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Our ref AK/0035645-0000016 SYO1: 2002541123.1

4 November 2022

Dear Sir/Madam

Cash Converters International Limited – Notice of change of interests of substantial holder holding

On behalf of EZCORP, Inc. (**EZCORP**) we enclose a copy of EZCORP's Form 604 Notice of change of interests of substantial shareholder in relation to Cash Converters International Limited dated 3 November 2022.

Yours faithfully



Aaron Kenavan
Partner

Encl

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Cash Converters International Limited (CCV)

ACN/ARSN 069 141 546

1. Details of substantial holder (1)

Name EZCORP, Inc. (EZCORP) and its controlled entities and associates listed in Annexure A to this Form 604 (Associates)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

02/11/2022

The previous notice was given to the company on

07 / 04 / 2022

The previous notice was dated

05 / 04 / 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	256,614,157	40.892%	275,314,157	43.872%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
02/11/2022	EZCORP and each Associate	Change in voting power of EZCORP as a result of acquisition of shares on the ASX	A\$0.24 per Share	13,000,000 Shares	13,000,000
13/09/2022	EZCORP and each Associate	Change in voting power of EZCORP as a result of acquisition of shares on the ASX	A\$0.25 per Share	5,700,000 Shares	5,700,000

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
EZCORP	EZCORP* *in respect of the 13,000,000 Shares, EZCORP will be the registered holder upon settlement of trade through ASX	EZCORP	Relevant interest under section 608(1) of the Corporations Act, being a relevant interest arising as a result of EZCORP being the registered holder of Shares*.	273,939,157 Shares	43.653%

MS Argus Pty Ltd and Phillip E. Cohen	MS Argus Pty Ltd	MS Argus Pty Ltd	MS Argus Pty Ltd has the relevant interest under section 608(1) of the Corporations Act, being a relevant interest arising as a result of MS Argus Pty Ltd being the registered holder of the shares. Phillip E. Cohen has a relevant interest in such shares under section 608(3) of the Corporations Act, being a relevant interest arising as a result of Phillip E. Cohen controlling MS Argus Pty Ltd.	1,375,000 Shares	0.219%
Each Associate	As above	As above	Relevant interest under section 608(3) of the Corporations Act, being a relevant interest held through a body corporate (EZCORP) which the person controls and/or in which their voting power is above 20%. No Associate (other than MS Argus Pty Ltd) is presently registered as the holder of the Shares and their ability to vote or dispose of the Shares is qualified accordingly.	275,314,157 Shares	43.872%

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to interests in the company or scheme are as follows: voting

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
EZCORP	2500 Bee Cave Road, Building One, Suite 200, Austin, Texas USA 78746
MS Argus Pty Ltd (ACN 006 358 916)	9 Magnolia Drive, Templestowe Lower, VIC 3107, Australia
Each Associate (other than MS Argus Pty Ltd)	2500 Bee Cave Road, Building One, Suite 200, Austin, Texas USA 78746

Signature

print name Thomas H. Welch, Jr.

capacity

Chief Legal Officer and Secretary of EZCORP

sign here

date

03 / 11 / 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in Section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 page referred to in the Form 604 - Notice of Change of Interests of Substantial Holder lodged by EZCORP.



Thomas H. Welch, Jr.
Chief Legal Officer and Secretary of EZCORP, Inc.
Date: 03/11/2022

Name	Address
MS Pawn Limited Partnership	2500 Bee Cave Road, Building One, Suite 200, Austin, Texas USA 78746
MS Pawn Corporation	2500 Bee Cave Road, Building One, Suite 200, Austin, Texas USA 78746
Phillip E. Cohen	2500 Bee Cave Road, Building One, Suite 200, Austin, Texas USA 78746
MS Argus Pty Ltd (ACN 006 358 916)	9 Magnolia Drive, Templestowe Lower, VIC 3107, Australia