

## **Plant construction underway after receipt of key approval**

### **Bellevue project running on-time and on-budget, with first gold set for second half of CY2023**

Bellevue Gold Limited (Bellevue or Company) (ASX: BGL) is pleased to confirm that it has received the final approval required for construction of the processing plant at its Bellevue Gold Project in WA.

Construction of the plant is now underway in line with the project schedule, targeting first gold in the second half of CY2023.

Key activities required for plant construction that have already been undertaken are:

- Site civil and earthworks well advanced
- The process plant area has been cleared and prepared for immediate construction
- Processing plant constructor GR Engineering has completed mobilisation onsite
- Fabrication and supply of long lead critical path items running ahead of schedule

The plant layout has been designed in consultation with Tjiwarl Native Title Holders to optimise the existing topography and minimise land disturbance.

The plant has also been optimised to maximise use of renewable energy, as outlined in the recently announced early works agreement for the power station (refer to ASX announcement dated 3 October 2022), by incorporating higher throughput rates in the crushing circuit. This will enable plant utilisation to rise and fall in line with the availability of renewable energy while not restricting overall throughput.

The plant has also been designed to accommodate future growth and incorporates sufficient headroom to support an increase in throughput to 1.2Mtpa with no additional capital required. Further expansions beyond 1.2Mtpa can be achieved for a relatively low capital cost.

As part of the preliminary works agreement (refer to ASX announcement dated 24 May 2022), the fabrication and supply of long lead critical path items commenced in May 2022 and is running ahead of plan, significantly de-risking the construction schedule.

Bellevue Managing Director Steve Parsons said: "Securing the final approval for the plant and starting construction ensures that the project continues to progress as planned.

"The Bellevue plant will be a first-class facility in every respect, with immense flexibility that will enable us to maximise use of renewable energy and built-in scope for expansion at relatively low cost.

"We are also delighted to have worked closely with the Tjiwarl Native Title Holders on the layout to minimise land disturbance. This is consistent with our policy of ensuring that all stakeholders have the opportunity to contribute to and benefit from the exceptional opportunity we have at Bellevue".



**ASX Announcement**  
7 November 2022

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**Figure 1:** Aerial view of the construction progress at the Bellevue Gold Processing facility (looking East)



**Figure 2:** Isometric design of the Bellevue Gold Processing facility (looking East)



**BELLEVUE**  
GOLD

## **ASX Announcement**

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For further information regarding Bellevue Gold Limited please visit the ASX platform (ASX:BGL) or the Company's website [www.bellevuegold.com.au](http://www.bellevuegold.com.au).

Authorised by the Board of Directors.

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