



3 November 2022

Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Forthcoming release of securities subject to voluntary escrow

In accordance with Listing Rule 3.10A, Scorpion Minerals Limited (**Company**) advises that the below securities are due to be released from voluntary escrow:

Holder	Class	Number of securities	Date of release
eMetals Ltd	Fully paid ordinary shares	4,000,000	11 November 2022

The securities were issued to eMetals Ltd (ASX:EMT) (**EMT**) on 14 February 2022 in connection with the Company's acquisition of the Poona Project, as announced to ASX on 7 February 2022. In accordance with the binding Heads of Agreement, a holding lock was placed on the securities pending the receipt of completed deeds of assignment from EMT, which have now been received.

This announcement has been authorised by the Board of Directors of the Company.

Yours faithfully,

Kate Stoney
Director and Company Secretary

