

ASX Announcement



4 November 2022

2022 Annual General Meeting Results

Leading drilling services company DDH1 Limited (**ASX: DDH**) (**DDH** or the **Company**) advises that in accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 20021 (**Cth**) the results of the resolutions put to shareholders at the Company's Annual General Meeting (**AGM**) held today, 4 November 2022, are set out on the attached page.

All resolutions put to the AGM were passed by way of a poll.

This ASX announcement has been authorised for release by Sy Van Dyk, Managing Director & CEO

For further information, please contact:

Sy Van Dyk

Managing Director & CEO

DDH1 Limited

(08) 9435 1700

investor.relations@ddh1.com.au

About DDH1 Limited

DDH1 is a quality specialist global drilling company.

The company has four strong and well-established brands: DDH1 Drilling, Ranger Drilling, Strike Drilling and Swick Mining Services. Together they create a global scale mineral drilling company with operations throughout Australia, North America, and Western Europe.

The company has 185 rigs and one of the top five largest fleets globally (approx. 60% surface and 40% underground). DDH1 maintains a modern fleet with best-in-class technology to deliver optimal productivity, value, and safety for customers and employees.

The company offers a broad range of specialty drilling services across the mining value chain and has a reputation for quality and service delivery. Approximately 80% of DDH1's customers are repeat business.

The company's revenue is predominately derived from the production and resource definition phase, which is less cyclical. DDH1's drilling services are commodity agnostic, and the company has exposure to a diverse range including gold, iron ore, nickel, copper, and other critical metals. DDH1 has no exposure to coal.

DDH1 prioritises safety and is investing in automation and rigs of the future to minimise perceived high-risk operations and impact on the environment.

The company has an experienced leadership team and a best-in-class workforce. Together they maintain a quality-focused culture and are driving its organic and inorganic growth strategy to deliver sustainable returns for shareholders.

For more information, please visit www.ddh1.com.au



The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of the Remuneration Report	Ordinary	199,812,231 99.69%	328,727 0.16%	302,349 0.15%	1,036,304	199,006,945 99.84%	328,727 0.16%	2,198,856	Carried
2 To Re-Elect Ms Andrea Sutton as a Director	Ordinary	248,911,384 99.51%	889,596 0.36%	321,740 0.13%	74,832	253,121,075 99.65%	889,596 0.35%	1,303,139	Carried
3 To Re-Elect Mr Murray Pollock as Director	Ordinary	237,527,812 94.97%	12,230,302 4.89%	360,030 0.14%	79,408	241,871,248 95.19%	12,230,302 4.81%	1,212,260	Carried
4 Grant of Performance Rights to the Managing Director & CEO, Mr Sy van Dyk	Ordinary	199,544,628 99.50%	697,834 0.34%	322,649 0.16%	48,527,545	198,759,642 99.64%	727,534 0.36%	54,721,738	Carried
5 Approval of Financial Assistance re Swick Acquisition	Special	248,685,865 99.76%	259,843 0.10%	364,085 0.14%	887,759	253,003,656 99.90%	259,843 0.10%	2,050,311	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.