



3 November 2022

Cleansing Notice

This notice is given by QMines Limited (**QMines** or **Company**) (**ASX:QML**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

QMines refers to its announcement of 26th October 2022 regarding a fully subscribed placement to fund further exploration and development at the high-grade Mt Chalmers Mine (**Placement**). In completion of the Placement, QMines has now issued and allotted 8,407,358 fully paid ordinary shares at an issue price of \$0.15 per share to sophisticated and professional investors.

The Company has also issued 1,666,667 Shares to the Chairman as part of the previous placement as approved by Shareholders at yesterday's Annual General Meeting together with 183,333 Shares in consideration of marketing and promotional services.

QMines confirms that:

- a) The Company issued Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) This Notice is being given under 708A(5)(e) of the Corporations Act;
- c) As at the date of this notice, QMines has complied with:
 - i. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. Sections 674 and 674A of the Corporations Act.

As at the date of this Notice, there is no information that is 'excluded information' within the meanings of sections 7087A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

About QMiners

QMiners Limited (**ASX:QML**) is a Queensland based copper and gold exploration and development company. The Company owns 100% of four advanced projects covering a total area of 1,096km². The Company's flagship project, Mt Chalmers, is located 17km North East of Rockhampton.

Mt Chalmers is a high-grade historic mine that produced 1.2Mt @ 2.0% Cu, 3.6g/t Au and 19g/t Ag between 1898-1982. Mt Chalmers has a Measured, Indicated and Inferred Resource (JORC 2012) of 5.8Mt @ 1.7% CuEq for 101,000t CuEq¹.

QMiners' objective is to grow its Resource base, consolidate assets in the region and assess commercialisation options. The Company has commenced an aggressive exploration program (+30,000m) providing shareholders with significant leverage to a growing Resource and exploration success.

Projects & Ownership

Mt Chalmers (100%)

Silverwood (100%)

Warroo (100%)

Herries Range (100%)

QMiners Limited

ACN 643 212 104

Directors & Management

ANDREW SPARKE

Executive Chairman

ELISSA HANSEN (Independent)

Non-Executive Director & Company Secretary

PETER CARISTO (Independent)

Non-Executive Director (Technical)

JAMES ANDERSON

General Manager Operations

GLENN WHALAN

Exploration Geologist
(Competent Person – Exploration)

Shares on Issue

137,360,102

Unlisted Options

7,950,000 (\$0.375 strike, 3 year term)

Compliance Statement

With reference to previously reported Exploration results and mineral resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

This announcement has been approved and authorised by the Board of QMiners Limited.

Contact

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¹ ASX Announcement - [Mt Chalmers Resource Upgrade](#), 1 December 2021.