



COMPANY ANNOUNCEMENT
3 NOVEMBER 2022

AUSTAL AUSTRALIA DELIVERS 3RD EVOLVED CAPE CLASS PATROL BOAT TO ROYAL AUSTRALIAN NAVY

Austal Limited (Austal) (ASX: ASB) is pleased to announce Austal Australia has delivered the third of eight Evolved Cape-class Patrol Boats (ECCPB's) to the Royal Australian Navy.

The vessel, *ADV Cape Naturaliste*, was officially accepted by the Commonwealth of Australia.

Austal Limited Chief Executive Officer, Paddy Gregg said the delivery of the third Evolved Cape-class Patrol Boat highlighted Austal's proven productivity and reliability to deliver naval shipbuilding programs in Australia.

"Austal has now delivered three Evolved Capes to the Royal Australian Navy since the contract was signed in May 2020. Our productivity has improved with each new vessel, to the point where Austal is launching a new Evolved Cape after just 12 months construction.

"The fourth vessel, the future *ADV Cape Capricorn*, is alongside now and we have four more Evolved Capes at various stages of production, here in Henderson.

"With the continued support of our trusted supply chain partners, the Austal shipbuilding team is well on track to deliver all eight Evolved Cape-class Patrol Boats to the Navy by mid-2024, on schedule.

"Austal is leading the way in delivering effective capability to the Navy and adding value to the National Naval Shipbuilding Enterprise and we couldn't be prouder," Mr Gregg added.

The 58-metre aluminium monohull patrol boat is the third of eight to be delivered to the Royal Australian Navy. The first two Evolved Cape-class Patrol Boats, *ADV Cape Otway* and *ADV Cape Peron* were delivered in March and August 2022, respectively

The Evolved Capes feature new, larger amenities to accommodate up to 32 people, improved quality of life systems and advanced sustainment intelligence systems that further enhance the Royal Australian Navy's ability to fight and win at sea. The patrol boats will be utilised for a wide

variety of constabulary and naval missions and play a critical role in Australia's national security, as a high-performing, reliable and effective maritime asset.

Austal Australia continues to employ approximately 400 people (directly) in Western Australia and is engaging more than 300 supply chain partners across Australia, to deliver the Evolved Cape-class Patrol Boat Project (SEA1445-1) for the Royal Australian Navy.

In-service support for the *Cape*, *Evolved Cape* and *Guardian*-class Patrol Boat fleets operated by the Australian Border Force, Royal Australian Navy and Pacific Island nations is provided by Austal Australia through dedicated service centres located in Henderson, Western Australia; Cairns, Queensland; and Darwin, Northern Territory.

Austal Australia is also contracted to deliver 22 Guardian-class Patrol Boats to the Commonwealth of Australia under the Pacific Patrol Boat Replacement Project (SEA3036-1) and has delivered 15 vessels since 2018.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.



Austal Australia has delivered the third Evolved Cape-class Patrol Boat, ADV Cape Naturaliste (316) to the Royal Australian Navy. (Photo: Austal)

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 340 vessels for over 121 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal is the only foreign-owned prime contractor designing, constructing and sustaining ships for the US Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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