligence appraisal. Mr. Putland currently serves as the Managing Director of Toba Resources Limited, Executive Director of Tesoro Gold Limited, and an Independent Non-Executive Director of Breaker Resources NL.

Commenting on the changes, Chairman, Mr. Dodd said,

*"As Podium changes its strategic direction from exploration to development of the Parks Reef PGM Project, significant operational experience is needed to enhance the current board skills. Rod's technical knowledge and experience in the PGM sector will be critical as he provides guidance and oversight as Podium enters the next phase of development. The planned transition of Company Chairman comes at a time where the executive team has delivered on growth and knowledge of the orebody and has the building blocks in place to enter into the development phase with good effect, I'm excited knowing that it is in extremely good hands going forward."*

*"On behalf of shareholders and my fellow directors, I welcome Linton to the board. He also brings a wealth of experience from his career in the resources sector, from a project development, operational and technical perspective. Linton's industry knowledge will be invaluable in assisting Podium as we strive to deliver Australia's first PGM producer. Further, his capital markets experience will complement the expertise and skills on the Board."*

The appointment of Mr. Putland replaces the independent Non-Executive Director role previously filled by Mr. Roberto Castro. Mr. Dodd paid tribute to the contribution Mr. Castro has made to Podium,

*"Roberto has been involved with Podium since 2017, prior to listing on the ASX, and in that time Podium has received the benefit of his extensive international business experience together with significant early-stage funding which resulted in the successful IPO back in 2018. On behalf of the Board, I would like to thank Roberto for his guidance and support of the Company and wish him well in his future endeavours."*

This announcement has been approved for release by the Board of Podium Resources Limited

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## ABOUT PODIUM MINERALS LIMITED

Podium Minerals Limited (ASX: POD) is planning to become Australia's first platinum group metals (PGM) producer. The significant scale and grade of the Parks Reef Resource provides Podium the opportunity to support an emerging and responsible Australian critical metals mining industry.

The Parks Reef 5E PGM Project is a 15km long platinum group metal deposit which also contains gold and base metal (Cu + Ni + Co) mineralisation. The orebody commences near surface and to date has been identified to continue to approximately 500m vertical depth, which remains open and shows consistency with near surface geology.

The location of Parks Reef in a mining friendly jurisdiction in Western Australia provides a unique opportunity to secure an alternative and reliable platinum group metals supply to meet increasing global demand for decarbonised technologies that require PGMs (auto catalysts and hydrogen energy/fuel cell catalysts).

A successful and highly motivated technical and development team is accelerating Podium's strategy to prove and develop a high-value, long-life Australian PGM asset.



Location of the Parks Reef PGM Project 80km West of Meekatharra in Western Australia