

Announcement Summary

Entity name

AUSGOLD LIMITED

Date of this announcement

Thursday November 03, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date	
New class - code to be confirmed	Performance rights	32,200,000	03/11/2022	

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUSGOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

67140164496

1.3 ASX issuer code

AUC

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

3/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of performance rights following approval at AGM held on 14 October 2022, under ASX LR 10.11

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Performance rights
+Security type	ISIN code

Other

Date the +securities the subject of this notification were issued

3/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

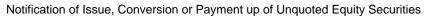
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Details of the terms under which the performance rights are issued are contained in Schedule 1- Terms and Conditions of Performance Rights, contained in the Notice of Annual General Meeting Explanatory Memorandum lodged with ASX on 13 September 2022. A copy of the Notice is available at: https://www.investi.com.au/api/announcements/auc/48612e06-f96.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A





Issue details

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N	IIM	her	Λf	+Sec	uritias

32,200,000

Were the +securities issued for a cash consideration?

⊗ No

Please describe the consideration being provided for the +securities

The performance rights are issued for nil consideration as they form part of directors remuneration

Purpose of the issue

Other

Additional Details

N/A



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

AUC : ORDINARY FULLY PAID 2,029,474,541

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AUCAAD : OPTION EXPIRING 31-MAR-2025 EX \$0.06	15,000,000
AUCAAC : OPTION EXPIRING 30-JUN-2024 EX VARIOUS PRICES	7,000,000
AUCAAB : OPTION EXPIRING 03-MAY-2024 EX \$0.063	16,000,000
AUCAAA : OPTION EXPIRING 01-MAR-2024 EX \$0.08	9,500,000
New class - code to be confirmed : Performance rights	32,200,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\[\]$ No
- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? ⊗ No
- 5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
 ⊗ No